

**UNITED NATIONS OFFICE FOR PROJECT SERVICES  
(UNOPS)****FINANCIAL AUDIT REPORT****31 July 2025**

<b>Project name:</b>	<b>C19RM – RAI3E</b>
<b>Project number:</b>	<b>20864-008 (work package 20864-008-13)</b>
<b>Country:</b>	<b>Myanmar</b>
<b>Auditor:</b>	<b>BDO LLP</b>
<b>Period subject to audit:</b>	<b>1 January to 31 December 2024</b>

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## Acronyms and abbreviations

IAIG	Internal Audit and Investigations Group
IESBA	International Ethics Standards Board for Accountants
ISA	International Standards on Auditing
UNOPS	United Nations Office for Project Services
US\$	United States Dollars

## Financial audit report

### Audit opinion on the project financial statement

#### Unmodified opinion

We have audited the accompanying project financial statement for the project 'C19RM – RAI3E' ("the project") (oneUNOPS project ID 20864-008, work package 20864-008-13), which is implemented and managed by the UNOPS Office in Myanmar, for the period from 1 January to 31 December 2024.

In our opinion, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project 'C19RM – RAI3E' ("the project") (oneUNOPS project ID 20864-008, work package 20864-008-13), for the period from 1 January to 31 December 2024 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibility for the audit of the project financial statement' section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

#### Auditor's responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is

higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Use of this report**

This report is made solely to UNOPS, in accordance with terms of reference defined by UNOPS. Our work has been undertaken so that we might state to UNOPS those matters we are required to state to it in accordance with UNOPS's terms of reference and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UNOPS, for our work, for this report, or for the opinions we have formed.

### **Project financial statement**

This is attached as Annex I to this report<sup>1</sup>.

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<sup>1</sup> The attached financial statement includes all expenditure reported against the 'C19RM – RAI3E' grant with oneUNOPS project ID 20864-008, for the period from 1 January to 31 December 2024. The scope of this audit concerns only the expenditure amounting to US\$ 1,853,343 as incurred by UNOPS Myanmar as Principal Recipient with oneUNOPS project ID 20864-008, and work package ID 20864-008-13.

## Audit opinion on the statement of non-expendable property

### Unmodified opinion

We have audited the accompanying statement of non-expendable property of the project 'C19RM – RAI3E' (oneUNOPS project ID 20864-008, work package 20864-008-13) of UNOPS as at 31 December 2024.

In our opinion, the statement of non-expendable property presents fairly, in all material respects, the status of non-expendable property of the project 'C19RM – RAI3E' (oneUNOPS project ID 20864-008, work package 20864-008-13), as at 31 December 2024, in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

### Statement of non-expendable property

This is attached as Annex II to this report<sup>2</sup>.



**BDO LLP**  
55 Baker Street  
London W1U 7EU

31 July 2025

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<sup>2</sup> The scope of this audit concerns only the assets with a total net book value of US\$ 14,481 as at 31 December 2024, held by UNOPS Myanmar as Principal Recipient with oneUNOPS project ID 20864-008, and work package ID 20864-008-13. C19RM – RAI3E does not have any capitalised assets (assets over US\$ 2,500), therefore the "Project Capitalised Assets" balance per the attached financial statement is nil.

**Responsibility statement by management**

This is attached as Annex III to this report.

## **Annex I – Project financial statement**

Date: 27-Jun-2025

Ref. Project No: 20864-008

Funding: GFATM-MAL Global Fund to fight Malaria

Dear Sir/Madam,

Subject: **Annual Financial Report**

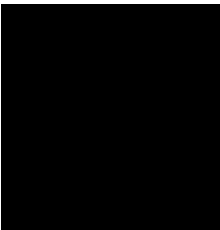
We enclose the Standard Interim/Annual Financial Report for project **20864-008 - C19RM - RAI3E**, which commenced in year **2021** and indicates the incurred expenditure as at **31 Dec 2024**.

