

## UNITED NATIONS OFFICE FOR PROJECT SERVICES (UNOPS)

### FINANCIAL AUDIT REPORT

**20 November 2025**

<b>Project name:</b>	Phase IV: Strengthening Resilience through Enhancing Health Service Facilities in Yemen
<b>Project number:</b>	23827-001
<b>Country:</b>	Yemen
<b>Auditor:</b>	BDO LLP
<b>Period subject to audit:</b>	1 January to 31 December 2023

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## Acronyms and abbreviations

IAIG	Internal Audit and Investigations Group
IESBA	International Ethics Standards Board for Accountants
ISA	International Standards on Auditing
UNOPS	United Nations Office for Project Services
US\$	United States Dollars

## Financial audit report

### Audit opinion on the project financial statement

#### Unmodified opinion

We have audited the accompanying project financial statement for the project 'Phase IV: Strengthening Resilience through Enhancing Health Service Facilities in Yemen' ("the project") (oneUNOPS project ID 23827-001), which is implemented and managed by the UNOPS Office in Yemen, for the period from 1 January to 31 December 2023.

In our opinion, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project 'Phase IV: Strengthening Resilience through Enhancing Health Service Facilities in Yemen' ("the project") (oneUNOPS project ID 23827-001), for the period from 1 January to 31 December 2023 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibility for the audit of the project financial statement' section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

#### Auditor's responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to

provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Use of this report

This report is made solely to UNOPS, in accordance with terms of reference defined by UNOPS. Our work has been undertaken so that we might state to UNOPS those matters we are required to state to it in accordance with UNOPS's terms of reference and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UNOPS, for our work, for this report, or for the opinions we have formed.

### Project financial statement

This is attached as Annex I to this report.

DS  
BDO LLP

**BDO LLP**  
55 Baker Street  
London W1U 7EU

20 November 2025

**Responsibility statement by management**

This is attached as Annex II to this report.

## Annex I – Project financial statement



Date: 07-Oct-2024

Ref. Project No: 23827-001

Funding: KfW German Development Bank

Dear Sir/Madam,

**Subject: Annual Financial Report**

We enclose the Certified Annual Financial Report for project **23827-001 - Phase IV: Strengthening Resilience through Enhancing Health Service Facilities in Yemen**, which commenced in year 2023 and indicates the incurred expenditure as at **31 Dec 2023**

We draw your attention to the following:

- a. Total funds received: **US\$23,449,042.57** which includes interest earned: **US\$ 154,736.53 And Net Hedging/Contribution Gain/loss: US\$(13,080.80)**
- b. Incurred expenditure and management fee: **US\$ 610,690.63**
- c. Project advances: **US\$ 9,739.60**
- d. Commitments: **US\$399,411.30**
- e. Fund Balance: **US\$ 22,429,201.04**

If you have any questions, please do not hesitate to contact UNOPS project manager.

Yours Sincerely

A redacted signature block consisting of two horizontal lines and a small square.

 Financial Management Advisor

**Annual Financial Report**
**Project:** 23827-001: Phase IV: Strengthening Resilience through Enhancing Health Service Facilities in Yemen

**Funding(s):** 1669 KfW German Development Bank

**As on:** 31-Dec-2023

**Currency:** USD

**Income**

<b>Contribution</b>	2023	23,233,890.93
		<b>23,233,890.93</b>

<b>Net Hedging/Contribution Gain/Loss</b>	2023	(13,080.80)
		<b>(13,080.80)</b>

<b>Interest</b>	2023	154,736.53
		<b>154,736.53</b>

<b>UN Levy</b>	2023	UN Levy Paid	73,495.91
			<b>73,495.91</b>

<b>Total Income</b>	A	<b>23,449,042.57</b>
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**Project Expenses**

<b>2023</b>	Project(s) Expense	581,613.12
	Management Fees	29,080.67
	Net Exchange Gain/Loss	(3.16)
		<b>610,690.63</b>

<b>Total Expenditure</b>	B	<b>610,690.63</b>
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<b>Less:Project Capitalized Asset</b>	C	<b>0.00</b>
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<b>Less:Project Advances</b>	D	<b>9,739.60</b>
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<b>Project Cash Balance - Surplus</b>	A-B-C-D	<b>22,828,612.34</b>
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**Less: Actual Commitments**

<b>PO Commitment</b>	E	<b>345,377.76</b>
<b>HR Commitment</b>	E	<b>35,013.96</b>
<b>Projected Fees on Commitments</b>	E	<b>19,019.59</b>
<b>Prepayments</b>	E	<b>0.00</b>
<b>Total Commitment</b>	E	<b>399,411.30</b>
<b>Project Fund Balance - Surplus</b>	A-B-C-D-E	<b>22,429,201.04</b>

**Notes:**

- I. All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the voucher.
- II. This is an annual report and figures are not final.
- III. Project advances include operational advances, prepayments, petty cash, and any VAT payments to suppliers that have yet to be recovered.
- IV. The statement is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilization of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.
- V. Commitments include reservations in compliance with Financial Rule 105.01. These reservations include obligations for which the contractual process is still in progress.

Certified by:

Comment:




Financial Management Advisor

Date: 08 Oct 2024

Report run on: 07 Oct 2024

## Annex II – Responsibility Statement by Management

## Appendix C – Responsibility Statement by Management

### UNITED NATIONS OFFICE FOR PROJECT SERVICES

**Project ID: 23827-001 Phase IV: Strengthening Resilience through Enhancing Health Service Facilities in Yemen**

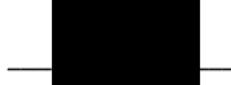
#### **Responsibility Statement by Management**

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity, and fair presentation of the Financial/Income/Income-Expenditure Statements as set out in Annex I of the UNOPS Project ID: 23827-001 Phase IV: Strengthening Resilience through Enhancing Health Service Facilities in Yemen. The Statement presented in Annex I has been prepared in accordance with (Agreement Number: BMZ-No: 2002.1843.6) and the requirements of the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

#### **Financial Statement**

The Financial Statement as reported in Annex I, presents fairly in all material aspects, the expenditure of US\$ 610,690.63 incurred by the UNOPS office for the period 01 January 2023 to 31 December 2023 in accordance with the accounting policies set out in the Notes to the Statement and in conformity with approved activities and budgets of UNOPS Project ID : 23827-001 Phase IV: Strengthening Resilience through Enhancing Health Service Facilities in Yemen.



Name: [Redacted]

Financial Management Advisor

Region: HQ

Place: Copenhagen, Denmark

Date: December 04, 2024



Name: [Redacted]

Representative and Director

Region: MR-AMMCO

Place: Jordan, Amman

Date: December 04, 2024



Name: [Redacted]

Project Manager

Region: MR-AMMCO

Place: Sana'a, Yemen

Date: December 04, 2024