

**UNITED NATIONS OFFICE FOR PROJECT SERVICES
(UNOPS)****FINANCIAL AUDIT REPORT****7 November 2022**

PROJECT NAME:	SMALL GRANTS PROGRAMME (SGP)
	OPERATIONAL PHASE 6 AND 7
PROJECT NUMBER:	11960-004, 21970-003
COUNTRY:	GUINEA-BISSAU
AUDITOR:	BDO LLP
PERIOD SUBJECT TO AUDIT:	1 JANUARY 2019 TO 31 DECEMBER 2020

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Acronyms and abbreviations

IAIG	Internal Audit and Investigations Group
IESBA	International Ethics Standards Board for Accountants
ISA	International Standards on Auditing
UNOPS	United Nations Office for Project Services
US\$	United States Dollars

Financial audit report

Audit opinion on the project financial statement

Unmodified opinion

We have audited the accompanying project financial statement for the project 'Small Grants Programme – Operational Phases 6 and 7, Guinea Bissau (Project IDs 11960-004, 21970-003) for the period from 1 January 2019 to 31 December 2020.

In our opinion, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project 'Small Grants Programme – Operational Phases 6 and 7, Guinea Bissau (Project IDs 11960-004, 21970-003) for the period from 1 January 2019 to 31 December 2020, which is implemented and managed by SGP Office in Guinea Bissau in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibility for the audit of the project financial statement' section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Use of this report

This report is made solely to UNOPS, in accordance with terms of reference defined by UNOPS. Our work has been undertaken so that we might state to UNOPS those matters we are required to state to it in accordance with UNOPS's terms of reference and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UNOPS, for our work, for this report, or for the opinions we have formed.

Project financial statement

This is attached as Annex I to this report.



Robert Waters

Partner

BDO LLP
55 Baker Street
London W1U 7EU

7 November 2022

Responsibility statement by management

This is attached as Annex II to this report.

Annex I – Project financial statement

Sum of AMOUNT						FISCAL_YEAR		
PROJECT	PROJECT_DESCR	WORKPACKAGE_DESCR	NATCOST_DESCR	ACCOUNT_DESCR	ACCOUNT_TYPE_DESCR	2019	2020	Grand Total
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	COB	Common Services-Premises	Expense Account	2,391	0	2,391
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	COB	Daily Subsistence Allow-Local	Expense Account	1,118	0	1,118
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	COB	Foreign Exch Translation Loss	Expense Account	0	0	0
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	COB	Maint Oper of Transport Equip	Expense Account	2,563	0	2,563
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	COB	Miscellaneous Expenses	Expense Account	(260)	0	(260)
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	COB	Mobile Telephone Charges	Expense Account	1,289	0	1,289
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	COB	Realized Gain	Expense Account	(47)	0	(47)
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	COB	Realized Loss	Expense Account	27	0	27
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	COB	Rent/Leased land building	Expense Account	1,764	1,736	3,500
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	CORE GRANTS	Foreign Exch Translation Loss	Expense Account	2,395	(2,237)	158
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	CORE GRANTS	Grants to Instit & other Benef	Expense Account	121,500	68,000	189,500
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	CORE GRANTS	Realized Gain	Expense Account	(70)	(50)	(120)
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	CORE GRANTS	Realized Loss	Expense Account	50	588	638
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	FEE	Facilities&Admin-Implement	Expense Account	9,664	6,093	15,757
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	PERSONNEL	CMDC non- person related (Engagement Services)	Expense Account	0	35	35
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	PERSONNEL	CMDC_UNOPS Supervised ICA	Expense Account	0	354	354
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	PERSONNEL	Service Contracts-Individuals	Expense Account	30,379	31,089	61,468
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	(blank)	CMDC non- person related (Engagement Services)	Expense Account	319	337	656
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	(blank)	Foreign Exch Translation Gain	Revenue Account	23	0	23
11960-004	SGP-OP6 AFRICA (Francophone)	GUINEA-BISSAU	(blank)	Foreign ExchTransaction Gain	Revenue Account	0	0	0
21970-003	SGP-OP7 AFRICA (Francophone)	GUINEA-BISSAU	1.1 GRANTS (CORE)	Grants to Instit & other Benef	Expense Account	0	27,500	27,500
21970-003	SGP-OP7 AFRICA (Francophone)	GUINEA-BISSAU	1.1 GRANTS (CORE)	Realized Loss	Expense Account	0	132	132
21970-003	SGP-OP7 AFRICA (Francophone)	GUINEA-BISSAU	4. UNOPS Fee	Facilities&Admin-Implement	Expense Account	0	1,651	1,651
21970-003	SGP-OP7 AFRICA (Francophone)	GUINEA-BISSAU	(blank)	CMDC non- person related (Engagement Services)	Expense Account	0	9	9
Grand Total						173,105	135,237	308,342

Note: Expenditure included 6% fee

Certified by

Title

Finance, Budget And Oversight Advisor

Signature

Date

28/05/2021

Annex II – Responsibility Statement by Management

UNITED NATIONS OFFICE FOR PROJECT SERVICES

Project ID: Small Grants Programme (SGP), SGP OP6/OP7 - Guinea Bissau, (OneUNOPS project number 11960-004/21970-003)

Responsibility Statement by Management

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of the Financial Statement of the UNOPS Project Small Grants Programme (SGP), Operational Phase 6 & 7 (OP6 & OP7) in Guinea Bissau, (OneUNOPS project number 11960-004 and 21970-003). The Statement, presented in Annex I, has been prepared in accordance with the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

Financial Statement

The Financial Statement as reported, as set out in Annex I, presents fairly in all material respects, the expenditure of US\$ 308,342 incurred by the SGP office for the period 1 January 2019 to 31 December 2020 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

(Signature) 

Name: 
Regional Financial
Management Officer

Region: NYSC

Place: New York

Date: 15/12/2021

(Signature) 

Name: 
Regional Director

Region: NYSC

Place: New York

Date: 16/12/2021

(Signature) 

Name: 
Project Manager

Region: NYSC

Place: New York

Date: 14 December 2021