

## UNITED NATIONS OFFICE FOR PROJECT SERVICES (UNOPS)

### FINANCIAL AUDIT REPORT

25 June 2025

<b>Project name:</b>	International Development Association Water Emergency Relief Project (WERP)
<b>Project number:</b>	23886-001
<b>Country:</b>	Afghanistan
<b>Auditor:</b>	BDO LLP
<b>Period subject to audit:</b>	9 July 2023 to 31 December 2024

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## Acronyms and abbreviations

IAIG	Internal Audit and Investigations Group
IESBA	International Ethics Standards Board for Accountants
ISA	International Standards on Auditing
UNOPS	United Nations Office for Project Services
US\$	United States Dollars
WERP	Water Emergency Relief Project

## Financial audit report

### Audit opinion on the project financial statement

#### Unmodified opinion

We have audited the accompanying project financial statement for the project 'International Development Association Water Emergency Relief Project (WERP)' ("the project") (oneUNOPS project ID 23886-001), which is implemented and managed by the UNOPS Office in Afghanistan, for the period from 9 July 2023 to 31 December 2024.

In our opinion, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project 'International Development Association Water Emergency Relief Project (WERP)' ("the project") (oneUNOPS project ID 23886-001), for the period from 9 July 2023 to 31 December 2024 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibility for the audit of the project financial statement' section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

#### Auditor's responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to

provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Use of this report**

This report is made solely to UNOPS, in accordance with terms of reference defined by UNOPS. Our work has been undertaken so that we might state to UNOPS those matters we are required to state to it in accordance with UNOPS's terms of reference and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UNOPS, for our work, for this report, or for the opinions we have formed.

### **Project financial statement**

This is attached as Annex I to this report.

## Audit opinion on the statement of non-expendable property

### Unmodified opinion

We have audited the accompanying statement of non-expendable property of the project 'International Development Association Water Emergency Relief Project (WERP)' (oneUNOPS project ID 23886-001) of UNOPS as at 31 December 2024.

In our opinion, the statement of non-expendable property presents fairly, in all material respects, the status of non-expendable property of the project 'International Development Association Water Emergency Relief Project (WERP)' (oneUNOPS project ID 23886-001), as at 31 December 2024, in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

### Statement of non-expendable property

This is attached as Annex II to this report.

DS  
BDO LLP

BDO LLP  
55 Baker Street  
London W1U 7EU

25 June 2025

**Responsibility statement by management**

This is attached as Annex III to this report.

## Annex I – Project financial statement



Date: 17-Feb-2025

Ref. Project No: 23886-001

Funding(s): 1444 IDA International Development Association

Dear Sir/Madam,

Subject: The World Bank Interim Financial Report

We enclose the **Interim Financial Report** for project **23886-001 - WERP**, which commenced in year **2023** and indicates the incurred expenditure as at **31-Dec-2024**.

We draw your attention to the following:

- a. Total funds received: **US\$31,072,774.36** which includes interest earned: **US\$ 456,885.36**
- b. Incurred expenditure and management fee: **US\$ 7,843,681.37**
- c. Project Capitalised Asset: **US\$ 3,042.00**
- d. Commitments: **US\$2,753,371.75**
- e. Fund Balance: **US\$ 20,472,679.24**

If you have any questions, please do not hesitate to contact UNOPS project manager.

Yours Sincerely

 [Redacted]  
[Redacted] Head of Project Finance, UNOPS

**Interim Financial Report**
**Project:** 23886-001: WERP

**Funding(s):** 1444 IDA International Development Association

**As on:** 31-Dec-2024

**Currency:** USD

**Income**

<b>Contribution</b>	2023	30,615,889.00
		<b>30,615,889.00</b>

<b>Interest</b>	2023	164,306.93
	2024	292,578.43
		<b>456,885.36</b>

<b>Total Income</b>	<b>A</b>	<b>31,072,774.36</b>
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**Project Expenses**

<b>2023</b>	Project(s) Expense	674,140.00
	Management Fees	16,853.50
		<b>690,993.50</b>