We draw your attention to the following:

- a. Total funds received: **US\$82,080,758.77** which includes interest earned: **US\$ 365,157.41**
- b. Incurred expenditure and management fee: **US\$ 77,480,941.10**
- c. Project advances: **US\$ 356.83**
- d. Commitments: **US\$86,942.69**
- e. Fund Balance: **US\$ 4,512,518.15**

If you have any questions, please do not hesitate to contact UNOPS project manager.

Yours Sincerely,



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Programme Management Office (PRMO) - Associate

Date: 27-Jun-2025

Report run on: **27-Jun-2025**

**Annual Financial Report**
**Project: 20864-008: C19RM - RAI3E**
**Funding(s): 1681 GFATM-MAL Global Fund to fight Malaria**
**As on: 31-Dec-2024**
**Currency: USD**
**Income**

<b>Contribution</b>	2021	31,359,778.00
	2022	752,727.00
	2023	22,365,415.00
	2024	23,721,048.99
		<hr/> 78,198,968.99

<b>Interest</b>	2021	281.70
	2022	23,746.21
	2023	92,744.92
	2024	248,384.58
		<hr/> 365,157.41

<b>Miscellaneous Revenue</b>	2021	2,454.19
	2023	98.19
		<hr/> 2,552.38

<b>Transfers</b>	2021	3,252,489.32
	2022	261,590.67
		<hr/> 3,514,079.99

<b>Total Income</b>	<b>A</b>	<b>82,080,758.77</b>
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**Project Expenses**

<b>2021</b>	20864-008-01 MAM : Medical Action Myanmar	1,429,683.00
	20864-008-02 MCC : Myanmar Council Of Churches	3,148.03
	20864-008-03 MHAA : Myanmar Health Assistant Association	135,393.65
	20864-008-04 MMA : Myanmar Medical Association	123,503.18
	20864-008-05 MRCS : Myanmar Red Cross Society	33,489.27
	20864-008-06 NAP : National AIDS Programme	30,208.03
	20864-008-08 NTP : National TB Programme	5,528.88
	20864-008-10 SMRU : Shoklo Malaria Research Unit	402,119.97
	20864-008-11 UNION : The UNION	521,779.16
	20864-008-13 United Nations Office for Project Services (Mya)	7,778,380.11
	20864-008-14 SCI : Save the Children Federation, Inc.	3,959,430.00
		<hr/> 14,422,663.28
<b>2022</b>	20864-008-01 MAM : Medical Action Myanmar	3,680,371.42
	20864-008-02 MCC : Myanmar Council Of Churches	794.14
	20864-008-03 MHAA : Myanmar Health Assistant Association	337,441.83
	20864-008-04 MMA : Myanmar Medical Association	(3,821.48)
	20864-008-05 MRCS : Myanmar Red Cross Society	2,181.80
	20864-008-06 NAP : National AIDS Programme	(30,208.03)
	20864-008-08 NTP : National TB Programme	(5,528.88)
	20864-008-09 PGK : Pyi Gyi Khin	424,337.52
	20864-008-10 SMRU : Shoklo Malaria Research Unit	1,744,373.68
	20864-008-11 UNION : The UNION	417,251.10
	20864-008-13 United Nations Office for Project Services (Mya)	4,531,347.26
	20864-008-14 SCI : Save the Children Federation, Inc.	3,771,892.17
<b>2023</b>	20864-008-16 United Nations Office for Project Services (Mya)	2,528,506.86
		<hr/> 17,398,939.39
	20864-008-01 MAM : Medical Action Myanmar	3,745,332.66
	20864-008-03 MHAA : Myanmar Health Assistant Association	75,269.08
	20864-008-04 MMA : Myanmar Medical Association	8,632.20
	20864-008-05 MRCS : Myanmar Red Cross Society	(0.25)
	20864-008-09 PGK : Pyi Gyi Khin	194,482.22
	20864-008-10 SMRU : Shoklo Malaria Research Unit	1,024,025.54
	20864-008-11 UNION : The UNION	708,654.87
	20864-008-13 United Nations Office for Project Services (Mya)	809,976.12

