

**UNITED NATIONS OFFICE FOR PROJECT SERVICES
(UNOPS)****FINANCIAL AUDIT REPORT****27 February 2026**

Project name:	Strategic Advisory and Technical Assistance for the Water and Sanitation in India with Denmark Government – Phase 2
Project number:	22959-002
Country:	India
Auditor:	BDO LLP
Period subject to audit:	1 January to 31 December 2024

Contents

Acronyms and abbreviations	3
Financial audit report	4
Audit opinion on the project financial statement.....	4
Annex I – Project financial statement	
Annex II – Responsibility statement by management	

Acronyms and abbreviations

IAIG	Internal Audit and Investigations Group
IESBA	International Ethics Standards Board for Accountants
ISA	International Standards on Auditing
UNOPS	United Nations Office for Project Services
US\$	United States Dollars

Financial audit report

Audit opinion on the project financial statement

Unmodified opinion

We have audited the accompanying project financial statement for the project 'Strategic Advisory and Technical Assistance for the Water and Sanitation in India with Denmark Government - Phase 2' ("the project") (oneUNOPS project ID 22959-002), which is implemented and managed by the UNOPS Office in India, for the period from 1 January to 31 December 2024.

In our opinion, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project 'Strategic Advisory and Technical Assistance for the Water and Sanitation in India with Denmark Government - Phase 2' ("the project") (oneUNOPS project ID 22959-002), for the period from 1 January to 31 December 2024 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibility for the audit of the project financial statement' section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to

[UNOPS Internal Audit and Investigations Group](#)

[Financial audit report](#)

[Strategic Advisory and Technical Assistance for the Water and Sanitation in India with Denmark Government - Phase 2, \(22959-002\), India](#)

[1 January to 31 December 2024](#)

provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Use of this report

This report is made solely to UNOPS, in accordance with terms of reference defined by UNOPS. Our work has been undertaken so that we might state to UNOPS those matters we are required to state to it in accordance with UNOPS's terms of reference and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UNOPS, for our work, for this report, or for the opinions we have formed.

Project financial statement

This is attached as Annex I to this report.



BDO LLP

55 Baker Street
London W1U 7EU

27 February 2026

Responsibility statement by management

This is attached as Annex II to this report.

Annex I – Project financial statement



Date: 28-Nov-2025

Ref. Project No: 22959-002

Funding: Denmark

Dear Sir/Madam,

Subject: **Annual Financial Report**

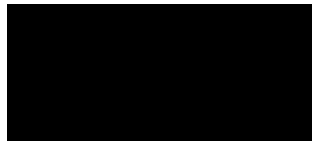
We enclose the Certified Annual Financial Report for project **22959-002 - Strategic Advisory and Technical Assistance for the Water and Sanitation in India with Denmark Government-Phase-2**, which commenced in year 2022 and indicates the incurred expenditure as at **31 Dec 2024**

We draw your attention to the following:

- a. Total funds received: **US\$3,524,995** which includes interest earned: **US\$ 40,512**
- b. Incurred expenditure and management fee: **US\$ 1,845,904**
- c. Commitments: **US\$162,454**
- d. Fund Balance: **US\$ 1,516,637**

If you have any questions, please do not hesitate to contact UNOPS project manager.

Yours Sincerely



Annual Financial Report
Project: 22959-002: Strategic Advisory and Technical Assistance for the Water and Sanitation in India with Denmark Government-Phase-2
Funding(s): 1123 Denmark
As on: 31-Dec-2024
Currency: USD
Income

Contribution	2022		713,121
	2023		1,847,710
	2024		923,651
			3,484,482
Interest	2023		7,931
	2024		32,581
			40,512
UN Levy	2023	UN Levy Received	18,572
	2023	UN Levy Paid	-9,138
	2024	UN Levy Received	0
	2024	UN Levy Paid	-9,433
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Total Income	A	3,524,995
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Project Expenses

2022	Project(s) Expense	190,101
	Management Fees	9,733
	Net Exchange Gain/Loss	627
		200,461
2023	Project(s) Expense	874,535
	Management Fees	44,776
	Net Exchange Gain/Loss	-4,130
		915,181
2024	Project(s) Expense	695,061
	Management Fees	35,587
	Net Exchange Gain/Loss	-386
		730,262

Total Expenditure	B	1,845,904
Less:Project Capitalized Asset	C	0
Less:Project Advances	D	0
Project Cash Balance - Surplus	A-B-C-D	1,679,091

Less: Actual Commitments

PO Commitment	E	63,796
HR Commitment	E	90,745
Projected Fees on Commitments	E	7,913
Prepayments	E	0
Total Commitment	E	162,454
Project Fund Balance - Surplus	A-B-C-D-E	1,516,637

Notes:

- I. All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the voucher.
- II. This is an annual report and figures are not final.
- III. The statement is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilization of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.

- IV. Commitments include reservations in compliance with Financial Rule 105.01. These reservations include obligations for which the contractual process is still in progress.
- V. The figures are rounded and may differ slightly from those in the General Ledger due to this rounding.

Certified by:

Comment:

[Redacted Signature]

[Redacted Title]

Date:

Report run on: **28 Nov 2025**

Annex II – Responsibility Statement by Management

Appendix C – Responsibility Statement by Management

UNITED NATIONS OFFICE FOR PROJECT SERVICES

oneUNOPS Project ID: 22959-002

Strategic Advisory and Technical Assistance for the Water and Sanitation in India with Denmark Government-Phase-2

Responsibility Statement by Management

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity, and fair presentation of the Financial/Income/Income-Expenditure Statements, Appendix I of the UNOPS Project ID, 22959-002, Strategic Advisory and Technical Assistance for the Water and Sanitation in India with Denmark Government - Phase-2. The Statement presented in Appendix I has been prepared in accordance with the (reference, any project-specific agreement) and the requirements of the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

Financial Statement

The Financial Statement, as reported in Appendix I, presents fairly in all material aspects, the expenditure of US\$ 730,262 incurred by the UNOPS office for the period 01 Jan 2024 to 31 Dec 2024 in accordance with the accounting policies set out in the Notes to the Statement and in conformity with approved activities and budgets of UNOPS Project ID. 22959-002, Strategic Advisory and Technical Assistance for the Water and Sanitation in India with Denmark Government - Phase-2.

[Redacted Signature]

Name: [Redacted]

Title: Finance Manager

Unit: SAMCO, Finance

Place: Colombo, Sri Lanka

Date: 24/02/2026

[Redacted Signature]

Name: [Redacted]

Title: Regional Director a.i

Region: Asia Pacific Region

Place: Bangkok, Thailand

Date: 25thFeb 2026

[Redacted Signature]

Name: [Redacted]

Title: Country Manager a.i

Office: SAMCO, India

Place: New Delhi, India

Date: 24/02/2026