



INTERNAL AUDIT AND INVESTIGATIONS GROUP

## UNITED NATIONS OFFICE FOR PROJECT SERVICES (UNOPS)

### FINANCIAL AUDIT REPORT

19 November 2025

<b>Project name:</b>	Small Grants Programme (SGP) Operational Phase 7
<b>Project number:</b>	22830-001
<b>Country:</b>	Egypt
<b>Auditor:</b>	BDO LLP
<b>Period subject to audit:</b>	1 July 2022 to 1 July 2024

## Contents

<b>Acronyms and abbreviations</b>	<b>3</b>
<b>Financial audit report</b>	<b>4</b>
Audit opinion on the project financial statement	4
Annex I – Project financial statement	
Annex II – Responsibility statement by management	

## Acronyms and abbreviations

IAIG	Internal Audit and Investigations Group
IESBA	International Ethics Standards Board for Accountants
ISA	International Standards on Auditing
UNOPS	United Nations Office for Project Services
US\$	United States Dollars

## Financial audit report

### Audit opinion on the project financial statement

#### Unmodified opinion

We have audited the accompanying project financial statement for the project 'Small Grants Programme – Operational Phase 7, Egypt' (Project ID 22830-001) for the period from 1 July 2022 to 1 July 2024.

In our opinion, the financial statement gives a true and fair view, in all material respects, of the income and expenditure of the project 'Small Grants Programme – Operational Phase 7, Egypt' (Project ID 22830-001) for the period from 1 July 2022 to 1 July 2024, which is implemented and managed by the SGP office in Egypt in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibility for the audit of the project financial statement' section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

#### Auditor's responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to

provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Use of this report**

This report is made solely to UNOPS, in accordance with terms of reference defined by UNOPS. Our work has been undertaken so that we might state to UNOPS those matters we are required to state to it in accordance with UNOPS's terms of reference and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UNOPS, for our work, for this report, or for the opinions we have formed.

### **Project financial statement**

This is attached as Annex I to this report.

DS  
BDO LLP

**BDO LLP**  
55 Baker Street  
London W1U 7EU

19 November 2025



INTERNAL AUDIT AND INVESTIGATIONS GROUP

**Responsibility statement by management**

This is attached as Annex II to this report.