	20864-008-14 SCI : Save the Children Federation, Inc.	12,545,719.48
	20864-008-16 United Nations Office for Project Services (Mya)	6,157,225.94
	20864-008-17 CHAI : Clinton Health Access Initiative	406,939.82
		<u>25,676,257.68</u>
2024	20864-008-01 MAM : Medical Action Myanmar	1,676,635.19
	20864-008-03 MHAA : Myanmar Health Assistant Association	74,576.78
	20864-008-04 MMA : Myanmar Medical Association	471,947.80
	20864-008-05 MRCS : Myanmar Red Cross Society	(21,333.85)
	20864-008-09 PGK : Pyi Gyi Khin	(3,387.71)
	20864-008-10 SMRU : Shoklo Malaria Research Unit	(38,084.62)
	20864-008-11 UNION : The UNION	2,323,701.59
	20864-008-12 WHO : World Health Organization (Mya)	968,978.63
	20864-008-13 United Nations Office for Project Services (Mya)	1,853,342.66
	20864-008-14 SCI : Save the Children Federation, Inc.	(3,508,457.98)
	20864-008-16 United Nations Office for Project Services (Mya)	1,256,096.35
	20864-008-17 CHAI : Clinton Health Access Initiative	295,284.94
	20864-008-22 SCI : Save the Children Federation, Inc.	8,734,375.25
	20864-008-23 United Nations Office for Project Services (Mya)	218,353.46
	20864-008-24 United Nations Office for Project Services (Mya)	3,670,835.58
	20864-008-25 United Nations Office for Project Services (Mya)	2,010,216.68
		<u>19,983,080.75</u>
<b>Total Expenditure</b>		<b>B 77,480,941.10</b>
<b>Less: Project Capitalized Asset</b>		<b>C 0.00</b>
<b>Less: Project Advances</b>		<b>D 356.83</b>
<b>Project Cash Balance - Surplus</b>		<b>A-B-C-D 4,599,460.84</b>
<b>Less: Actual Commitments</b>		
	<b>PO Commitment</b>	<b>E 9,854.75</b>
	<b>HR Commitment</b>	<b>E 74,967.38</b>
	<b>Projected Fees on Commitments</b>	<b>E 2,120.56</b>
	<b>Prepayments</b>	<b>E 0.00</b>

<b>Total Commitment</b>	<b>E</b>	<b>86,942.69</b>
<b>Project Fund Balance - Surplus</b>	<b>A-B-C-D-E</b>	<b>4,512,518.15</b>

**Notes:**

- I. All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the voucher.
- II. This is an annual report and figures are not final.
- III. Project advances include operational advances, prepayments, petty cash, and any VAT payments to suppliers that have yet to be recovered.
- IV. The report is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilization of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.
- V. Commitments include reservations in compliance with Financial Rule 105.01. These reservations include obligations for which the contractual process is still in progress.
- VI. Please note that the UN Board of Auditors has not shared the final audit report of UNOPS financial statements for 2024. The audit itself has been concluded and the Board of Auditors has shared its observations with UNOPS. None of these raises any concerns about the integrity and completeness of the client project records that have been used to prepare the attached Financial Report. Should the reported figures need to be adjusted, UNOPS will provide a revised statement.

Certified by:

Comment:



Programme Management Office (PRMO) - Associate

Date: 27-Jun-2025

Report run on: **27-Jun-2025**

**Annex II – Statement of non-expendable property**

PR-GFATM Asset list as of 31st December 2024 (C19RM Grant\_20864-008)

