

**UNITED NATIONS OFFICE FOR PROJECT SERVICES
(UNOPS)****FINANCIAL AUDIT REPORT****15 January 2026**

PROJECT NAME:	SMALL GRANTS PROGRAMME (SGP) OPERATIONAL PHASES 6 AND 7
PROJECT NUMBER:	11960-008, 21970-007
COUNTRY:	KIRIBATI
AUDITOR:	BDO LLP
PERIOD SUBJECT TO AUDIT:	1 JANUARY 2018 TO 31 DECEMBER 2021

Contents

Acronyms and abbreviations	3
Financial audit report	4
Audit opinion on the project financial statement.....	4
Annex I – Project financial statement	
Annex II – Responsibility statement by management	

Acronyms and abbreviations

IAIG	Internal Audit and Investigations Group
IESBA	International Ethics Standards Board for Accountants
ISA	International Standards on Auditing
UNOPS	United Nations Office for Project Services
US\$	United States Dollars

Financial audit report

Audit opinion on the project financial statement

Qualified opinion

We have audited the accompanying project financial statement for the project 'Small Grants Programme – Operational Phases 6 and 7, Kiribati' (Project IDs 11960-008 and 21970-007) for the period from 1 January 2018 to 31 December 2021.

In our opinion, except for the effects of the matters described in the basis for qualified opinion section, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project 'Small Grants Programme – Operational Phases 6 and 7, Kiribati' (Project IDs 11960-008 and 21970-007) for the period from 1 January 2018 to 31 December 2021, which is implemented and managed by the SGP Office in Kiribati in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Basis for qualified opinion

We have raised audit findings with a combined financial impact of US\$ 21,271, as set out in the accompanying internal audit report. These findings amount to 3.4 % of the total reported expenditure, and are considered material in the context of our audit.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibility for the audit of the project financial statement' section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud

or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of this report

This report is made solely to UNOPS, in accordance with terms of reference defined by UNOPS. Our work has been undertaken so that we might state to UNOPS those matters we are required to state to it in accordance with UNOPS's terms of reference and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UNOPS, for our work, for this report, or for the opinions we have formed.

Project financial statement

This is attached as Annex I to this report.



BDO LLP
55 Baker Street
London W1U 7EU

15 January 2026

Responsibility statement by management

This is attached as Annex II to this report.



