UNITED NATIONS OFFICE FOR PROJECT SERVICES (UNOPS)

FINANCIAL AUDIT REPORT

27 November 2023

PROJECT NAME: SMALL GRANTS PROGRAMME (SGP) OPERATIONAL PHASES 6 AND 7
PROJECT NUMBER: 11960-011, 21970-010
COUNTRY: UZBEKISTAN
AUDITOR: BDO LLP
_PERIOD SUBJECT TO AUDIT: 1 JANUARY 2018 TO 31 DECEMBER 2021_
Contents

Acronyms and abbreviations ........................................................................................................... 3

Financial audit report .................................................................................................................. 4
  Audit opinion on the project financial statement .................................................................. 4

Annex I – Project financial statement

Annex II – Responsibility statement by management
Acronyms and abbreviations

IAIG  Internal Audit and Investigations Group
IESBA  International Ethics Standards Board for Accountants
ISA  International Standards on Auditing
UNOPS  United Nations Office for Project Services
US$  United States Dollars
Financial audit report

Audit opinion on the project financial statement

Qualified opinion

We have audited the accompanying project financial statement for the project ‘Small Grants Programme – Operational Phases 6 and 7, Uzbekistan’ (Project IDs 11960-011 and 21970-010) for the period from 1 January 2018 to 31 December 2021.

In our opinion, except for the effects of the matters described in the basis for qualified opinion section, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project ‘Small Grants Programme – Operational Phases 6 and 7, Uzbekistan’ (Project IDs 11960-011 and 21970-010) for the period from 1 January 2018 to 31 December 2021, which is implemented and managed by the SGP Office in Uzbekistan in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Basis for qualified opinion

We have raised financial audit findings with a total financial impact of US$ 17,963, as set out in the relevant section of the accompanying internal audit report. These findings result in an overstatement of expenditure of US$ 17,963 (5.5% of the total reported expenditure) and are considered material in the context of our audit.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the ‘Auditor’s responsibility for the audit of the project financial statement’ section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor’s responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud
or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Use of this report
This report is made solely to UNOPS, in accordance with terms of reference defined by UNOPS. Our work has been undertaken so that we might state to UNOPS those matters we are required to state to it in accordance with UNOPS’s terms of reference and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UNOPS, for our work, for this report, or for the opinions we have formed.

Project financial statement
This is attached as Annex I to this report.

Robert Waters
Partner

BDO LLP
55 Baker Street
London W1U 7EU

27 November 2023
Responsibility statement by management

This is attached as Annex II to this report.
Annex I – Project financial statement
Annex II – Responsibility Statement by Management
Responsibility Statement by Management

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of the Financial Statement of the UNOPS Project Small Grants Programme (SGP), Operational Phase 6 & 7 (OP6 & OP7) in Uzbekistan, (OneUNOPS project number 11960-011 and 21970-010). The Statement, presented in Annex I, has been prepared in accordance with the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

Financial Statement

The Financial Statement as reported, as set out in Annex I, presents fairly in all material respects, the expenditure of US$ 329,099 incurred by the SGP office for the period 1 January 2018 to 31 December 2021 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

(Signature) (Signature) (Signature)
Name: ____________________________
Regional Management and Oversight Advisor
Region: NYPO
Place: New York
Date: 22/11/2023

(Signature)
Name: ____________________________
Regional Director
Region: NYPO
Place: New York
Date: 22/11/2023

(Signature)
Name: ____________________________
Project Manager
Region: NYPO
Place: New York
Date: 21-Nov-2023