

**UNITED NATIONS OFFICE FOR PROJECT SERVICES
(UNOPS)****FINANCIAL AUDIT REPORT****30 July 2025**

Project name:	GFATM-PR-RAI4E-Regional
Project number:	20864-012 (Work Package 20864-012-10)
Country:	Lao People's Democratic Republic
Auditor:	BDO LLP
Period subject to audit:	1 January to 31 December 2024

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Acronyms and abbreviations

GFATM	The Global Fund to Fight AIDS, Tuberculosis and Malaria
IAIG	Internal Audit and Investigations Group
IESBA	International Ethics Standards Board for Accountants
ISA	International Standards on Auditing
PR	Principal Recipient
RAI4E	Regional Artemisinin Initiative 4 Elimination
UNOPS	United Nations Office for Project Services
US\$	United States Dollars

Financial audit report

Audit opinion on the project financial statement

Unmodified opinion

We have audited the accompanying project financial statement for the project 'GFATM-PR-RAI4E-Regional' ("the project") (oneUNOPS project ID 20864-012, work package 20864-012-10), which is implemented and managed by the UNOPS Office in Lao People's Democratic Republic, for the period from 1 January to 31 December 2024.

In our opinion, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project 'GFATM-PR-RAI4E-Regional' ("the project") (oneUNOPS project ID 20864-012, work package 20864-012-10), for the period from 1 January to 31 December 2024 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibility for the audit of the project financial statement' section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is

UNOPS Internal Audit and Investigations Group

Financial audit report

GFATM-PR-RAI4E-Regional, (20864-012-10), Lao People's Democratic Republic

1 January to 31 December 2024

higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Use of this report

This report is made solely to UNOPS, in accordance with terms of reference defined by UNOPS. Our work has been undertaken so that we might state to UNOPS those matters we are required to state to it in accordance with UNOPS's terms of reference and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UNOPS, for our work, for this report, or for the opinions we have formed.

Project financial statement

This is attached as Annex I to this report¹.

¹ The attached financial statement includes all expenditure reported against the 'GFATM-PR-RAI4E-Regional' grant with oneUNOPS project ID 20864-012, for the period from 1 January to 31 December 2024. The scope of this audit concerns only the expenditure amounting to US\$ 599,462 as incurred by UNOPS Lao People's Democratic Republic as Principal Recipient with oneUNOPS project ID 20864-012, and work package ID 20864-012-10.

Audit opinion on the statement of non-expendable property

Unmodified opinion

We have audited the accompanying statement of non-expendable property of the project “GFATM-PR-RAI4E-Regional” (oneUNOPS project ID 20864-012, work package 20864-012-10) of UNOPS as at 31 December 2024.

In our opinion, the statement of non-expendable property presents fairly, in all material respects, the status of non-expendable property of the project ‘GFATM-PR-RAI4E-Regional’ (oneUNOPS project ID 20864-012, work package 20864-012-10), as at 31 December 2024, in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Statement of non-expendable property

This is attached as Annex II to this report².



BDO LLP
55 Baker Street
London W1U 7EU

30 July 2025

² The scope of this audit concerns only the assets with a total net book value of US\$ 896 as at 31 December 2024, held by UNOPS Laos as Principal Recipient with oneUNOPS project ID 20864-012, and work package ID 20864-012-10. The “Project Capitalised Assets” balance per the attached financial statement (US\$ 9,514) includes all assets capitalised (assets over US\$ 2,500) under the ‘GFATM-PR-RAI4E-Regional’ grant with oneUNOPS project ID 20864-012 as at 31 December 2024.

Responsibility statement by management

This is attached as Annex III to this report.

Annex I – Project financial statement

Date: 27-Jun-2025

Ref. Project No: 20864-012

Funding: GFATM-MAL Global Fund to fight Malaria

Dear Sir/Madam,

Subject: **Annual Financial Report**

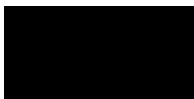
We enclose the Standard Interim/Annual Financial Report for project **20864-012 - GFATM-PR-RAI4E-Regional**, which commenced in year **2024** and indicates the incurred expenditure as at **31 Dec 2024**.

We draw your attention to the following:

- a. Total funds received: **US\$54,678,103.68** which includes interest earned: **US\$ 208,133.06**
- b. Incurred expenditure and management fee: **US\$ 50,426,173.52**
- c. Project Capitalised Asset: **US\$ 9,513.89**
- d. Project advances: **US\$ 110,733.69**
- e. Commitments: **US\$2,552,147.11**
- f. Fund Balance: **US\$ 1,579,535.47**

If you have any questions, please do not hesitate to contact UNOPS project manager.

