UNITED NATIONS OFFICE FOR PROJECT SERVICES (UNOPS)

FINANCIAL AUDIT REPORT

16 June 2023

PROJECT NAME: AUSTRIA’S SUPPORT TO OFFICE OF THE QUARTET STRATEGY 2021-2023
PROJECT NUMBER: 21385-019
COUNTRY: ISRAEL
AUDITOR: BDO LLP
PERIOD SUBJECT TO AUDIT: 1 OCTOBER 2022 TO 28 FEBRUARY 2023
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Acronyms and abbreviations

IAIG  Internal Audit and Investigations Group
IESBA  International Ethics Standards Board for Accountants
ISA  International Standards on Auditing
UNOPS  United Nations Office for Project Services
US$  United States Dollars
Financial audit report

Audit opinion on the project financial statement

Unmodified opinion

We have audited the accompanying project financial statement for the project ‘Austria’s support to office of the Quartet Strategy 2021-2023’ ("the project") (oneUNOPS project ID 21385-019), which is implemented and managed by the UNOPS Office in Israel and occupied Palestinian Territories (IoPT), for the period from 1 October 2022 to 28 February 2023.

In our opinion, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project ‘Austria’s support to office of the Quartet Strategy 2021-2023’ ("the project") (oneUNOPS project ID 21385-019), for the period from 1 October 2022 to 28 February 2023 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the ‘Auditor’s responsibility for the audit of the project financial statement’ section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor’s responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Use of this report**

This report is made solely to UNOPS, in accordance with terms of reference defined by UNOPS. Our work has been undertaken so that we might state to UNOPS those matters we are required to state to it in accordance with UNOPS’s terms of reference and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UNOPS, for our work, for this report, or for the opinions we have formed.

**Project financial statement**

This is attached as Annex I to this report.

Robert Waters  
Partner

BDO LLP  
55 Baker Street  
London W1U 7EU  
16 June 2023
Responsibility statement by management

This is attached as Annex II to this report.
Annex I – Project financial statement
Dear Sir/Madam,

Subject: INTERIM FINANCIAL STATEMENT

We enclose the Interim Financial Statement for project 21385-019 - Austria’s support to Office of the Quartet Strategy 2021-2023, which commenced in year 2022 and indicates the incurred expenditure as at 28 Feb 2023

We draw your attention to the following:

a. Total funds received: US$ 514,947 which includes interest earned: US$ 544
b. Incurred expenditure and management fee: US$ 206,129
c. Commitments: US$ 52,519
d. Fund Balance: US$ 256,300

If you have any questions, please do not hesitate to contact UNOPS.

Yours Sincerely,

[Signature]

[Stamp]

13.3.2023
# INTERIM FINANCIAL STATEMENT

**Project:** 21385-019 - Austria’s support to Office of the Quartet Strategy 2021-2023  
**Partner(s):** 1077 - ADA Austria Development Agency  
**As on:** 28 Feb 2023

**Income:**

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<tr>
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<th>2022</th>
<th>514,403.29</th>
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</thead>
<tbody>
<tr>
<td><strong>Contributions</strong></td>
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<td></td>
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<tr>
<td><strong>Interest</strong></td>
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<td></td>
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<tr>
<td>2022</td>
<td>464.65</td>
<td></td>
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<tr>
<td>2023</td>
<td>79.16</td>
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<tr>
<td><strong>Total Income</strong></td>
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<td>514,947</td>
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**Less: Project Expenses**  
**Period-Years**

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<tr>
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<th>2022</th>
<th>117,512.24</th>
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<tr>
<td><strong>Project(s) Expense</strong></td>
<td>111,916.42</td>
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<tr>
<td><strong>Management Fees</strong></td>
<td>5,595.82</td>
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<tr>
<td><strong>Net Exchange Gain/Loss</strong></td>
<td>0.00</td>
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<table>
<thead>
<tr>
<th></th>
<th>2023</th>
<th>88,616.57</th>
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<tr>
<td><strong>Project(s) Expense</strong></td>
<td>84,396.73</td>
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<tr>
<td><strong>Management Fees</strong></td>
<td>4,219.84</td>
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<tr>
<td><strong>Net Exchange Gain/Loss</strong></td>
<td>0.00</td>
<td></td>
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**Total Expenditure**

|                | B          | 206,129    |

**Less: Project Capitalised Assets:**

|                | C          | 0          |

**Less: Project Advances**

|                | D          | 0          |

**Project Cash Balance (Surplus)**

|                | A-B-C-D    | 308,818    |

**Less: Actual Commitments**

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<tbody>
<tr>
<td><strong>PO Commitments</strong></td>
<td></td>
<td>11,600</td>
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<tr>
<td><strong>HR Commitments</strong></td>
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<td>38,418</td>
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<tr>
<td><strong>Projected Fees on Commitments</strong></td>
<td></td>
<td>2,501</td>
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<tr>
<td>Project Fund Balance (Surplus)</td>
<td>A-B-C-D-E</td>
<td>256,300</td>
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Notes:
- All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the transaction.
- This is an interim statement and figures are not final.
- The report includes fee projections for open period(s).
- The statement is prepared in accordance to IFRS reporting requirements, the reported figure under commitment is for information and it discloses only the expected utilization of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.

Report run on: 13 Mar 2023
Annex II – Responsibility Statement by Management
Appendix C – Responsibility Statement by Management

UNITED NATIONS OFFICE FOR PROJECT SERVICES

oneUNOPS Project ID: 21385-019

Austria’s support to Office of the Quartet Strategy 2021-2023

Responsibility Statement by Management

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of the Financial Statement as set out in Annex I, of the UNOPS Project ID 21385-019 ‘Austria’s support to Office of the Quartet Strategy 2021-2023’. The Statement presented in Annex I, has been prepared in accordance with the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

Financial Statement

The Financial Statement as set out in Annex I, presents fairly in all material aspects, the expenditure of US$ 208,129 incurred by the UNOPS office for the period from 1 October 2022 to 28 February 2023 in accordance with the accounting policies set out in the Notes to the Statement and in conformity with approved activities and budgets of UNOPS Project ID 21385-019 ‘Austria's support to Office of the Quartet Strategy 2021-2023’.

(Signature)

Name: [Redacted]  
Finance Officer
Region: UNOPS-Jerusalem  
Place: Jerusalem, Israel  
Date: 10 May 2023

(Signature)

Name: [Redacted]  
Project Manager
Region: UNOPS-Jerusalem  
Place: Jerusalem, Israel  
Date: 10 May 2023

(Signature)

Name: [Redacted]  
PSU Manager
Region: UNOPS-Jerusalem  
Place: Jerusalem, Israel  
Date: 10 May 2023