**Annex I – Project financial statement**

## 2024 SGP Audit Expenditure Report

Project	Period
22830-001	From 01/01/2022 to 01/07/2024

Project	Project_Description	Work_Package_Description	Nature_Of_Cost_Description	Account_Description	Account_Type_Desc	2022	2023	2024	Grand Total
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt M&E	CMDC Non-Personnel	GSS non-person related (Engagement Services)	Expense Account	250.02	300.96	224.58	775.56
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt M&E	Contractual Services -Impl. Partn	Grants to Inst& other Benef	Expense Account	2193	4999.52	500	7692.52
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt M&E	Contractual Services -Individuals	GSS_UNOPS Supervised ICA	Expense Account	64.13	155.76	82.98	302.87
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt M&E	Contractual Services -Individuals	ICA Annual Leave Accrual	Expense Account	252.75	-4206.8	4047.87	93.82
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt M&E	Contractual Services -Individuals	ICA Insurance UNOPS	Expense Account	31.7	47.22	23.72	102.64
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt M&E	Contractual Services -Individuals	ICA other costs	Expense Account	0	768.82	0	788.82
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt M&E	Contractual Services -Individuals	ICA PF Org Contribution	Expense Account	178.57	290.84	188.66	657.87
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt M&E	Contractual Services -Individuals	Service Contracts-Individuals	Expense Account	51.31	0	0	51.31
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt M&E	Contractual Services -Individuals	UNOPSICA Fee	Expense Account	1190.46	1937.63	1257.67	4385.76
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt M&E	Fees	Facilities&admin-Implement	Expense Account	634.65	514.9	899.03	2048.58
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt M&E	International Consultants	Daily Subsistence Allow-Local	Expense Account	0	0	210	210
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt M&E	International Consultants	GSS_UNOPS Supervised ICA	Expense Account	16.67	35.75	106.67	159.09
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt M&E	International Consultants	ICA Insurance UNOPS	Expense Account	2.23	3.02	9.66	14.91
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt M&E	International Consultants	Travel - Other	Expense Account	0	0	309.85	309.85
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt M&E	International Consultants	UNOPSICA Fee	Expense Account	1643.47	3249.74	6028.15	10921.36
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt M&E	Local Consultants	Grants to Inst& other Benef	Expense Account	0	0	1250	1250
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt M&E	training, workshop and conference	Grants to Inst& other Benef	Expense Account	1463.2	0	244	1707.2
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt M&E	Travel	Grants to Inst& other Benef	Expense Account	3240	999.6	500	4739.6
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	CMDC Non-Personnel	GSS non-person related (Engagement Services)	Expense Account	4406.4	5304	3957.6	13668
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	Contractual Services -Impl. Partn	Grants to Inst& other Benef	Expense Account	20001	30002.52	10000	60003.52
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	Contractual Services -Individuals	GSS_UNOPS Supervised ICA	Expense Account	993.41	2412.12	1285.2	4690.73
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	Contractual Services -Individuals	ICA Annual Leave Accrual	Expense Account	3014.34	-2534.12	72.91	1453.13
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	Contractual Services -Individuals	ICA Insurance UNOPS	Expense Account	489.87	730.09	366.74	1586.7
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	Contractual Services -Individuals	ICA other costs	Expense Account	0	11903.3	0	11903.3
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	Contractual Services -Individuals	ICA PF Org Contribution	Expense Account	2765.46	4501.17	2921.61	10188.24
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	Contractual Services -Individuals	Service Contracts-Individuals	Expense Account	794.57	0	0	794.57
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	Contractual Services -Individuals	UNOPSICA Fee	Expense Account	18436.42	30007.85	19477.33	67921.6
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	Fees	Facilities&admin-Implement	Expense Account	4167.07	18285.65	8410.64	30863.36
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	Grants	Grants to Inst& other Benef	Expense Account	0	192153.5	97946	290099.5
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	Grants	Realized Loss	Expense Account	0	0	28.15	28.15
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	Grants	Revaluation loss - Accounts Payable balances	Expense Account	0	28.15	-28.15	0
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	Information Technology Equipment	Grants to Inst& other Benef	Expense Account	1613	1200	150	2963
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	Local Consultants	GSS_UNOPS Supervised ICA	Expense Account	0	238.34	0	238.34
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	Local Consultants	ICA Insurance UNOPS	Expense Account	0	9.27	0	9.27
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	Local Consultants	UNOPSICA Fee	Expense Account	0	4832.55	0	4832.55
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	training, workshop and conference	Grants to Inst& other Benef	Expense Account	15116.8	23000	3750	41866.8
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	Travel	Grants to Inst& other Benef	Expense Account	919.8	1000.32	250	2170.12
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 1	(bank)	Foreign Exch Transaction Gain	Revenue Account	-39.4	0	0	-39.4
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 2	Audio Visual & Print Prod	Grants to Inst& other Benef	Expense Account	1500	1000	500	3000
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 2	CMDC Non-Personnel	GSS non-person related (Engagement Services)	Expense Account	488.7	588.24	438.9	1515.84
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 2	Contractual Services -Impl. Partn	Grants to Inst& other Benef	Expense Account	6342	19998	3750	30090
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 2	Contractual Services -Individuals	GSS_UNOPS Supervised ICA	Expense Account	448.76	1089.48	580.44	2118.68
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 2	Contractual Services -Individuals	ICA Annual Leave Accrual	Expense Account	1768.06	-3514.58	2402.89	656.37
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 2	Contractual Services -Individuals	ICA Insurance UNOPS	Expense Account	221.36	339.9	165.7	718.96
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 2	Contractual Services -Individuals	ICA other costs	Expense Account	0	5376.57	0	5376.57
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 2	Contractual Services -Individuals	ICA PF Org Contribution	Expense Account	1249.14	2033.13	1319.66	4601.93
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 2	Contractual Services -Individuals	Service Contracts-Individuals	Expense Account	358.89	0	0	358.89
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 2	Contractual Services -Individuals	UNOPSICA Fee	Expense Account	6327.51	13554.2	8797.69	30679.4
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 2	Fees	Facilities&admin-Implement	Expense Account	1407.87	2727.3	1136.12	5271.29
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 2	training, workshop and conference	Grants to Inst& other Benef	Expense Account	920	0	230	1150
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Outcome 2	Travel	Grants to Inst& other Benef	Expense Account	1840.2	5000.12	750	7590.32
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Project Management	CMDC Non-Personnel	GSS non-person related (Engagement Services)	Expense Account	254.88	306.84	228.9	790.62
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Project Management	Communic & Audio Visual Equip	Grants to Inst& other Benef	Expense Account	600	599.98	115	1314.98
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Project Management	Contractual Services -Impl. Partn	Grants to Inst& other Benef	Expense Account	1464	0	365.75	1829.75
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Project Management	Contractual Services -Individuals	GSS_UNOPS Supervised ICA	Expense Account	268.92	77.76	41.4	389.08
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Project Management	Contractual Services -Individuals	ICA Annual Leave Accrual	Expense Account	126.07	-4264.66	4185.39	46.8
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Project Management	Contractual Services -Individuals	ICA Insurance UNOPS	Expense Account	15.72	23.51	11.76	50.99
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Project Management	Contractual Services -Individuals	ICA other costs	Expense Account	0	383.39	0	383.39
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Project Management	Contractual Services -Individuals	ICA PF Org Contribution	Expense Account	89.06	144.97	94.11	328.14
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Project Management	Contractual Services -Individuals	Service Contracts-Individuals	Expense Account	691.77	0	0	691.77
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Project Management	Fees	UNOPSICA Fee	Expense Account	598.9	966.5	627.32	2197.62
22830-001	FSP OP7 - Egypt	FSP OP7 Egypt Project Management	Rental & Maintenance- Premises	Facilities&admin-Implement	Expense Account	1129.33	854.3	580.18	2563.81
			Grants to Inst& other Benef	Grants to Inst& other Benef	Expense Account	14717	16000	4000	34717
						129614.94	395446.22	194792.08	719853.24

