

**UNITED NATIONS OFFICE FOR PROJECT SERVICES
(UNOPS)****FINANCIAL AUDIT REPORT****31 December 2025**

Project name:	Security and Justice Programme - Policing Component
Project number:	24535-001
Country:	Nepal
Auditor:	BDO LLP
Period subject to audit:	1 May 2024 to 31 March 2025

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Acronyms and abbreviations

IAIG	Internal Audit and Investigations Group
IESBA	International Ethics Standards Board for Accountants
ISA	International Standards on Auditing
UNOPS	United Nations Office for Project Services
US\$	United States Dollars

Financial audit report

Audit opinion on the project financial statement

Unmodified opinion

We have audited the accompanying project financial statement for the project 'Security and Justice Programme - Policing Component' ("the project") (oneUNOPS project ID 24535-001), which is implemented and managed by the UNOPS Office in Nepal, for the period from 1 May 2024 to 31 March 2025.

In our opinion, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project 'Security and Justice Programme - Policing Component' ("the project") (oneUNOPS project ID 24535-001), for the period from 1 May 2024 to 31 March 2025 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibility for the audit of the project financial statement' section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is

higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Use of this report

This report is made solely to UNOPS, in accordance with terms of reference defined by UNOPS. Our work has been undertaken so that we might state to UNOPS those matters we are required to state to it in accordance with UNOPS's terms of reference and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UNOPS, for our work, for this report, or for the opinions we have formed.

Project financial statement

This is attached as Annex I to this report.

Audit opinion on the statement of non-expendable property

Unmodified opinion

We have audited the accompanying statement of non-expendable property of the project 'Security and Justice Programme - Policing Component' (oneUNOPS project ID 24535-001) of UNOPS as at 31 March 2025.

In our opinion, the statement of non-expendable property presents fairly, in all material respects, the status of non-expendable property of the project 'Security and Justice Programme - Policing Component' (oneUNOPS project ID 24535-001), as at 31 March 2025, in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Statement of non-expendable property

This is attached as Annex II to this report.



DS
BDO LLP

BDO LLP
55 Baker Street
London W1U 7EU

31 December 2025

Responsibility statement by management

This is attached as Annex III to this report.

Annex I – Project financial statement



Date: 25-Jul-2025

Ref. Project No: 24535-001

Funding(s): 1752 FCDO Foreign, Commonwealth & Development Office

Dear Sir/Madam,

Subject: Standard Interim Financial Report

We enclose the **Interim Financial Report** for project **24535-001 - Security and Justice Programme - Policing Component**, which commenced in year **2024** and indicates the incurred expenditure as at **31-Mar-2025**.

We draw your attention to the following:

- a. Total funds received: **US\$8,913,686** which includes interest earned: **US\$ 50,030**
- b. Incurred expenditure and management fee: **US\$ 3,131,913**
- c. Project Capitalised Asset: **US\$ 3,375**
- d. Project advances: **US\$ 622,304**
- e. Commitments: **US\$4,303,728**
- f. Fund Balance: **US\$ 852,366**

If you have any questions, please do not hesitate to contact UNOPS project manager.

Yours Sincerely

[Redacted signature block]

Interim Financial Report
Project: 24535-001: Security and Justice Programme - Policing Component
Funding(s): 1752 FCDO Foreign, Commonwealth & Development Office
As on: 31-Mar-2025
Currency: USD
Income

Contribution	2024		8,863,656
			8,863,656
Interest	2024		24,132
	2025		25,898
			50,030
UN Levy	2024	UN Levy Paid	-21,414
	2024	UN Levy Received	21,414
			0

Total Income	A	8,913,686
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Project Expenses

2024	Project(s) Expense	1,406,492
	Management Fees	94,376
	Net Exchange Gain/Loss	-1,359
		1,499,509
2025	Project(s) Expense	1,530,369
	Management Fees	102,689
	Net Exchange Gain/Loss	-654
		1,632,404

Total Expenditure	B	3,131,913
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Less: Project Capitalized Asset	C	3,375
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Less: Project Advances	D	622,304
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Project Cash Balance Surplus	A-B-C-D	5,156,094
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Less: Actual Commitments

PO Commitment	E	3,723,323
HR Commitment	E	723,568
Projected Fees on Commitments	E	298,209
Prepayments	(E)	-441,372
Total Commitment	E	4,303,728

Project Fund Balance - Surplus	A-B-C-D-E	852,366
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Notes:

- i. All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the voucher.
- ii. This is an interim report and figures are not final.
- iii. The report includes fee projections for open period(s).
- iv. Project advances include operational advances, prepayments, petty cash, and any VAT payments to suppliers that have yet to be recovered.
- v. The report is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilization of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.
- vi. Commitments include reservations in compliance with Financial Rule 105.01. These reservations include obligations for which the contractual process is still in progress.
- vii. The figures are rounded and may differ slightly from those in the General Ledger due to this rounding.

Certified by:

Comment:

[Redacted Signature]

[Redacted Signature]

Date:

Report run on: 25-Jul-2025

Annex II – Statement of non-expendable property

UNOPS Nepal
Security and Justice Program
Assets Management Certification as of 31 March 2025

Location	Region	Cost Centre	Project	Project status	WP	Donor	NoC	Asset ID	Asset Group	Description	Cost	Adjusted cost	Useful life	Asset Date from	Depr Date from	Last Depr run	NBV	Remaining Useful Life	Serial ID
NPLKAT01	APR	B5516	24535-001	ONGOING	24535-001-06	1752	24535-001-06-004	136650	ICT4	Canon Copier	4,050	4,050	60	26-Jun-24	1-Jun-24	202503	3,375	50	4MU05247

Submitted by
U [REDACTED]
Administration Senior Associate

Verified by
[REDACTED]
Procurement Associate

Annex III – Responsibility Statement by Management

UNITED NATIONS OFFICE FOR PROJECT SERVICES
Project ID: 24535-001
Security and Justice Programme - Policing
Component
RESPONSIBILITY STATEMENT by MANAGEMENT

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of the Financial Statements of the Project ID 24535-001, Project name: Security and Justice Programme - Policing Component. The Statement, presented in Annex I, has been prepared in accordance with the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

Financial Statement

The Financial Statement as reported, as set out in Annex I, presents fairly in all material respects, the expenditure of US\$ 3,131,913 (In words: United States Dollar Three Million One Hundred Thirty One Thousand Nine Hundred and Thirteen only) incurred by the UNOPS office for the period 1 May 2024 to 31 March 2025 in accordance with the accounting policies set out in the Notes to the Statement and in conformity with approved activities and budgets Project ID 24535-001, Project name: Security and Justice Programme - Policing Component.

Statement of Inventory of Non-Expendable Equipment

The Statement of Non-Expendable Equipment presents fairly, in all material respects, the Non-Expendable Equipment balance as at 31 March 2025 amounting to US\$ 3,375 (In words: United States Dollar Three Thousand Three Hundred and Seventy-Five only) as net book Value in accordance with the Non-Expendable Inventory listing certified by project management.


Name: 
Title: Project Finance Advisor
Place: Copenhagen, Denmark
Date: 10 Dec 2025


Name: 
Title: Regional Director
Place: BKK, Thailand
Date: 11 Dec 2025


Name: 
Title: Project Manager
Place: Kathmandu Nepal
Date: 8 Dec 2025