<b>2024</b>	Project(s) Expense	6,978,232.06
	Management Fees	174,455.81
		<b>7,152,687.87</b>

<b>Total Expenditure</b>	<b>B</b>	<b>7,843,681.37</b>
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<b>Less: Project Capitalized Asset</b>	<b>C</b>	<b>3,042.00</b>
<b>Less: Project Advances</b>	<b>D</b>	<b>0.00</b>

<b>Project Cash Balance Surplus</b>	<b>A-B-C-D</b>	<b>23,226,050.99</b>
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**Less: Actual Commitments**

<b>PO Commitment</b>	<b>E</b>	<b>2,377,178.19</b>
<b>HR Commitment</b>	<b>E</b>	<b>309,038.16</b>
<b>Projected Fees on Commitments</b>	<b>E</b>	<b>67,155.40</b>
<b>Prepayments</b>	<b>E</b>	<b>0.00</b>

<b>Total Commitment</b>	<b>E</b>	<b>2,753,371.75</b>
<b>Project Fund Balance - Surplus</b>	<b>A-B-C-D-E</b>	<b>20,472,679.24</b>

**Notes:**

- i. All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the voucher.
- ii. This is an interim report and figures are not final.
- iii. The report includes fee projections for open period(s).
- iv. The report is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilization of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.
- v. Commitments include reservations in compliance with Financial Rule 105.01. These reservations include obligations for which the contractual process is still in progress.

Certified by:



Comment:

Head of Project Finance, UNOPS

Date: 17-Feb-2025

Report run on: **17-Feb-2025**

## Annex II – Statement of non-expendable property

Statement of Non-Expendable Property - UNOPS - WERP As of 31 Dec 2024

Asset List - UNOPS - WERP														
S>No	Project No	Asset Category	Item Description	Unit	Quantity	Amount	Asset ID	Serial Number	Period From	Condition	Cumulative Depreciation	NBV	Remarks	
1	23886-001	ICT	HP LaserJet Enterprise MFP M725	EA	1	3,380.00	136176	[REDACTED]	15/07/2024	Good	330.00	3,042.00		
Grand Total														

Prepared by: [REDACTED]  
Title: Project Management Support Officer

Verified by: [REDACTED]  
Title: Senior Project Manager

Signature: [REDACTED]

Signature: [REDACTED]

### Annex III – Responsibility Statement by Management

## Responsibility Statement by Management

### UNITED NATIONS OFFICE FOR PROJECT SERVICES

oneUNOPS Project ID: 23886- 001; Water Emergency Relief Project (WERP)

#### Responsibility Statement by Management

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of the Financial Statements (reference, such as set out on Appendix 1) of the UNOPS Project ID. 23886-001; Name of the Project: Water Emergency Relief Project (WERP). The Statement presented in Appendix 1 has been prepared in accordance with the ARTF GRANT NUMBER TF0C1926 and the requirements of the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

#### **Financial Statement**

The Financial Statement as reported (reference, such as set out on Appendix 1), presents fairly in all material aspects, the expenditure of US\$ 7,843,681.37 incurred by the UNOPS office for the period 09/07/2023 to 31/12/2024 in accordance with the accounting policies set out in the Notes to the Statement and in conformity with approved activities and budgets of UNOPS Project ID. 23886-001; Name of the Project: Water Emergency Relief Project (WERP).

#### **Statement of Inventory of Non-Expendable Equipment**

The Statement of Non-Expendable Equipment (reference, such as set out on Appendix 1) presents fairly, in all material respects, the Non-Expendable Equipment balance procured during the period 09/07/2023 to 31/12/2024 of the project amounting to US\$ 3,042.00 in accordance with the Non-Expendable Inventory listing certified by project management.



Name: [REDACTED]  
Title: Snr. Project Finance Assoc.  
Unit: FG  
Place: Copenhagen  
Date: 28 April 2025



Name: [REDACTED]  
Title: Regional Director  
Region: Asia Pacific  
Place: Bangkok  
Date: 02 May 2025



Name: [REDACTED]  
Title: Project Manager  
Office: Afghanistan  
Place: Kabul  
Date: 2025/04/28