UNITED NATIONS OFFICE FOR PROJECT SERVICES
(UNOPS)

FINANCIAL AUDIT REPORT

3 November 2021

PROJECT NAME: GFATM-PR-REG TB-MYANMAR
PROJECT NUMBER: 20864-004 (WORK PACKAGE 20864-004-06)
COUNTRY: MYANMAR
AUDITOR: BDO LLP
PERIOD SUBJECT TO AUDIT: 1 JANUARY TO 31 DECEMBER 2020
Contents

Acronyms and abbreviations .................................................................................................................. 3

Financial audit report ............................................................................................................................ 4

Audit opinion on the project financial statement .................................................................................. 4
Audit opinion on the statement of non-expendable property ............................................................... 6

Annex I – Project financial statement
Annex II – Statement of non-expendable property
Annex III – Responsibility statement by management
# Acronyms and abbreviations

<table>
<thead>
<tr>
<th>Acronym</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>IAIG</td>
<td>Internal Audit and Investigations Group</td>
</tr>
<tr>
<td>IESBA</td>
<td>International Ethics Standards Board for Accountants</td>
</tr>
<tr>
<td>ISA</td>
<td>International Standards on Auditing</td>
</tr>
<tr>
<td>UNOPS</td>
<td>United Nations Office for Project Services</td>
</tr>
<tr>
<td>US$</td>
<td>United States Dollars</td>
</tr>
</tbody>
</table>
Financial audit report

Audit opinion on the project financial statement

Unmodified opinion

We have audited the accompanying project financial statement for the project ‘GFATM-PR-REG TB-Myanmar’ (“the project”) (oneUNOPS project ID 20864-004, work package 20864-004-06), which is implemented and managed by the UNOPS Office in Myanmar, for the period from 1 January to 31 December 2020.

In our opinion, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project ‘GFATM-PR-REG TB-Myanmar’ (“the project”) (oneUNOPS project ID 20864-004, work package 20864-004-06), for the period from 1 January to 31 December 2020 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the ‘Auditor’s responsibility for the audit of the project financial statement’ section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor’s responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.
As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Project financial statement**

This is attached as Annex I to this report

---

1 The attached financial statement includes all expenditure reported against the ‘GFATM-PR-REG TB-Myanmar’ grant with oneUNOPS project ID 20864-004, for the period from 1 January to 31 December 2020. The scope of this audit concerns only the expenditure amounting to US$ 312,458, as incurred by UNOPS Myanmar as Principal Recipient with oneUNOPS project ID 20864-004, and work package ID 20864-004-06.
Audit opinion on the statement of non-expendable property

Unmodified opinion

We have audited the accompanying statement of non-expendable property of the project ‘GFATM-PR-REG TB-Myanmar’ (oneUNOPS project ID 20864-004, work package 20864-004-06) of UNOPS as at 31 December 2020.

In our opinion, the statement of non-expendable property presents fairly, in all material respects, the status of non-expendable property of the project ‘GFATM-PR-REG TB-Myanmar’ (oneUNOPS project ID 20864-004, work package 20864-004-06), as at 31 December 2020, in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Statement of non-expendable property

This is attached as Annex II to this report.

Robert Waters
Partner

BDO LLP
55 Baker St
London W1U 7EU

2 November 2021
Responsibility statement by management

This is attached as Annex III to this report.
Annex I – Project financial statement
Dear Sir/Madam,

Subject: **Annual Financial Statement**

We enclose the Annual Financial Statement for **Project 20864-004** - GFATM-PR-REG TB-Myanmar, which commenced in year 2019 and indicates the income and incurred expenditure as at 31-Dec-2020.

We draw your attention to the following:

a. Total funds received: US$ **5,897,576** which includes interest earned: **US$ 12,976**
b. Incurred expenditure and management fee: **US$ 4,905,995**
c. Project advances: **US$ 0**
d. Project Capitalised Asset: **US$ 0**
e. Commitments: **US$ 356,948**
f. Fund Surplus: **US$ 634,633**

If you have any question, please do not hesitate to contact UNOPS.

Yours sincerely,

Meron MEKURIAW, Finance Specialist, SSC IPAS
## ANNUAL FINANCIAL STATEMENT*

**Project:** 20864-004 - GFATM-PR-REG TB-Myanmar

**Partner(s):** 1680 - GFATM-TUB Global Fund to fight Tuberculosis

**As on:** 31-Dec-2020

### Income:

#### Contributions

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>3,587,066</td>
</tr>
<tr>
<td>2020</td>
<td>2,297,534</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>6,226</td>
</tr>
<tr>
<td>2020</td>
<td>6,750</td>
</tr>
</tbody>
</table>

**Total Income:** A 5,897,576

### Less: Project Expenses

**Period-Years**

**2019**

- 20864-004-02 - ARC : American Refugee Committee 54,566
- 20864-004-03 - WHO : World Health Organization 51,134
- 20864-004-04 - WVM : World Vision Myanmar 32,093
- 20864-004-05 - SMRU : Shoklo Malaria Research Unit 299,658
- 20864-004-06 - United Nations Office for Project Services 184,635
- 20864-004-09 - Ministry of Economic and Finance (Cam) 336,624
- 20864-004-10 - Thailand 921,275
- 20864-004-11 - Vietnam 226,590
- 20864-004-12 - Laos PDR 572,218