Yours Sincerely,



Programme Management Office (PRMO) - Associate

Date: 27-Jun-2025

Report run on: **27-Jun-2025**

Annual Financial Report
Project: 20864-012: GFATM-PR-RAI4E-Regional

Funding(s): 1681 GFATM-MAL Global Fund to fight Malaria

As on: 31-Dec-2024

Currency: USD

Income

Contribution	2024	49,718,242.00
		<hr/> 49,718,242.00
Interest	2024	208,133.06
		<hr/> 208,133.06
Miscellaneous Revenue	2024	2,549.81
		<hr/> 2,549.81
Transfers	2024	4,749,178.81
		<hr/> 4,749,178.81

Total Income	A	54,678,103.68
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Project Expenses

2024	20864-012-01	512,500.00
	20864-012-02	205,127.74
	20864-012-03	0.00
	20864-012-04	238,962.31
	20864-012-05	137,093.75
	20864-012-06	125,815.73
	20864-012-07	5,131,466.63
	20864-012-09	3,262,583.74
	20864-012-10	599,461.75

20864-012-11		2,933,810.88
20864-012-12		416,833.32
20864-012-13		39,986.44
20864-012-14		36,482.04
20864-012-15		541,588.30
20864-012-16		87,516.87
20864-012-17		442,048.05
20864-012-18		612,742.95
20864-012-19		221,547.21
20864-012-20		1,544,276.24
20864-012-21		1,005,328.61
20864-012-22		4,864,358.49
20864-012-23		395,895.61
20864-012-24		2,211,180.82
20864-012-25		922,262.88
20864-012-26		453,723.71
20864-012-27		181,249.09
20864-012-28		19,782.90
20864-012-29		142,687.91
20864-012-30		1,854,451.27
20864-012-31		793,690.73
20864-012-32		688,993.66
20864-012-33		1,289,708.23
20864-012-34		1,254,442.15
20864-012-35		385,370.75
20864-012-36		258,416.85
20864-012-37 Reg 1.1		1,029,214.15
20864-012-38 Reg 1.1		1,321,353.84
20864-012-39 Reg 1.2		264,034.58
20864-012-40 Reg 1.2		546,666.65
20864-012-41 Reg 1.2		1,055,432.25
20864-012-42 Reg 2		902,274.70
20864-012-43 Reg 3		843,570.57
20864-012-44 Reg 2		110,903.20

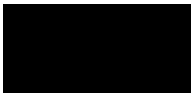
Unit		
20864-012-46		1,024,818.58
20864-012-47		3,607,265.72
20864-012-48		5,579,545.48
20864-012-49		245,818.14
20864-012-50		83,888.05
		50,426,173.52
Total Expenditure	B	50,426,173.52
Less: Project Capitalized Asset	C	9,513.89
Less: Project Advances	D	110,733.69
Project Cash Balance - Surplus	A-B-C-D	4,131,682.58
Less: Actual Commitments		
PO Commitment	E	2,333,894.26
HR Commitment	E	156,005.36
Projected Fees on Commitments	E	62,247.49
Prepayments	E	0.00
Total Commitment	E	2,552,147.11
Project Fund Balance - Surplus	A-B-C-D-E	1,579,535.47


Notes:

- I. All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the voucher.
- II. This is an annual report and figures are not final.
- III. Project advances include operational advances, prepayments, petty cash, and any VAT payments to suppliers that have yet to be recovered.
- IV. The report is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilization of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.
- V. Commitments include reservations in compliance with Financial Rule 105.01. These reservations include obligations for which the contractual process is still in progress.
- VI. Please note that the UN Board of Auditors has not shared the final audit report of UNOPS financial statements for 2024. The audit itself has been concluded and the Board of Auditors has shared its observations with UNOPS. None of these raises any concerns about the integrity and completeness of the client project records that have been used to prepare the attached Financial Report. Should the reported figures need to be adjusted, UNOPS will provide a revised statement.

Certified by:

Comment:



 Programme Management Office (PRMO) - Associate

Date: 27-Jun-2025

Report run on: **27-Jun-2025**

Annex II – Statement of non-expendable property

13,448.05

Sr.No	CATEGORY	Procured by (MMOC/Lao PDR)	TAG_NUMBER	SERIAL_ID	Asset ID In ou	DESCR (Brand /Model)	LOCATION Format: country (CNT), city (CTY).	ACQUISITION_DT (dd-mm-yyyy)	Standard Useful Life (Year) as per PR AM Guideline	Standard Useful Life (Month) as per PR's AM Guideline	PO number	SUM(D.CO ST) Local Value- In Kip	SUM(D.COST)	No. of years used	CONDITION	ROOM NUMBER/ADDRESS	USER	RECEIVED DATE (dd-mm-yyy)	Reporting Period	Actual Useful Life	NBV as of 31 Dec 2024	Proposed Asset Plan beyond 2024	Remark
1	Multi-function printer	Lao PDR	UNOPS.GF.001	WTJ13198	107217	Canon MF735Cx	Vientiane, Lao PDR	18-Dec-17	3	36	3058316		793.00	7.04	Good	UNOPS Office Phonsinuan Village, Vientiane, Lao PDR	Vanicia (custodian)	18-Dec-2017	31-Dec-24	85	-	Continue use in RAI4E grant in 2024-2026	
2	Projector with screen	Lao PDR	UNOPS.GF.002	PDGBH0164	107496	BenQ MW533	Vientiane, Lao PDR	18-Dec-17	3	36	3058316		711.00	7.04	Good	UNOPS Office Phonsinuan Village, Vientiane, Lao PDR	Vanicia (custodian)	18-Dec-2017	31-Dec-24	85	-	Continue use in RAI4E grant in 2024-2026	
3	Computer Laptop	Lao PDR	UNOPS.GF.003	BW522Y2	119477	Dell Inspiron14	Vientiane, Lao PDR	05-Dec-19	3	36	3103838		1,689.00	5.07	Good	UNOPS Office Phonsinuan Village, Vientiane, Lao PDR	Vanicia (custodian)	26-Dec-2019	31-Dec-24	61	-	Continue use in RAI4E grant in 2024-2026	
4	Notebook with docking station and accessories	MMOC	20864T2020-MM	4CD8433		Dell Latitude 5400	Vientiane, Lao PDR	07-Sep-20	3	36	3111822		1,947.05	4.31	Good	Staff's Residence	Vanicia Sihaleh	8-Nov-2021	31-Dec-24	52	-	Continue use in RAI4E grant in 2024-2026	
5	Computer Laptop set /Laptop	Lao PDR	UNOPS.GF.004	2Z2PD03	126023	Dell Latitude 3410	Vientiane, Lao PDR	16-Jun-21	3	36	3135853		1,850.00	3.54	Good	Staff's Residence	Kongseng	30-Jun-2021	31-Dec-24	43	-	Continue use in RAI4E grant in 2024-2026	
	Monitor	Lao PDR	UNOPS.GF.004	6R8GSC3	126023	Dell	Vientiane, Lao PDR	16-Jun-21	3		3135853				Good	UNOPS Office Phonsinuan Village, Vientiane, Lao PDR	Kongseng	30-Jun-2021	31-Dec-24			Continue use in RAI4E grant in 2024-2026	
	Docking station	Lao PDR	UNOPS.GF.004	FDXWCD3	126023	Dell	Vientiane, Lao PDR	16-Jun-21	3		3135853				Good	UNOPS Office Phonsinuan Village, Vientiane, Lao PDR	Kongseng	30-Jun-2021	31-Dec-24			Continue use in RAI4E grant in 2024-2026	
6	Computer Laptop set /Laptop	Lao PDR	UNOPS.GF.005	GLB1D03	126024	Dell Latitude 3410	Vientiane, Lao PDR	16-Jun-21	3	36	3135853		1,850.00	3.54	Good	Staff's Residence	Min Min	30-Jun-2021	31-Dec-24	43	-	Continue use in RAI4E grant in 2024-2026	
	Monitor	Lao PDR	UNOPS.GF.005	D04GSC3	126024	Dell	Vientiane, Lao PDR	16-Jun-21	3		3135853				Good	UNOPS Office Phonsinuan Village, Vientiane, Lao PDR	Min Min	30-Jun-2021	31-Dec-24			Continue use in RAI4E grant in 2024-2026	
	Docking station	Lao PDR	UNOPS.GF.005	1GXWCD3	126024	Dell	Vientiane, Lao PDR	16-Jun-21	3		3135853				Good	UNOPS Office Phonsinuan Village, Vientiane, Lao PDR	Min Min	30-Jun-2021	31-Dec-24			Continue use in RAI4E grant in 2024-2026	
7	Computer Laptop set /Laptop	Lao PDR	UNOPS.GF.006	MP27ZYNY	128320	Lenovo Thinkbook	Vientiane, Lao PDR	17-Aug-22	3	36	3165825		1,536.00	2.37	Good	Staff's Residence	Farah	19-Aug-2022	31-Dec-24	29	298.67	Continue use in RAI4E grant in 2024-2026	
	Monitor	Lao PDR	UNOPS.GF.006	UMB5NXDP	128320	Lenovo	Vientiane, Lao PDR	17-Aug-22	3		3165825				Good	UNOPS Office Phonsinuan Village, Vientiane, Lao PDR	Farah	19-Aug-2022	31-Dec-24			Continue use in RAI4E grant in 2024-2026	
	Docking station	Lao PDR	UNOPS.GF.006	ZVQD57VE	128320	Lenovo	Vientiane, Lao PDR	17-Aug-22	3		3165825				Good	UNOPS Office Phonsinuan Village, Vientiane, Lao PDR	Farah	19-Aug-2022	31-Dec-24			Continue use in RAI4E grant in 2024-2026	
8	Laptop	Lao PDR	UNOPS.GF.007	MP27ZYQ1	128322	Lenovo Thinkbook	Vientiane, Lao PDR	17-Aug-22	3	36	3165825		1,536.00	2.37	Good	Staff's Residence	Viengsy	19-Aug-2022	31-Dec-24	29	298.67	Continue use in RAI4E grant in 2024-2026	
	Monitor	Lao PDR	UNOPS.GF.007	UMB5NX29	128322	Lenovo	Vientiane, Lao PDR	17-Aug-22	3		3165825				Good	UNOPS Office Phonsinuan Village, Vientiane, Lao PDR	Viengsy	19-Aug-2022	31-Dec-24			Continue use in RAI4E grant in 2024-2026	
	Docking station	Lao PDR	UNOPS.GF.007	ZVQD54XC	128322	Lenovo	Vientiane, Lao PDR	17-Aug-22	3		3165825				Good	UNOPS Office Phonsinuan Village, Vientiane, Lao PDR	Viengsy	19-Aug-2022	31-Dec-24			Continue use in RAI4E grant in 2024-2026	
9	Laptop	Lao PDR	UNOPS.GF.008	MP2846DM	128321	Lenovo Thinkbook	Vientiane, Lao PDR	17-Aug-22	3	36	3165825		1,536.00	2.37	Good	Staff's Residence	Thippaphone	19-Aug-2022	31-Dec-24	29	298.67	Continue use in RAI4E grant in 2024-2026	
	Monitor	Lao PDR	UNOPS.GF.008	UMB5NYGP	128321	Lenovo	Vientiane, Lao PDR	17-Aug-22	3		3165825				Good	UNOPS Office Phonsinuan Village, Vientiane, Lao PDR	Thippaphone	19-Aug-2022	31-Dec-24			Continue use in RAI4E grant in 2024-2026	
	Docking station	Lao PDR	UNOPS.GF.008	ZVQD57ZD	128321	Lenovo	Vientiane, Lao PDR	17-Aug-22	3		3165825				Good	UNOPS Office Phonsinuan Village, Vientiane, Lao PDR	Thippaphone	19-Aug-2022	31-Dec-24			Continue use in RAI4E grant in 2024-2026	
							Grand- Total						13,448.05									896.01	