INTERNAL AUDIT AND INVESTIGATIONS GROUP

Annex I – Project financial statement

Sum of Amount	Project	Project_Description	Work_Packag	Nature_OF_Cost_Description	Account_Description	Account_Type_Descr	Fiscal_Year				Grand Total
							2018	2019	2020	2021	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Acquis of Computer Hardware	Expense Account	1,083	2,742	409	(409)	3,825	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Acquisition of Communic Equip	Expense Account	0	285	0	0	285	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Bank Charges - Monthly Fees	Expense Account	0	0	0	0	0	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Bank Charges - Payments	Expense Account	0	36	60	(11)	85	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Capacity Assessment	Expense Account	110	999	125	(125)	1,079	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Common Services-Premises	Expense Account	0	0	3,783	(3,783)	0	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Connectivity Charges	Expense Account	1,040	4,186	982	(1,111)	6,097	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Contrib.CO Common Security	Expense Account	0	0	21	0	21	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Daily Subsistence Allow-Int	Expense Account	3,347	183	0	0	3,530	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Daily Subsistence Allow-Local	Expense Account	3,667	6,686	906	(906)	10,333	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Foreign Exch Transaction Loss	Expense Account	122	135	118	0	375	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Foreign Exch Translation Loss	Expense Account	205	(205)	22	(22)	0	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Fuel, petroleum and other oils	Expense Account	34	0	0	0	34	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Land Telephone Charges	Expense Account	321	0	0	0	321	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Leased Vehicles	Expense Account	288	0	0	0	288	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Machinery and Equipment	Expense Account	0	0	326	(326)	0	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Maint & Licencing of Software	Expense Account	399	0	150	(150)	399	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Miscellaneous Expenses	Expense Account	0	309	305	(612)	1	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Mobile Telephone Charges	Expense Account	257	256	0	0	513	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Other Media Costs	Expense Account	63	52	0	0	115	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Participation of counterparts	Expense Account	0	915	0	0	915	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Print Media	Expense Account	0	52	0	0	52	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Printing and Publications	Expense Account	0	0	0	0	0	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Realized Gain	Expense Account	(279)	(71)	(34)	0	(384)	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Realized Loss	Expense Account	0	268	44	31	343	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Reimb to UNDP for Supp Svcs	Expense Account	0	0	46	(46)	0	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Rent/Leased land, building	Expense Account	0	0	235	(235)	0	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Service Contracts-Individuals	Expense Account	0	0	8,310	(8,310)	0	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Stationary & other Office Supp	Expense Account	436	365	513	(40)	945	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Sundry	Expense Account	(252)	0	66	0	(186)	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Svc Co-Transportation Services	Expense Account	0	0	1,241	(1,241)	0	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Transportation charges	Expense Account	1,915	1,868	0	0	3,783	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Travel - Other	Expense Account	2,437	2,561	138	(188)	4,986	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Travel DSA - Mting Partic	Expense Account	0	1,100	5,878	(5,878)	1,100	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Travel Other - Mting Partic	Expense Account	0	0	1,222	(1,222)	0	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Travel Tickets-International	Expense Account	2,578	0	0	0	2,578	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Travel Tickets-Local	Expense Account	4,565	4,131	0	0	8,696	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	COB	Utilities	Expense Account	0	89	1,416	(1,416)	88	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	CORE GRANTS	Foreign Exch Translation Loss	Expense Account	0	0	0	0	0	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	CORE GRANTS	Grants to Instt & other Benef	Expense Account	0	0	103,488	193,030	296,518	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	CORE GRANTS	Realized Gain	Expense Account	0	0	0	(190)	(190)	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	CORE GRANTS	Realized Loss	Expense Account	0	0	0	2,916	2,916	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	CORE GRANTS	Revaluation gain - Accounts Payable bal	Revenue Account	0	0	0	0	0	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	FEF	Facilities&Admin-Implement	Expense Account	3,029	3,576	8,536	9,666	24,811	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	PERSONNEL	Aggresso differences	Expense Account	0	0	0	0	0	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	PERSONNEL	CMDC_UNOPNS Supervised ICA	Expense Account	3,980	4,255	867	(177)	8,625	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	PERSONNEL	Foreign Exch Transaction Loss	Expense Account	151	22	0	0	173	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	PERSONNEL	Foreign Exch Translation Loss	Expense Account	0	0	0	0	0	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	PERSONNEL	ICA Annual Leave Accrual	Expense Account	42	(23)	(1,593)	0	(1,574)	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	PERSONNEL	ICA Insurance UNOPNS	Expense Account	873	957	0	0	1,830	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	PERSONNEL	LCA PF Org Contribution	Expense Account	2,933	2,771	0	0	5,704	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	PERSONNEL	Realized Loss	Expense Account	0	3	0	0	3	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	PERSONNEL	Service Contracts-Individuals	Expense Account	0	0	7,164	(7,164)	0	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	PERSONNEL	UNOPNS ICA Fee	Expense Account	19,553	24,749	5,827	0	50,129	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	(Idank)	CMDC non- person related (Engagemen	Expense Account	896	507	5,622	471	2,396	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	(Idank)	CMDC non- person related (IPAS Servic	Expense Account	11	0	0	0	11	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	(Idank)	Foreign Exch Translation Gain	Revenue Account	60	0	0	0	60	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	(Idank)	Foreign Exch Translation Loss	Expense Account	0	0	0	0	0	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	(Idank)	Foreign Exch Transaction Gain	Revenue Account	(300)	(79)	0	(30)	(409)	
11960-008	SGP-OP6 PACIFIC	KIRIBATI	(Idank)	Unrealized Gains	Revenue Account	0	(47)	0	0	(47)	
11960-008	SGP-OP7 PACIFIC	KIRIBATI	1.1 GRANTS (CORE)	Grants to Instt & other Benef	Expense Account	0	0	0	74,500	74,500	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	2.4 PERSONNEL - Contractual Serv	CMDC_UNOPNS Supervised ICA	Expense Account	0	0	0	602	602	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	2.4 PERSONNEL - Contractual Serv	Service Contracts-Individuals	Expense Account	0	0	0	50,537	50,537	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.1 COB - Trainings, Workshops, Mee	Capacity Assessment	Expense Account	0	0	0	262	262	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.1 COB - Trainings, Workshops, Mee	Realized Gain	Expense Account	0	0	0	0	0	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.1 COB - Trainings, Workshops, Mee	Realized Loss	Expense Account	0	0	0	6	6	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.2 COB - Travel	Daily Subsistence Allow-Local	Expense Account	0	0	0	5,942	5,942	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.2 COB - Travel	Fuel, petroleum and other oils	Expense Account	0	0	0	3	3	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.2 COB - Travel	Leased Vehicles	Expense Account	0	0	0	235	235	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.2 COB - Travel	Realized Gain	Expense Account	0	0	0	(61)	(61)	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.2 COB - Travel	Realized Loss	Expense Account	0	0	0	2	2	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.2 COB - Travel	Travel - Other	Expense Account	0	0	0	1,849	1,849	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.2 COB - Travel	Travel DSA - Mting Partic	Expense Account	0	0	0	7,178	7,178	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.2 COB - Travel	Travel Other - Mting Partic	Expense Account	0	0	0	1,692	1,692	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.2 COB - Travel	Travel Tickets-Local	Expense Account	0	0	0	2,381	2,381	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.3 COB - Premises	Grants to Instt & other Benef	Expense Account	0	0	0	14,623	14,623	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.3 COB - Premises	Maint & Licencing of Software	Expense Account	0	0	0	150	150	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.3 COB - Premises	Rent/Leased land, building	Expense Account	0	0	0	285	285	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.4 COB - Office Supplies	Realized Gain	Expense Account	0	0	0	0	0	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.4 COB - Office Supplies	Realized Loss	Expense Account	0	0	0	13	13	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.4 COB - Office Supplies	Stationary & other Office Supp	Expense Account	0	0	0	381	381	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Acquis of Computer Hardware	Expense Account	0	0	0	409	409	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Acquisition of Communic Equip	Expense Account	0	0	0	992	992	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Bank Charges - Monthly Fees	Expense Account	0	0	0	45	45	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Bank Charges - Payments	Expense Account	0	0	0	11	11	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Capacity Assessment	Expense Account	0	0	0	500	500	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Common Services-Premises	Expense Account	0	0	0	1,891	1,891	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Connectivity Charges	Expense Account	0	0	0	563	563	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Machinery and Equipment	Expense Account	0	0	0	326	326	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Miscellaneous Expenses	Expense Account	0	0	0	583	583	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Mobile Telephone Charges	Expense Account	0	0	0	214	214	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Other Media Costs	Expense Account	0	0	0	206	206	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Printing and Publications	Expense Account	0	0	0	75	75	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Realized Gain	Expense Account	0	0	0	(14)	(14)	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Realized Loss	Expense Account	0	0	0	64	64	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Reimb to UNDP for Supp Svcs	Expense Account	0	0	0	46	46	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Rent/Leased land, building	Expense Account	0	0	0	382	382	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Revaluation loss - Accounts Payable bal	Expense Account	0	0	0	3	3	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Service Contracts-Individuals	Expense Account	0	0	0	776	776	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Stationary & other Office Supp	Expense Account	0	0	0	40	40	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Svc Co-Transportation Services	Expense Account	0	0	0	1,241	1,241	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	3.5 COB - Other Operating Costs	Utilities	Expense Account	0	0	0	1,416	1,416	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	4. UNOPNS Fee	Facilities&Admin-Implement	Expense Account	2	2	0	10,219	10,221	
21970-007	SGP-OP7 PACIFIC	KIRIBATI	(Idank)	CMDC non- person related (Engagemen	Expense Account	0	0	0	31	31	
Grand Total						53,464	63,232	151,028			



