UNITED NATIONS OFFICE FOR PROJECT SERVICES (UNOPS)

FINANCIAL AUDIT REPORT

4 December 2020

PROJECT NAME: STRENGTHENING HUMANITARIAN PREPAREDNESS AND RESPONSE PROGRAMME
PROJECT NUMBER: 20135-001
COUNTRY: BANGLADESH
AUDITOR: BDO LLP
PERIOD SUBJECT TO AUDIT: 1 JANUARY TO 31 DECEMBER 2019
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Annex II – Statement of non-expendable property
Annex III – Responsibility statement by management
### Acronyms and abbreviations

<table>
<thead>
<tr>
<th>Acronym</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>IAIG</td>
<td>Internal Audit and Investigations Group</td>
</tr>
<tr>
<td>IESBA</td>
<td>International Ethics Standards Board for Accountants</td>
</tr>
<tr>
<td>ISA</td>
<td>International Standards on Auditing</td>
</tr>
<tr>
<td>SHPR</td>
<td>Strengthening Humanitarian Preparedness and Response Programme</td>
</tr>
<tr>
<td>UNOPS</td>
<td>United Nations Office for Project Services</td>
</tr>
<tr>
<td>US$</td>
<td>United States Dollars</td>
</tr>
</tbody>
</table>
Financial audit report

Audit opinion on the project financial statement

Unmodified opinion

We have audited the accompanying project financial statement for the project ‘Strengthening Humanitarian Preparedness and Response Programme’ (‘the project’) (oneUNOPS project ID 20135-001), which is implemented and managed by the UNOPS Office in Bangladesh, for the period from 1 January to 31 December 2019.

In our opinion, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project ‘Strengthening Humanitarian Preparedness and Response Programme’ (‘the project’) (oneUNOPS project ID 20135-001), for the period from 1 January to 31 December 2019 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the ‘Auditor’s responsibility for the audit of the project financial statement’ section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor’s responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.
As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Project financial statement
This is attached as Annex I to this report.
Audit opinion on the statement of non-expendable property

Unmodified opinion

We have audited the accompanying statement of non-expendable property of the project ‘Strengthening Humanitarian Preparedness and Response Programme’ (oneUNOPS project ID 20135-001) of UNOPS as at 31 December 2019.

In our opinion, the statement of non-expendable property presents fairly, in all material respects, the status of non-expendable property of the project ‘Strengthening Humanitarian Preparedness and Response Programme’ (oneUNOPS project ID 20135-001), as at 31 December 2019, in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Statement of non-expendable property

This is attached as Annex II to this report.

Robert Waters
Partner

BDO LLP
55 Baker Street
London W1U 7EU

4 December 2020
Responsibility statement by management

This is attached as Annex III to this report.
Annex I – Project financial statement
Date: June 03, 2020
Ref. Project No: 20135-001
Funding: 1144 - Government of United Kingdom of Great Britain and Northern Ireland (UK)

Dear Sir/Madam,

Subject: Annual Financial Statement

We enclose the Annual Financial Statement for project 20135-001 - Provision of Fund Manager and Trustee Services for DFID Strengthening Humanitarian Preparedness and Response Programme, which commenced in year 2017 and indicates the incurred expenditure as at 31/12/2019.

We draw your attention to the following:

a. Incurred expenditure and management fee: US$ 158,401,674
b. Project advances: US$ 956 and commitments: US$ 987,656
c. Total funds received: US$ 167,865,477 which includes interest earned: US$ 499,999
d. Project Capitalised Asset: US$ 70,565
e. Fund Surplus: US$ 8,404,626

If you have any question, please do not hesitate to contact UNOPS.

Yours sincerely,

Meron MEKURIAW, Finance Specialist, SSC IPAS, UNOPS

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2100 Copenhagen Fax: +45 45 33 75 01
Denmark E-mail:info@unops.org
www.unops.org
## ANNUAL FINANCIAL STATEMENT

**Project:**
20135-001 - Provision of Fund Manager and Trustee Services for DFID Strengthening Humanitarian Preparedness and Response Programme

**Partner(s):**
1144 - Government of United Kingdom of Great Britain and Northern Ireland (UK)

**As on:**
31-Dec-2019

### Income:

#### Contributions

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>47,260,553</td>
</tr>
<tr>
<td>2018</td>
<td>64,817,163</td>
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<tr>
<td>2019</td>
<td>55,287,762</td>
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**Total Income**
167,365,478

#### Interest

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<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>68,657</td>
</tr>
<tr>
<td>2018</td>
<td>172,817</td>
</tr>
<tr>
<td>2019</td>
<td>258,525</td>
</tr>
</tbody>
</table>