Prepared by:

Certified by:

Approved by:

Annex III – Responsibility Statement by Management

UNITED NATIONS OFFICE FOR PROJECT SERVICES

oneUNOPS Project ID: 20864-012

UNOPS : United Nations Office for Project Services (LPDR)

Responsibility Statement by Management

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of the Financial Statements of the UNOPS **Project ID 20864-012 (WP: 20864-012-10, UNOPS : United Nations Office for Project Services (LPDR))**. The Statement, presented in Annex I, has been prepared in accordance with the requirements of the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

Financial Statement

The Financial Statement as reported, as set out in Annex I, presents fairly in all material aspects, the expenditure of **US\$ 599,461.75** incurred by the UNOPS office for the period **1 January 2024 to 31 December 2024** in accordance with the accounting policies set out in the Notes to the Statement and in conformity with approved activities and budgets of **UNOPS Project ID 20864-012 (WP: 20864-012-10, UNOPS : United Nations Office for Project Services (LPDR))**.

Statement of Inventory of Non-Expendable Equipment

The Statement of Non-Expendable Equipment presents fairly, in all material respects, the Non-Expendable Equipment balance as at 31 December 2024 amounting to **US\$ 896.01** as net book value in accordance with the Non-Expendable Inventory listing certified by project management.

[Redacted Signature]

[Redacted Name]

Programme Director

PR GFATM, ARHC

UNOPS Asia Region

Bangkok, Thailand

18 July 2025

[Redacted Signature]

[Redacted Name]

Finance Senior Manager

Finance Group

UNOPS HQ

Copenhagen, Denmark

22 July 2025

[Redacted Signature]

[Redacted Name]

Officer-in-Charge

Asia and the Pacific Region

Office of the Regional Director

Bangkok, Thailand

30th ~~29~~ July 2025