**Total Expenditure**: B 4,905,995

**2020**

- 20864-004-01 - NTP : National TB Program 1,165
- 20864-004-02 - ARC : American Refugee Committee 38,450
- 20864-004-03 - WHO : World Health Organization 17,571
- 20864-004-04 - WVM : World Vision Myanmar 52,214
- 20864-004-05 - SMRU : Shoklo Malaria Research Unit 151,704
- 20864-004-06 - United Nations Office for Project Services 312,458
- 20864-004-09 - Ministry of Economic and Finance (Cam) 242,321
- 20864-004-10 - Thailand 516,010
- 20864-004-11 - Vietnam 562,125
- 20864-004-12 - Laos PDR 333,184

**Total Expenditure**: B 4,905,995

**Less: Project Advances**

<table>
<thead>
<tr>
<th>Column</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>C</td>
<td>0</td>
</tr>
</tbody>
</table>

**Less: Project Capitalised Assets**

<table>
<thead>
<tr>
<th>Column</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>D</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>A-B-C-D</td>
</tr>
<tr>
<td>----------------</td>
<td>---------</td>
</tr>
<tr>
<td><strong>Cash Balance</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Less: Commitments</strong>*</td>
<td>E</td>
</tr>
<tr>
<td><strong>Fund Balance (F)</strong></td>
<td>A-B-C-D-E</td>
</tr>
</tbody>
</table>

Notes:
* All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the transaction.
* The statement is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilisation of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.
* Project advances include operational advances, prepayments, petty cash, and any VAT payments to suppliers that have yet to be recovered.
* Currency revaluations are done at the end of the year as per IPSAS requirement, and they are reversed in the following year.

Certified by: Meron MEKURIAW, Finance Specialist, SSC IPAS

Date: 17 Sep 2021

Report run on: 03 Jun 2021
Annex II – Statement of non-expendable property
| No | Project ID | Tag Number | Asset profile description | Location (area) | Asset description | Serial number | Purchased/ acquired date | Currency | Particular value | Ex. value | Asset value as of 31 December 2020 | Standard Useful Life in years | As of 31st December 2020 Expressional useful life and actual useful life | Actual Asset useful life as of 31 Dec 2020 | IWU As per 31/12/2020 | User Name | Asset user or location | Conditions | PO ID | Asset Classification | Proposed action plan beyond 2020 |
|----|------------|------------|--------------------------|-----------------|-----------------|---------------|----------------------|----------|-----------------|-----------|-------------------------|-----------------------------|--------------------------------------------------------------------------------|---------------------------------|------------------------|----------------|----------------|------------------------|--------------------------------|
| 1  | 30084-004  | 000840000000000001-1 | FS Laptop | 3 | Laptop, Dell Latitude 7400 notebook | PKWJWI | 31-Dec-19 | USD | 1,935.87 | 1,200 | 1,200 | 36 | 31- Dec-20 | 19 | 300 | Staff Res. | Good | 30084-005 | Reg | Continued use in the existing grant, 2021-2023 |
| 2  | 30084-004  | 000840000000000001-1 | FS Laptop | 3 | Laptop, Dell Latitude 7400 notebook | FGOWA2 | 31-Dec-20 | USD | 1,935.87 | 1,200 | 1,200 | 36 | 31- Dec-20 | 19 | 300 | Staff Res. | Good | 30084-005 | Reg | Continued use in the existing grant, 2021-2023 |

Prepared by: [Signature]
Name: Theingar Han
Title: Administrative Assistant
Date: 31-Dec-2020

Reviewed by: [Signature]
Name: Yu Yu Thinn
Title: Administrative Analyst
Date: 31-Dec-2020

Signature: [Signature]
Name: Zaw Lay Aung
Title: ICT Officer
Date: 31-Dec-2020
Annex III – Responsibility Statement by Management
UNITED NATIONS OFFICE FOR PROJECT SERVICES

Project ID: 20864-004

GFATM-PR-REG TB-Myanmar

RESPONSIBILITY STATEMENT by MANAGEMENT

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of the Financial Statements of the Project ID 20864-004 (WP: 20864-004-06), Project name: GFATM-PR-REG TB-Myanmar. The Statement, presented in Annex I, has been prepared in accordance with the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

**Financial Statement**

The Financial Statement as reported, as set out in Annex I, presents fairly in all material respects, the expenditure of **US$312,458** (In words: United States Dollar Three Hundred Twelve Thousand Four Hundred and Fifty Eight only) incurred by the UNOPS office for the period 1 January 2020 to 31 December 2020 in accordance with the accounting policies set out in the Notes to the Statement and in conformity with approved activities and budgets Project ID 20864-004 (WP: 20864-004-06), Project name: GFATM-PR-REG TB-Myanmar.

**Statement of Inventory of Non-Expendable Equipment**

The Statement of Non-Expendable Equipment presents fairly, in all material respects, the Non-Expendable Equipment balance as at 31 December 2020 amounting to **US$1,936** (In words: United States Dollar One Thousand Nine Hundred and Thirty Six only) as net book Value in accordance with the Non-Expendable Inventory listing certified by project management.

ACCEPTED AND CERTIFIED:

Dr. Attila Molnar
Name: Dr. Attila Molnar
Programme Director
Project: PR-GFATM, UNOPS Asia Region SSC, IPAS Finance
Region: AR
Place: Yangon, Myanmar
Date: 7 October 2021

Meron Mekuriaw
Name: Meron Mekuriaw
Finance Specialist
Region: UNOPS – HQ
Place: Copenhagen, Denmark
Date: 08 October 2021

Sanjay Mathur
Name: Sanjay Mathur
Regional Director
Region: AR
Place: Bangkok, Thailand
Date: 14 October 2021