INTERNAL AUDIT AND INVESTIGATIONS GROUP

Annex II – Responsibility Statement by Management

UNITED NATIONS OFFICE FOR PROJECT SERVICES

Project ID: Small Grants Programme (SGP), SGP OP6/OP7 - Kiribati, (OneUNOPS project number 11960-008 / 21970-007)

Responsibility Statement by Management

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of the Financial Statement of the UNOPS Project Small Grants Programme (SGP), Operational Phase 6 & 7 (OP6 & OP7) in Kiribati, (OneUNOPS project number 11960-008 and 21970-007). The Statement, presented in Annex I, has been prepared in accordance with the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

Financial Statement

The Financial Statement as reported, as set out in Annex I, presents fairly in all material respects, the expenditure of US\$ 621,754 incurred by the SGP office for the period 1 January 2018 to 31 December 2021 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

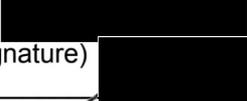
(Signature) 

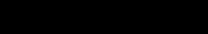
Name: 
Regional Management
and Oversight Advisor

Region: GPO

Place: New York

Date: 29/09/2025

(Signature) 

Name: 
Director

Region: NYPO

Place: New York

Date: 26 Sept 2025

(Signature) 

Name: 
Project Manager

Region: NYPO

Place: New York

Date: 17-Sep-2025