

UNITED NATIONS OFFICE FOR PROJECT SERVICES (UNOPS)

FINANCIAL AUDIT REPORT

31 July 2025

Project name:	Lives in Dignity – EU Global Facility for Refugees: Component 3 – Early Operational Engagement with a Development Focus
Project number:	22310-001
Country:	Switzerland
Auditor:	BDO LLP
Period subject to audit:	1 January to 31 December 2024

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Acronyms and abbreviations

IAIG	Internal Audit and Investigations Group
IESBA	International Ethics Standards Board for Accountants
ISA	International Standards on Auditing
UNOPS	United Nations Office for Project Services
US\$	United States Dollars

Financial audit report

Audit opinion on the project financial statement

Unmodified opinion

We have audited the accompanying project financial statement for the project 'Lives in Dignity – EU Global Facility for Refugees: Component 3 – Early Operational Engagement with a Development Focus' ("the project") (oneUNOPS project ID 22310-001), which is implemented and managed by the UNOPS Office in Switzerland, for the period from 1 January to 31 December 2024.

In our opinion, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project 'Lives in Dignity – EU Global Facility for Refugees: Component 3 – Early Operational Engagement with a Development Focus' ("the project") (oneUNOPS project ID 22310-001), for the period from 1 January to 31 December 2024 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibility for the audit of the project financial statement' section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Use of this report

This report is made solely to UNOPS, in accordance with terms of reference defined by UNOPS. Our work has been undertaken so that we might state to UNOPS those matters we are required to state to it in accordance with UNOPS's terms of reference and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UNOPS, for our work, for this report, or for the opinions we have formed.

Project financial statement

This is attached as Annex I to this report.



BDO LLP
55 Baker Street
London W1U 7EU

31 July 2025

Responsibility statement by management

This is attached as Annex II to this report.

Annex I – Project financial statement



Date: 09-Jul-2025

Ref. Project No: 22310-001

Funding: EC European Commission (other)

Dear Sir/Madam,

Subject: Annual Financial Report

We enclose the **Annual Financial Report** for project **22310-001 - Lives in Dignity – EU Global Facility for Refugees: Component 3 – Early Operational Engagement with a Development Focus**, which commenced in year **2020** and indicates the incurred expenditure as at **31 Dec 2024**.

We draw your attention to the following:

- a. Total funds received: **US\$ 33,134,946 (EUR 29,198,517)**
- b. Incurred expenditure and management fee: **US\$ 32,145,537 (EUR 28,249,112)**
- c. Project advances: **US\$ 413 (EUR 383)**
- d. Commitments: **US\$ 842,823 (EUR 781,297)**
- e. Fund Balance: **US\$ 146,173 (EUR 167,725)**

If you have any questions, please do not hesitate to contact UNOPS project manager.

Yours Sincerely,



Finance Specialist
Geneva, UNOPS

Annual Financial Report

Project: 22310-001: Lives in Dignity – EU Global Facility for Refugees: Component 3 – Early Operational Engagement with a Development Focus

Funding(s): 1649 EC European Commission (other)

As on: 31-Dec-2024

Currency: EURO

USD

EUR

Income

Contributions	2020	9,336,716	7,936,990
	2021	8,676,293	7,407,527
	2022	13,607,546	12,450,160
	2023	1,514,391	1,403,840
		33,134,946	29,198,517

Total Income	A	33,134,946	29,198,517
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Expenses

2020	Project(s) Expense	190,023	167,221
	Management Fees	13,302	11,705
		203,325	178,926

2021

Project(s) Expense	2,023,264	1,780,472
Management Fees	141,628	124,633
	2,164,892	1,905,105

2022

Project(s) Expense	7,156,393	6,007,409
Management Fees	500,948	420,519
	7,657,341	6,427,928

2023

Project(s) Expense	11,101,634	9,684,548
Management Fees	777,114	677,918
	11,878,748	10,362,466

2024

Project(s) Expense	9,571,244	8,761,390
Management Fees	669,987	613,297
	10,241,231	9,374,687

Total Expenditure	B	32,145,537	28,249,112
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Less: Project Capitalized Asset	C	0	0
Less: Project Advances	D	413	383

Project Cash Balance - Surplus	A-B-C-D	988,996	949,022
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Less: Actual Commitments

PO Commitment	E	795,423	737,357
HR Commitment	E	47,400	43,940
Projected Fees on Commitments	E	0	0

Prepayments

E

0

0

Total Commitment	E	842,823	781,297
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Project Fund Balance - Surplus	A-B-C-D-E	146,173	167,725
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Notes:

- I. Conversion:
 - A. All amounts are in EUR. Transactions in non-Euro currency have been converted to Euro based on contribution rate according to the "first in, first out" method.
 - B. Contribution: The prevailing exchange rate at the date of receipt of FUND.
 - C. Interest, Miscellaneous income are converted to Euro based on UNORE of the voucher date.
 - D. Expenses/commitments/Asset/Advance: in excess of contribution are converted based on UNORE of the reporting end period.
- II. This is an annual financial report and figures are not final.
- III. Project advances include operational advances, prepayments, petty cash, and any VAT payments to suppliers that have yet to be recovered.
- IV. The report is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilization of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.
- V. The figures are rounded and may differ slightly from those in the General Ledger due to this rounding
- VI. Please note that the UN Board of Auditors has not shared the final audit report of UNOPS financial statements for 2024.. The audit itself has been concluded and the Board of Auditors has shared its observations with UNOPS. None of these raises any concerns about the integrity and completeness of the client project records that have been used to prepare the attached Financial Report. Should the reported figures need to be adjusted, UNOPS will provide a revised statement.

Certified by:



Comment:

 Finance Specialist , Geneva, UNOPS

Date: 09 Jul 2025

Report run on: 09-Jul-2025

Annex II – Responsibility Statement by Management

UNITED NATIONS OFFICE FOR PROJECT SERVICES

oneUNOPS Project ID: **22310-001 - Lives in Dignity – EU Global Facility for Refugees:**
Component 3 – Early Operational Engagement with a Development Focus

Responsibility Statement by Management

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of the Financial Statements of the UNOPS Project ID: **22310-001 Lives in Dignity – EU Global Facility for Refugees: Component 3 – Early Operational Engagement with a Development Focus**. The Statement presented under Annex I, has been prepared in accordance with the Contribution Agreement with the European Union- reference MIGR/2020/415-926 and the requirements of the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

Financial Statement

The Financial Statement as reported, presents fairly in all material aspects, the expenditure of **US\$ 10,241,231 (EUR 9,374,687)** incurred by UNOPS office for the period **01 Jan 2024 to 31 Dec 2024** in accordance with the accounting policies set out in the Notes to the Statement and in conformity with approved activities and budgets of oneUNOPS Project ID. 22310-001 Lives in Dignity – EU Global Facility for Refugees: Component 3 – Early Operational Engagement with a Development Focus.

(Signature)



Title: Head of Finance

Region: GPO

Place: Geneva

Date:

(Signature)



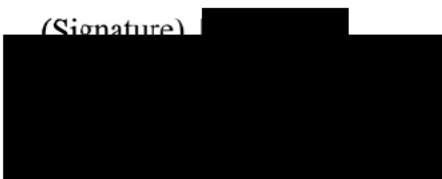
Title: Head of Programme

Region: GPO

Place: Geneva

Date: 15-07-2025

(Signature)



Title: Geneva Office Director

Region: GPO

Place: Geneva

Date: July 15, 2025

(Signature)



Title: Regional Director

Region: GPO

Place: New York

Date: 17 July 2025