UNITED NATIONS OFFICE FOR PROJECT SERVICES (UNOPS)

FINANCIAL AUDIT REPORT

8 August 2023

PROJECT NAME: ATscale- Global Partnership for Assistive Technology - Pooled Fund
PROJECT NUMBER: 23067-002
COUNTRY: Geneva, Switzerland
AUDITOR: BDO LLP
PERIOD SUBJECT TO AUDIT: 16 September 2021 to 31 December 2022
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Acronyms and abbreviations

IAIG     Internal Audit and Investigations Group
IESBA    International Ethics Standards Board for Accountants
ISA      International Standards on Auditing
UNOPS    United Nations Office for Project Services
US$      United States Dollars
Financial audit report

Audit opinion on the project financial statement

Unmodified opinion

We have audited the accompanying project financial statement for the project ‘ATscale - Global Partnership for Assistive Technology - Pooled fund’ (‘the project’) (oneUNOPS project ID 23067-002), which is implemented and managed by the UNOPS Office in Geneva, Switzerland, for the period from 16 September 2021 to 31 December 2022.

In our opinion, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project ‘ATscale - Global Partnership for Assistive Technology - Pooled fund’ (‘the project’) (oneUNOPS project ID 23067-002), for the period from 16 September 2021 to 31 December 2022 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the ‘Auditor’s responsibility for the audit of the project financial statement’ section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor’s responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is
higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Use of this report
This report is made solely to UNOPS, in accordance with terms of reference defined by UNOPS. Our work has been undertaken so that we might state to UNOPS those matters we are required to state to it in accordance with UNOPS’s terms of reference and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UNOPS, for our work, for this report, or for the opinions we have formed.

Project financial statement
This is attached as Annex I to this report.

Signed:

Robert Waters
Partner
BDO LLP
55 Baker Street
London W1U 7EU
8 August 2023
Responsibility statement by management

This is attached as Annex II to this report.
Annex I – Project financial statement
Dear Sir/Madam,

Subject: ANNUAL FINANCIAL STATEMENT

We enclose the Annual Financial Statement for project **23067-002 - ATscale-Global Partnership for Assistive Technology - Pooled Fund**, which commenced in year **2021** and indicates the incurred expenditure as at **31 Dec 2022**

We draw your attention to the following:

a. Total funds received: US$ 12,240,921 which includes interest earned: US$ 14,116
b. Incurred expenditure and management fee: US$ 5,043,800
c. Project advances: US$ 4,547
d. Commitments: US$ 1,662,161
e. Fund Balance: US$ 5,530,413

If you have any questions, please do not hesitate to contact UNOPS.

Yours Sincerely,

Finance Specialist,
UNOPS
ANNUAL FINANCIAL STATEMENT

Project: 23067-002 - ATscale-Global Partnership for Assistive Technology - Pooled Fund
Partner(s): 1112 - USAID United States Agency for International Development
1782 - ATscale, the Global Partnership for Assistive Technology
As on: 31 Dec 2022

Income:

<table>
<thead>
<tr>
<th>Period</th>
<th>Contributions</th>
<th>Interest</th>
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</thead>
<tbody>
<tr>
<td>2021</td>
<td>5,000,000.00</td>
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</tr>
<tr>
<td>2022</td>
<td>7,226,804.57</td>
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</tr>
<tr>
<td></td>
<td>12,226,804.57</td>
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<td>2022</td>
<td>14,115.97</td>
<td></td>
</tr>
<tr>
<td></td>
<td>14,115.97</td>
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</tr>
</tbody>
</table>

Total Income A 12,240,921

Less: Project Expenses

<table>
<thead>
<tr>
<th>Period</th>
<th>Project(s) Expense</th>
<th>Management Fees</th>
<th>Net Exchange Gain/Loss</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021</td>
<td>331,475.19</td>
<td>19,888.52</td>
<td>61.24</td>
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<tr>
<td>2022</td>
<td>4,502,366.53</td>
<td>189,948.76</td>
<td>59.26</td>
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<tr>
<td></td>
<td>4,692,374.55</td>
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</tr>
</tbody>
</table>

Total Expenditure B 5,043,800

Less: Project Capitalised Assets: C 0

Less: Project Advances D 4,547

Project Cash Balance (Surplus) A-B-C-D 7,192,574

Less: Actual Commitments

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>PO Commitments</td>
<td>1,481,981</td>
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<tr>
<td>HR Commitments</td>
<td>135,090</td>
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<tr>
<td>Description</td>
<td>Code</td>
</tr>
<tr>
<td>---------------------------</td>
<td>------</td>
</tr>
<tr>
<td>Projected Fees on</td>
<td>E</td>
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<tr>
<td>Commitments</td>
<td></td>
</tr>
<tr>
<td>Prepayments</td>
<td>E</td>
</tr>
<tr>
<td>Project Fund Balance (Surplus)</td>
<td>A-B-C-D-E</td>
</tr>
</tbody>
</table>

Notes:
❖ All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the transaction.
❖ Project advances include operational advances, prepayments, petty cash, and any VAT payments to suppliers that have yet to be recovered.
❖ The statement is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilisation of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.

Certified by: [Name]
Date: 20 Jul 2023

Report run on: 20 Jul 2023
Annex II – Responsibility Statement by Management
Annex III
UNITED NATIONS OFFICE FOR PROJECT SERVICES

Project ID: 23067-002, ATscale- Global Partnership for Assistive Technology - Pooled fund

Responsibility Statement by Management

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity, and fair presentation of the Financial/Income/Income-Expenditure Statements as set out in Annex I of the UNOPS Project ID 23067-002, ATscale-Global Partnership for Assistive Technology - Pooled Fund. The Statement presented in Annex I has been prepared in accordance with (No.720-DDG-21-I0-00001) and the requirements of the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

Financial Statement

The Financial Statement as reported in Annex I, presents fairly in all material aspects, the expenditure of US$ 5,043,800 incurred by the UNOPS office for the period 16/09/2021 to 31/12/2022 in accordance with the accounting policies set out in the Notes to the Statement and in conformity with approved activities and budgets of UNOPS Project ID 23067-002 ATscale-Global Partnership for Assistive Technology - Pooled Fund.

(Signature)

Name: [Redacted]
Title: Finance Specialist
Region: HQ IPAS Finance
Place: Copenhagen
Date: 21-Jul-2023

(Signature)

Name: [Redacted]
Title: Chief Executive Officer
Region: ECR GVA, ATscale
Place: Geneva
Date: 21.Jul.2023

(Signature)

Name: [Redacted]
Title: Country Director
Region: ECR GVA Office
Place: Geneva
Date: 21.07.2023

(Signature)

Name: [Redacted]
Title: Regional Director
Region: ECR
Place: Geneva
Date: 21.07.2023

(Signature)

Name: [Redacted]
Title: [Redacted]
Region: [Redacted]
Place: [Redacted]
Date: [Redacted]