INTERNAL AUDIT AND INVESTIGATIONS GROUP

UNITED NATIONS OFFICE FOR PROJECT SERVICES (UNOPS)

FINANCIAL AUDIT REPORT

31 July 2025

Project name:	**ATscale - Global Partnership for Assistive Technology - Pooled Fund**
Project number:	**23067-002**
Country:	**Switzerland**
Auditor:	**BDO LLP**
Period subject to audit:	**1 January to 31 December 2024**

Contents

Acronyms and abbreviations

AT	Assistive Technology
IAIG	Internal Audit and Investigations Group
IESBA	International Ethics Standards Board for Accountants
ISA	International Standards on Auditing
UNOPS	United Nations Office for Project Services
US$	United States Dollars

Financial audit report

Audit opinion on the project financial statement

Unmodified opinion

We have audited the accompanying project financial statement for the project 'ATscale - Global Partnership for Assistive Technology - Pooled Fund' (oneUNOPS project ID 23067-002), which is implemented and managed by the UNOPS Office in Switzerland, for the period from 1 January to 31 December 2024.

In our opinion, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project 'ATscale - Global Partnership for Assistive Technology - Pooled Fund' ("the project") (oneUNOPS project ID 23067-002), for the period from 1 January to 31 December 2024 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Emphasis of matter

We identified an overstatement of expenditure amounting to US$ 56,247 (0.9% of the total reported expenditure within the scope of our audit), relating to a staff member's relocation allowances that were allocated to the project in full rather than across multiple projects in proportion to their role.

We also identified an overstatement of PO Commitments amounting to US$ 341,622 and Projected Fees on Commitments of US$ 249, relating to 2025 transactions included in error. There was no impact on expenditure, and the impact on Commitments is included in a Note to the Financial Statement.

Our opinion is not modified in respect of these matters.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibility for the audit of the project financial statement' section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Use of this report

This report is made solely to UNOPS, in accordance with terms of reference defined by UNOPS. Our work has been undertaken so that we might state to UNOPS those matters we are required to state to it in accordance with UNOPS's terms of reference and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UNOPS, for our work, for this report, or for the opinions we have formed.

Project financial statement

This is attached as Annex I to this report.

Responsibility statement by management

This is attached as Annex II to this report.

DS

BDO LLP

BDO LLP

55 Baker Street

London W1U 7EU

31 July 2025

Annex I – Project financial statement

UNOPS

Date:	30-Jun-2025
Ref. Project No:	23067-002
Funding:	USAID United States Agency for International Development ATscale, the Global Partnership for Assistive Technology

Dear Sir/Madam,

Subject: **Annual Financial Report**

We enclose the Certified Annual Financial Report for project **23067-002 - ATscale-Global Partnership for Assistive Technology - Pooled Fund**, which commenced in year 2021 and indicates the incurred expenditure as at **31 Dec 2024**

We draw your attention to the following:

a. Total funds received: **US$34,993,529** which includes interest earned: **US$ 323,129 And Net Hedging/Contribution Gain/loss: US$39,309**
b. Incurred expenditure and management fee: **US$ 23,998,678**
c. Project advances: **US$ 14,893**
d. Commitments: **US$5,462,679**
e. Fund Balance: **US$ 5,517,279**

If you have any questions, please do not hesitate to contact UNOPS project manager.

Yours Sincerely

[redacted] 01 Jul 2025

[redacted]

Finance Specialist
UNOPS Geneva

UNOPS

Annual Financial Report

Project: 23067-002: ATscale-Global Partnership for Assistive Technology - Pooled Fund

Funding(s): 1112 USAID United States Agency for International Development
1782 ATscale, the Global Partnership for Assistive Technology

As on: 31-Dec-2024

Currency: USD

Income

Contribution	2021		5,000,000
	2022		7,226,805
	2023		8,827,044
	2024		13,577,240
			34,631,089
Net Hedging/Contribution Gain/Loss	2023		39,309
			39,309
Interest	2022		14,116
	2023		105,300
	2024		203,713
			323,129
Miscellaneous Revenue	2024		2
			2
Total Income		**A**	**34,993,529**

