

**UNITED NATIONS OFFICE FOR PROJECT SERVICES
(UNOPS)****FINANCIAL AUDIT REPORT****27 February 2026**

Project name:	3R For Conflict-Affected Communities (Tigray)
Project number:	23546-001
Country:	Ethiopia
Auditor:	BDO LLP
Period subject to audit:	8 July 2024 to 7 July 2025

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Acronyms and abbreviations

IAIG	Internal Audit and Investigations Group
IESBA	International Ethics Standards Board for Accountants
ISA	International Standards on Auditing
UNOPS	United Nations Office for Project Services
US\$	United States Dollars

Financial audit report

Audit opinion on the project financial statement

Unmodified opinion

We have audited the accompanying project financial statement for the project '3R For Conflict-Affected Communities (Tigray)' ("the project") (oneUNOPS project ID 23546-001), which is implemented and managed by the UNOPS Office in Ethiopia, for the period from 8 July 2024 to 7 July 2025.

In our opinion, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project '3R For Conflict-Affected Communities (Tigray)' ("the project") (oneUNOPS project ID 23546-001), for the period from 8 July 2024 To 7 July 2025 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibility for the audit of the project financial statement' section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is

higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Use of this report

This report is made solely to UNOPS, in accordance with terms of reference defined by UNOPS. Our work has been undertaken so that we might state to UNOPS those matters we are required to state to it in accordance with UNOPS's terms of reference and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UNOPS, for our work, for this report, or for the opinions we have formed.

Project financial statement

This is attached as Annex I to this report.

Audit opinion on the statement of non-expendable property

Unmodified opinion

We have audited the accompanying statement of non-expendable property of the project '3R For Conflict-Affected Communities (Tigray)' (oneUNOPS project ID 23546-001) of UNOPS as at 7 July 2025.

In our opinion, the statement of non-expendable property presents fairly, in all material respects, the status of non-expendable property of the project '3R For Conflict-Affected Communities (Tigray)' (oneUNOPS project ID 23546-001), as at 7 July 2025, in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Statement of non-expendable property

This is attached as Annex II to this report.



BDO LLP
55 Baker Street
London W1U 7EU

27 February 2026

Responsibility statement by management

This is attached as Annex III to this report.

Annex I – Project financial statement



Date: 07-Jul-2025
Ref. Project No: 23546-001
Funding: The World Bank

Dear Sir/Madam,

Subject: **Interim Financial Report**

We enclose the **Interim Financial Report for project 23546-001-WB- 3R FOR CONFLICT-AFFECTED COMMUNITIES (Tigray)**, which commenced in year **2022** and indicates the incurred expenditure as at **07-Jul-2025**.

We draw your attention to the following:

- a. Total funds received: **US\$23,920,136.96**
- b. Incurred expenditure and management fee: **US\$ 18,874,287.87**
- c. Project Capitalised Asset: **US\$ 16,892.18**
- d. Project advances: **US\$ 1,307,007.15**
- e. Commitments: **US\$2,096,953.16**
- f. Fund Balance: **US\$ 1,624,996.60**

If you have any questions, please do not hesitate to contact UNOPS project manager.

Yours Sincerely,

A large black rectangular redaction box covering the signature and name of the sender.

Project Finance Associate

Interim Financial Report
Project: 23546-001: WB- 3R FOR CONFLICT-AFFECTED COMMUNITIES (Tigray)
Funding(s): 1646 The World Bank
As on: 07-Jul-2025
Currency: USD
Income

Contribution	2022	2,940,116.45
	2023	10,084,597.64
	2024	8,196,000.00
	2025	2,650,000.00
		23,870,714.09
Miscellaneous Revenue	2024	37,354.28
	2025	12,068.59
		49,422.87

Total Income	A	23,920,136.96
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Project Expenses

2022	Project(s) Expense	392,126.57
	Management Fees	24,939.27
		417,065.84
2023	Project(s) Expense	6,710,751.82
	Management Fees	426,803.83
		7,137,555.65
2024	Project(s) Expense	5,651,159.79
	Management Fees	359,413.76
		6,010,573.55
2025	Project(s) Expense	4,991,625.46
	Management Fees	317,467.37
		5,309,092.83