No	Project ID (New)	Project ID (Former)	Tag Number	Asset profile description	Useful Life (Year)	Item Description	Serial number	Purchase/ Acquisition date	Purchase/ Acquisition (Year)	Currency	Purchase Value	Ex.rate/ USD	Asset Value (USD)	Standard Useful life in month	Reporting Period	Actual asset useful life as of 31 December 2024	NBV as per 31st December 2024	Asset User/Control	Asset Location	Conditions	PO ID	Asset Classification	Proposed action plan beyond 2024
1	20864-008		20864RA13E2025-MMR0272	ITC-Laptop	3	Laptop, Lenovo Thinkpad X1 carbon G11 laptop with docking station and accessories	PF583J59	29-Dec-24	2024	USD	1,807.37		1,807.37	36	31-Dec-24	1	1,757.17	ICT Control	ICT Room	Good	3211953	Reg	Proposed to continuous use in the existing grant
2	20864-008		20864RA13E2025-MMR0273	ITC-Laptop	3	Laptop, Lenovo Thinkpad X1 carbon G11 laptop with docking station and accessories	PF585J5M	29-Dec-24	2024	USD	1,807.37		1,807.37	36	31-Dec-24	1	1,757.17	ICT Control	ICT Room	Good	3211953	Reg	Proposed to continuous use in the existing grant
3	20864-008		20864RA13E2025-MMR0274	ITC-Laptop	3	Laptop, Lenovo Thinkpad X1 carbon G11 laptop with docking station and accessories	PF585HST	29-Dec-24	2024	USD	1,807.37		1,807.37	36	31-Dec-24	1	1,757.17	ICT Control	ICT Room	Good	3211953	Reg	Proposed to continuous use in the existing grant
4	20864-008		20864RA13E2025-MMR0275	ITC-Laptop	3	Laptop, Lenovo Thinkpad X1 carbon G11 laptop with docking station and accessories	PF585B6D	29-Dec-24	2024	USD	1,807.37		1,807.37	36	31-Dec-24	1	1,757.17	ICT Control	ICT Room	Good	3211953	Reg	Proposed to continuous use in the existing grant
5	20864-008		20864RA13E2025-MMR0276	ITC-Laptop	3	Laptop, Lenovo Thinkpad X1 carbon G11 laptop with docking station and accessories	PF585HNK	29-Dec-24	2024	USD	1,807.37		1,807.37	36	31-Dec-24	1	1,757.17	ICT Control	ICT Room	Good	3211953	Reg	Proposed to continuous use in the existing grant
6	20864-008		20864RA13E2025-MMR0277	ITC-Laptop	3	Laptop, Lenovo Thinkpad X1 carbon G11 laptop with docking station and accessories	PF5853E3	29-Dec-24	2024	USD	1,807.37		1,807.37	36	31-Dec-24	1	1,757.17	ICT Control	ICT Room	Good	3211953	Reg	Proposed to continuous use in the existing grant
7	20864-008		20864RA13E2025-MMR0278	ITC-Laptop	3	Laptop, Lenovo Thinkpad X1 carbon G11 laptop with docking station and accessories	PF5853DD	29-Dec-24	2024	USD	1,807.37		1,807.37	36	31-Dec-24	1	1,757.17	ICT Control	ICT Room	Good	3211953	Reg	Proposed to continuous use in the existing grant
8	20864-008		20864RA13E2025-MMR0279	ITC-Laptop	3	Laptop, Lenovo Thinkpad X1 carbon G11 laptop and accessories	PF585HQ9	29-Dec-24	2024	USD	1,405.37		1,405.37	36	31-Dec-24	1	1,366.33	ICT Control	ICT Room	Good	3211953	Reg	Proposed to continuous use in the existing grant
						Grand Total (PR GFATM - C19RM grant)							14,056.96				13,666.52						

Verified by:

Administrative Assistant  
31-December-2024ICT Assistant  
31-December-2024

Reviewed by:

Admin Team Lead (General)  
31-December-2024ICT Officer  
31-December-2024

Project : 20864-008 C19RM

Serial Number	Item	Asset Treatment	Asset Type	CU Asset ID	Asset Tag #	Brand	Model	Description	Acquisition Date	Cost (THB)	USD	Project	PO No.	Transaction No./GLJE No.	Vendor	Onsite/NOIS Location	Physical Location	Previous Custodian	Current custodian	Asset Form	Current Condition	Remarks	End of useful lifetime	USEFUL LIFE	IN SERVICE PERIOD	Reporting Year	Number of In service period (Total Month)	DEPR./CAP. BASE VALUE	REMAINING USEFUL LIFE	NET BOOK VALUE (NBV) (USD)	CUMULATIVE DEPR. CHARGES (USD)
6ICZY313	8	Registered	ICT1	137160	ARHC-COM-008-21	Dell	7320	Dell Laptop	13-12-21	47,400.00	1,406.11	20864-008	3148541	600020829	133969-PC Land	THABKK02	1401-ARHC	Supreaya	VACANT	YES	Operational in good condition	Reallocate C19RM to the correct project ID (From project ID 20864-007 GLJE 600020829 to project ID 20864-008 GLJE 600021126)	YES	36	13 Dec 2021	31 Dec 2024	36	1,406.11	-	-	1,406.11
9H38K24	16	Registered	ICT1	140433	ARHC-COM-016-24	Dell	9450	Dell Laptop	09-07-24	35,971.94	977.76	20864-008	3208763	620901480	2855789-Advice	THABKK02	1401-ARHC	Adowale			Operational in good condition		NO	36	9 Jul 2024	31 Dec 2024	6	977.76	30.00	814.80	162.96

Total83,371.962,383.87

814.80

Prepared by  
  
SI  
N:  
Position: Programme Management Office - Officer  
Date: 4-Jul-2025

Reviewed by  
  
Sign:  
Name:  
Position: Head of Programme Management Office  
Date: 4-Jul-2025

## **Annex III – Responsibility Statement by Management**

**UNITED NATIONS OFFICE FOR PROJECT SERVICES**

**oneUNOPS Project ID: 20864-008**

**United Nations Office for Project Services (Mya)**

**Responsibility Statement by Management**

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of the Financial Statements of the UNOPS **Project ID 20864-008 (WP: 20864-008-13, United Nations Office for Project Services (Mya))**. The Statement, presented in Annex I, has been prepared in accordance with the requirements of the applicable UNOPS regulations and rules.

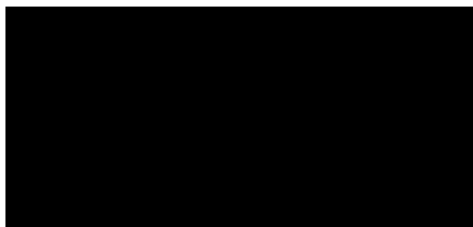
We do hereby state that, in our opinion:

**Financial Statement**

The Financial Statement as reported, as set out in Annex I, presents fairly in all material aspects, the expenditure of **US\$ 1,853,342.66** incurred by the UNOPS office for the period **1 January 2024 to 31 December 2024** in accordance with the accounting policies set out in the Notes to the Statement and in conformity with approved activities and budgets of **UNOPS Project ID 20864-008 (WP: 20864-008-13, United Nations Office for Project Services (Mya))**.

**Statement of Inventory of Non-Expendable Equipment**

The Statement of Non-Expendable Equipment presents fairly, in all material respects, the Non-Expendable Equipment balance as at 31 December 2024 amounting to **US\$ 14,481.32** as net book value in accordance with the Non-Expendable Inventory listing certified by project management.



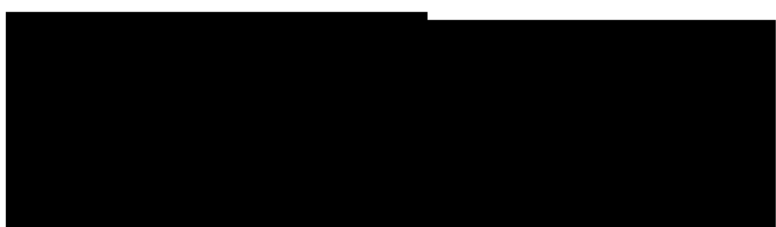
Programme Director

PR GFATM, ARHC

UNOPS Asia Region

Bangkok, Thailand

18 July 2025



Finance Senior Manager

Finance Group

UNOPS HQ

Copenhagen, Denmark

21 July 2025

Officer-in-Charge

Asia and the Pacific Region

Office of the Regional Director

Bangkok, Thailand

30th ~~29~~ July 2025