Project Expenses

2021	Project(s) Expense		331,475
	Management Fees		19,889
	Net Exchange Gain/Loss		61
			351,425
2022	Project(s) Expense		4,502,368
	Management Fees		189,948
	Net Exchange Gain/Loss		59
			4,692,375
2023	Project(s) Expense		6,624,094
	Management Fees		216,643
	Net Exchange Gain/Loss		773
			6,841,510
2024	Project(s) Expense		11,721,258
	Management Fees		393,728
	Net Exchange Gain/Loss		-1,618
			12,113,368
Total Expenditure		**B**	**23,998,678**
Less:Project Capitalized Asset		**C**	**0**
Less:Project Advances		**D**	**14,893**
Project Cash Balance - Surplus		**A-B-C-D**	**10,979,958**

Less: Actual Commitments

	PO Commitment	**E**	**5,014,826**
	HR Commitment	**E**	**334,656**
	Projected Fees on Commitments	**E**	**113,197**
	Prepayments	**E**	**0**
Total Commitment		**E**	**5,462,679**
Project Fund Balance - Surplus		**A-B-C-D-E**	**5,517,279**

Notes:

I. All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the voucher.
II. This is an annual report and figures are not final.
III. Project advances include operational advances, prepayments, petty cash, and any VAT payments to suppliers that have yet to be recovered.
IV. The statement is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilization of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.
V. Commitments include reservations in compliance with Financial Rule 105.01. These reservations include obligations for which the contractual process is still in progress.
VI. The figures are rounded and may differ slightly from those in the General Ledger due to this rounding.
VII. Please note that the UN Board of Auditors has not shared the final audit report of UNOPS financial statements for 2024. The audit itself has been concluded and the Board of Auditors has shared its observations with UNOPS. None of these raises any concerns about the integrity and completeness of the client project records that have been used to prepare the attached Financial Report. Should the reported figures need to be adjusted, UNOPS will provide a revised statement.
VIII. PO Commitments amounting to USD 341,622.70, related to the year 2025, were inadvertently included in the 2024 commitments due to a system configuration issue. Corrective actions have been initiated.

Certified by: [redacted]

Comment:

Date: 01 Jul 2025

Report run on: **30 Jun 2025**

Annex II – Responsibility Statement by Management

UNOPS

UNITED NATIONS OFFICE FOR PROJECT SERVICES

oneUNOPS Project ID: 23067-002, ATscale- Global Partnership for Assistive Technology -Pooled fund

Responsibility Statement by Management

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity, and fair presentation of the Financial/Income/Income-Expenditure Statements as set out in Annex I of the UNOPS Project ID 23067-002, ATscale-Global Partnership for Assistive Technology. The Statement presented in Annex I has been prepared in accordance with the requirements of the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

Financial Statement

The Financial Statement as reported in Annex I, presents fairly in all material aspects, the expenditure of **US$ 12,113,368** incurred by the UNOPS office for the period from **01 January to 31 December 2024** in accordance with the accounting policies set out in the Notes to the Statement and in conformity with approved activities and budgets of UNOPS Project ID 23067-002 ATscale-Global Partnership for Assistive Technology.

(Signature)

[redacted]

Name: [redacted]
Title: Head of Finance
Region: GPO GVA Finance
Place: Geneva
Date: 1 July, 2025

(Signature)

[redacted]

Name: [redacted]
Title: Chief Executive Officer
Region: GPO GVA, ATscale
Place: Geneva
Date: 1 July, 2025

(Signature)

[redacted]

Title: Geneva Office Director
Region: GPO GVA Office
Place: Geneva
Date: 1 July, 2025

(Signature)

[redacted]

Title: Regional Director
Region: GPO
Place: New York
Date: 01 July 2025