Total Expenditure	B	18,874,287.87
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Less: Project Capitalized Asset	C	16,892.18
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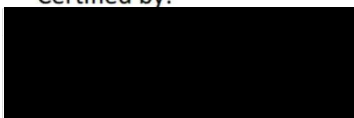
Less: Project Advances	D	1,307,007.15
Project Cash Balance - Surplus	A-B-C-D	3,721,949.76
Less: Actual Commitments		
PO Commitment	E	1,699,235.38
HR Commitment	E	393,035.63
Projected Fees on Commitments	E	133,068.44
Prepayments	E	(128,386.29)
Total Commitment	E	2,096,953.16
Project Fund Balance - Surplus	A-B-C-D-E	1,624,996.60

Notes:

- i. All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the voucher.
- ii. This is an interim report and figures are not final.
- iii. The report includes fee projections for open period(s).
- iv. Project advances include operational advances, prepayments, petty cash, and any VAT payments to suppliers that have yet to be recovered.
- v. The report is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilization of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.
- vi. Commitments include reservations in compliance with Financial Rule 105.01. These reservations include obligations for which the contractual process is still in progress.

Certified by:

Comment:



Project Finance Associate

Date:

Report run on: 07-Jul-2025

Annex II – Statement of non-expendable property

Assets List Summary

Cost Centre: B5308

Project: 23546-001

Donor: 1646

Depreciation Book:

Period From: 190000

Period To: 202506

As of: 12-08-2025

Asset ID	Asset Group	Description	Cost	Adjusted cost	Useful life	Asset Date from	Depr Date from	Last Depr run	NBV	Remaining Useful Life	Serial ID	Location	Project	WP	Donor	NoC	
130776	HYM1	SCISD-45930 Generator FDT3N	10,028.91	13,354.34	120.00	07-Dec-2022	01-May-2023	202506	10,461.77	94.00	GSE221334	ETHMEK01	23546-001	23546-001-10	1646	23546-001-10-002	
129732	ICT4	43212105 Laser printers	7,050.00	7,050.00	60.00	29-Dec-2022	01-Jan-2023	202506	3,525.00	30.00	RVF2315780	ETHMEK01	23546-001	23546-001-10	1646	23546-001-10-002	
130503	HYM1	5KVA Generator	3,831.32	3,831.32	120.00	27-Feb-2023	01-Feb-2023	202506	2,905.41	91.00	KDE7000TG200100027	ETHMEK01	23546-001	23546-001-01	1646	23546-001-01-004	
			20,910.23	24,235.66					16,892.18								



Annex III – Responsibility Statement by Management

UNITED NATIONS OFFICE FOR PROJECT SERVICES

Project ID: 23546-001

3R FOR CONFLICT-AFFECTED COMMUNITIES Tigray, Ethiopia

Responsibility Statement by Management

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of the Financial Statement of project ID 23546-001 3R for Conflict-Affected Communities Tigray, Ethiopia. The Statement presented in Annex I has been prepared in accordance with the requirements of the applicable UNOPS regulations and rules.

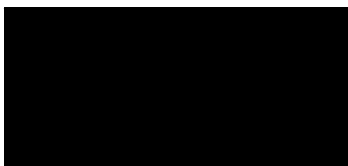
We do hereby state that, in our opinion:

Financial Statement

The Financial Statement as reported Annex I, presents fairly in all material aspects, the expenditure of **US\$ 9,029,758.61** incurred by the UNOPS office for the period 08 July 2024 to 07 July 2025 in accordance with the accounting policies set out in the Notes to the Statement and in conformity with approved activities and budgets of UNOPS Project ID. **23546-001 WB- 3R FOR CONFLICT-AFFECTED COMMUNITIES (Tigray)**.

Statement of Inventory of Non-Expendable Equipment

The Statement of Non-Expendable Equipment in Annex II presents fairly, in all material respects, the Non-Expendable Equipment balance of the project as at 07 July 2025 amounting to **US\$ 16,892.18** in accordance with the Non-Expendable Inventory listing certified by project management.



Project Finance Specialist
Finance Group



Head of Support Services,
OIC Director
Horn Of Africa Multi-Country Office
Ethiopia, Sudan, South Sudan, Djibouti



AFR, Regional Director a.i.

Date: Dec 10, 2025

Date: December 11, 2025

Date: December 11, 2025