Note: Expenditure included 6% fee

Certified by [REDACTED]  
Title: Finance, Budget and Oversight Advisor, NYPO Finance

Date [REDACTED] December 4, 2024

Note: This report provides a partial financial overview limited to the specific periods requested for each project. It does not include balances or transactions outside these periods. The financial records for 2022 and 2023 are closed. The 2024 records remain open and may be subject to adjustments as part of the corporate year-end closing process.

**Annex II – Responsibility Statement by Management**

## UNITED NATIONS OFFICE FOR PROJECT SERVICES

**Project ID: Small Grants Programme (SGP), FSP OP7 - Egypt, (OneUNOPS project number 22830-001)**

### **Responsibility Statement by Management**

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of the Financial Statement of the UNOPS Project Small Grants Programme (SGP), Operational Phase 7 (OP7) in Egypt, (OneUNOPS project number 22830-001). The Statement, presented in Annex I, has been prepared in accordance with the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

#### **Financial Statement**

The Financial Statement as reported, as set out in Annex I, presents fairly in all material respects, the expenditure of US\$ 719,853 incurred by the SGP office for the period 1 July 2022 to 1 July 2024 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

(Signature)

(Signature)

(Signature)

Name: [REDACTED]  
Regional Management  
and Oversight Advisor

Region: GPO

Place: New York

Date: 12/06/2024

Name: [REDACTED]  
Director

Region: NYPO

Place: New York

Date: 06-Dec-2024

Name: [REDACTED]  
Project Manager

Region: NYPO

Place: New York

Date: 6-Dec-2024