UNITED NATIONS OFFICE FOR PROJECT SERVICES (UNOPS)

FINANCIAL AUDIT REPORT

28 November 2022

PROJECT NAME: SUPPORT TO SCALING UP NUTRITION (SUN)
PROJECT NUMBER: 97065
COUNTRY: SWITZERLAND
AUDITOR: BDO LLP
PERIOD SUBJECT TO AUDIT: 1 January to 30 November 2021
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### Acronyms and abbreviations

<table>
<thead>
<tr>
<th>Acronym</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>IAIG</td>
<td>Internal Audit and Investigations Group</td>
</tr>
<tr>
<td>IESBA</td>
<td>International Ethics Standards Board for Accountants</td>
</tr>
<tr>
<td>ISA</td>
<td>International Standards on Auditing</td>
</tr>
<tr>
<td>UNOPS</td>
<td>United Nations Office for Project Services</td>
</tr>
<tr>
<td>US$</td>
<td>United States Dollars</td>
</tr>
</tbody>
</table>
Financial audit report

Audit opinion on the project financial statement

Unmodified opinion

We have audited the accompanying project financial statement for the project ‘Support to Scaling Up Nutrition’ (“the project”) (oneUNOPS project ID 97065), which is implemented and managed by the UNOPS Office in Switzerland, for the period from 1 January to 30 November 2021.

In our opinion, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project ‘Support to Scaling Up Nutrition’ (“the project”) (oneUNOPS project ID 97065), for the period from 1 January to 30 November 2021 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the ‘Auditor’s responsibility for the audit of the project financial statement’ section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor’s responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is
higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Use of this report**

This report is made solely to UNOPS, in accordance with terms of reference defined by UNOPS. Our work has been undertaken so that we might state to UNOPS those matters we are required to state to it in accordance with UNOPS’s terms of reference and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UNOPS, for our work, for this report, or for the opinions we have formed.

**Project financial statement**

This is attached as Annex I to this report.

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Robert Waters
Partner

BDO LLP
55 Baker Street
London W1U 7EU

28 November 2022
Responsibility statement by management

This is attached as Annex II to this report.
Annex I – Project financial statement
Dear Sir/Madam,

Subject: INTERIM FINANCIAL STATEMENT

We enclose the Interim Financial Statement for project 97065 - Support to Scaling Up Nutrition, which commenced in year 2015 and indicates the incurred expenditure as at 30 Nov 2021.

We draw your attention to the following:

a. Total funds received: US$ 2,841,850 which includes interest earned: US$ 65,389
b. Incurred expenditure and management fee: US$ 2,827,593
c. Fund Balance: US$ 14,257

If you have any questions, please do not hesitate to contact UNOPS.

Yours Sincerely,

Finance Specialist,
 UNOPS
## INTERIM FINANCIAL STATEMENT

**Project:** 97065 - Support to Scaling Up Nutrition  
**Partner(s):** 1111 - DFID Department For International Development  
**As on:** 30 Nov 2021

### Income:

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2019</th>
<th>2020</th>
<th>Total Income A</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Contributions</strong></td>
<td>622,683.47</td>
<td>525,000.00</td>
<td>563,758.39</td>
<td>530,973.45</td>
<td>534,045.39</td>
<td>2,776,460.70</td>
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<tr>
<td><strong>Interest</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>65,388.82</td>
</tr>
<tr>
<td>2016</td>
<td>6,115.61</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2017</td>
<td>7,145.31</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td>12,368.76</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2019</td>
<td>26,873.25</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>2020</td>
<td>10,553.83</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>2021</td>
<td>2,332.06</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td><strong>2,841,850</strong></td>
</tr>
<tr>
<td>Year</td>
<td>Project(s) Expense</td>
<td>Management Fees</td>
<td>Net Exchange Gain/Loss</td>
<td>Total Expenditure</td>
<td></td>
<td></td>
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<tr>
<td>------</td>
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<td>-----------------</td>
<td>-----------------------</td>
<td>------------------</td>
<td></td>
<td></td>
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<tr>
<td>2016</td>
<td>262,367.53</td>
<td>18,365.73</td>
<td>0.00</td>
<td>280,733.26</td>
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<tr>
<td>2017</td>
<td>688,054.08</td>
<td>48,163.78</td>
<td>260.75</td>
<td>736,478.61</td>
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<tr>
<td>2018</td>
<td>453,965.48</td>
<td>31,777.59</td>
<td>(51.26)</td>
<td>485,691.81</td>
<td></td>
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<tr>
<td>2019</td>
<td>393,653.61</td>
<td>27,555.75</td>
<td>(16.67)</td>
<td>421,192.69</td>
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<tr>
<td>2020</td>
<td>340,745.60</td>
<td>23,852.19</td>
<td>22.04</td>
<td>364,619.83</td>
<td></td>
<td></td>
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<tr>
<td>2021</td>
<td>503,641.37</td>
<td>35,254.89</td>
<td>(19.49)</td>
<td>538,876.77</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Total Expenditure** B = 2,827,593

Less: Project Capitalised Assets: C = 0

Less: Project Advances D = 0

**Project Cash Balance (Surplus)** A-B-C-D = 14,257

Less: Actual Commitments

<table>
<thead>
<tr>
<th>Category</th>
<th>E</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>PO Commitments</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>HR Commitments</td>
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<td></td>
</tr>
<tr>
<td>Projected Fees on Commitments</td>
<td>0</td>
<td></td>
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<tr>
<td>Prepayments</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Project Fund Balance (Surplus)</td>
<td>A-B-C-D-E</td>
<td>14,257</td>
</tr>
</tbody>
</table>

Notes:

✧ All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the transaction.
✧ This is an interim statement and figures are not final

Certified by [Redacted]  
Finance Specialist, UNOPS  
Date: 11 Oct 22

Comment:  

Report run on: 10 Oct 2022
Annex II – Responsibility Statement by Management
UNITED NATIONS OFFICE FOR PROJECT SERVICES

Project ID: 97065

Support to Scaling up Nutrition (SUN) Movement Secretariat

Technical Assistance for the Nutrition Programme

Responsibility Statement by Management

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of Financial Statement of the UNOPS Project ID. 97065 Support to Scaling up Nutrition (SUN) Movement Secretariat, Technical Assistance for the Nutrition Programme. The Statement, presented under annex I, has been prepared in accordance with the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

Financial Statement

The Financial Statement as reported presents fairly in all material respects, the expenditure of US$ 538,877 incurred by the UNOPS office for the period 1 January 2021 to 30 November 2021 in accordance with UNOPS accounting policies and in conformity with approved activities and budgets of UNOPS Project ID. 97065 - Support to Scaling up Nutrition (SUN) Movement Secretariat, Technical Assistance for the Nutrition Programme.

(Signature)  (Signature)  (Signature)

Finance Specialist  Head of Operations a.i  Regional Director
(registered under previous position)

Region: SSC / IPAS  Region: ECR  Region: ECR
Place: UNOPS HQ, Copenhagen  Place: Geneva  Place: Geneva
Date: 13 Oct 2022  Date: 13 Oct 2022  Date: 13 Oct 2022