**Total Income**
167,865,477

### Less: Project Expenses

#### Period-Years

<table>
<thead>
<tr>
<th>Year</th>
<th>Project(s) Expense</th>
<th>Management Fees</th>
<th>Net Exchange Gain/Loss</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>1,000</td>
<td>34</td>
<td></td>
</tr>
<tr>
<td>2017</td>
<td>44,383,119</td>
<td>1,578,245</td>
<td>(16,086)</td>
</tr>
<tr>
<td>2018</td>
<td>56,524,345</td>
<td>1,872,140</td>
<td>(114,892)</td>
</tr>
<tr>
<td>2019</td>
<td>52,675,444</td>
<td>1,593,776</td>
<td>(95,451)</td>
</tr>
</tbody>
</table>

**Total Expenditure**
158,401,674

### Less: Project Advances

<table>
<thead>
<tr>
<th>Amount</th>
<th>956</th>
</tr>
</thead>
</table>

### Less: Project Capitalised Assets

<table>
<thead>
<tr>
<th>Amount</th>
<th>70,565</th>
</tr>
</thead>
</table>

**Project Cash Balance**
A-B-C-D
9,392,282
<table>
<thead>
<tr>
<th>Notes:</th>
</tr>
</thead>
<tbody>
<tr>
<td>* All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the transaction.</td>
</tr>
<tr>
<td>** The statement is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilisation of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.</td>
</tr>
<tr>
<td>* Project advances include operational advances, prepayments, petty cash, and any VAT payments to suppliers that have yet to be recovered.</td>
</tr>
</tbody>
</table>

Certified by: Meron MEKURIAW, Finance Specialist, SSC IPAS, UNOPS

Comment:

Date: 04 Nov 2020

Report run on: 02 Jun 2020
Annex II – Statement of non-expendable property
| No. | Project No. | Asset Profile | Description | Unit | Quantity | Value of Asset (£|K|) | Asset Tag # | Base Name | KU Number | Product Receipt Date | Condition | Estimated Depreciation/Trade-in (£|K|) | Worth (£|K|) | Remarks |
|-----|-------------|---------------|-------------|-------|----------|----------------|----------------|------------|-----------|-------------|-----------|---------------------|-----------|----------------------|---------|---------|
| 1   | 20135-001   | IC75          | Photocopiers| Nos   | 1        | 3,493        | KU1292/KU2786  | HP Pro 9040N | 957-14-92724 | 3277460    | 8/3/2017   | Good               | 3,240     | 191                  | * Registered Asset |
| 2   | 20135-001   | IC71          | Laptop with Windows OS and AntiVirus| Nos   | 1        | 877         | KU220092      | HP (Model: HP 14-am021TU) | 3277464    | 12/4/2017   | Good               | 857       | 0                   | Registered Asset   |
| 3   | 20135-001   | IC71          | Laptop with Windows OS and AntiVirus| Nos   | 1        | 867         | KU220093      | HP (Model: HP 14-am034TU) | 3277464    | 12/4/2017   | Good               | 857       | 0                   | Registered Asset   |
| 4   | 20135-001   | IC71          | Laptop with Windows OS and AntiVirus| Nos   | 1        | 877         | KU220094      | HP (Model: HP 14-am021TU) | 3277464    | 12/4/2017   | Good               | 857       | 0                   | Registered Asset   |
| 5   | 20135-001   | IC71          | Laptop with Windows OS and AntiVirus| Nos   | 1        | 877         | KU220095      | HP (Model: HP 14-am034TU) | 3277464    | 12/4/2017   | Good               | 857       | 0                   | Registered Asset   |
| 6   | 20135-001   | IC71          | Laptop with Windows OS and AntiVirus| Nos   | 1        | 867         | KU220096      | HP (Model: HP 14-am021TU) | 3277464    | 12/4/2017   | Good               | 857       | 0                   | Registered Asset   |
| 7   | 20135-001   | IC71          | Laptop with Windows OS and AntiVirus| Nos   | 1        | 877         | KU220097      | HP (Model: HP 14-am034TU) | 3277464    | 12/4/2017   | Good               | 857       | 0                   | Registered Asset   |
| 8   | 20135-001   | IC71          | Laptop with Windows OS and AntiVirus| Nos   | 1        | 643         | KU220099      | Lenovo Lenovo B50-10  | 308610     | 22/05/2018  | Good               | 643       | 0                   | Registered Asset   |
| 9   | 20135-001   | IC71          | Laptop with Windows OS and AntiVirus| Nos   | 1        | 643         | KU220101      | Lenovo Lenovo B50-10  | 308610     | 22/05/2018  | Good               | 643       | 0                   | Registered Asset   |
| 10  | 20135-001   | IC71         | Printer     | Nos   | 1        | 108         | KU220102      | Brother DCP-8110N  | 3279678    | 05/08/2018  | Good               | 508       | 0                   | Registered Asset   |
| 11  | 20135-001   | IC71         | Laptop with Windows OS and AntiVirus| Nos   | 1        | 3,202       | KU220103      | Lenovo Lenovo B50-10  | 3279117    | 24/09/2018  | Good               | 3,052     | 1,262               | * Capitalized Asset |
| 12  | 20135-001   | IC71         | Laptop with Windows OS and AntiVirus| Nos   | 1        | 1,194       | KU220104      | Dell Inspiron 7520  | 3279116    | 10/08/2018  | Good               | 1,154     | 0                   | Registered Asset   |
| 13  | 20135-001   | IC71         | Monitor 27" | Nos   | 1        | 396         | KU220105      | Asus V19H  | 3279116    | 10/08/2018  | Good               | 384       | 0                   | Registered Asset   |
| 14  | 20135-001   | IC71         | Monitor 27" | Nos   | 1        | 396         | KU220105      | Asus V19H  | 3279116    | 10/08/2018  | Good               | 384       | 0                   | Registered Asset   |
| 15  | 20135-001   | IC71         | Laptop with Windows OS and AntiVirus| Nos   | 1        | 960         | KU220106      | LG 23.6"  | 3279116    | 10/08/2018  | Good               | 960       | 0                   | Registered Asset   |
| 16  | 20135-001   | IC71         | Laptop with Windows OS and AntiVirus| Nos   | 1        | 960         | KU220106      | LG 23.6"  | 3279116    | 10/08/2018  | Good               | 960       | 0                   | Registered Asset   |
| 17  | 20135-001   | IC71         | Laptop with Windows OS and AntiVirus| Nos   | 1        | 960         | KU220106      | LG 23.6"  | 3279116    | 10/08/2018  | Good               | 960       | 0                   | Registered Asset   |
| 18  | 20135-001   | IC71         | Adobe CC 2019 Illustrator software| Nos   | 1        | 512         | KU220107      | Adobe  | 326298     | 05/06/2019  | Good               | 512       | 0                   | Registered Asset   |
| 19  | 20135-001   | IC71         | Adobe CC 2019 Photoshop software| Nos   | 1        | 512         | KU220107      | Adobe  | 326298     | 05/06/2019  | Good               | 512       | 0                   | Registered Asset   |
| 20  | 20135-001   | IC71         | Digital Camera| Nos   | 1        | 1,059       | KU220108      | LG G30/12019 | 3092530    | 22/05/2019  | Good               | 1,049     | 0                   | Registered Asset   |
| 21  | 20135-001   | IC71         | Office Table  | Nos   | 1        | 575         | KU220109      | BO-120/12019 | 310496     | 18/12/2019  | Good               | 575       | 0                   | Registered Asset   |
| 22  | 20135-001   | IC71         | Conference Table| Nos   | 1        | 415         | KU220109      | BO-120/12019 | 310496     | 18/12/2019  | Good               | 415       | 0                   | Registered Asset   |
| 23  | 20135-001   | IC71         | Land Cruiser Truck Water Wagon (150 TRL) with AntiVirus| Nos   | 1        | 34,422      | KU220110      | TRW 150  | 309216     | 23/10/2019  | Good               | 34,422    | 0                   | * Capitalized Asset |
| 24  | 20135-001   | IC71         | Land Cruiser Truck Water Wagon (150 TRL) with AntiVirus| Nos   | 1        | 34,422      | KU220110      | TRW 150  | 309216     | 23/10/2019  | Good               | 34,422    | 0                   | * Capitalized Asset |

** Total: **

88,604

* Registered Asset: Between USD 300 and USD 4,499
** Capitalized Asset: USD 4,500 and above

Prepared By: [Signature]

Reviewed By: [Signature]

Received By: [Signature]

Ravi Alexander
Project Associate
Date: 18 Nov 2020

Lia Aba
National Project Support Officer (Finance)
Country Manager
Date: 18 Nov 2020

* Registered Asset: Between USD 300 and USD 4,499
** Capitalized Asset: USD 4,500 and above
Annex III – Responsibility Statement by Management
Appendix C – Responsibility Statement by Management

UNITED NATIONS OFFICE FOR PROJECT SERVICES

oneUNOPS Project ID: 20135-001;

Strengthening Humanitarian Preparedness and Response Programme (SHPR)

Responsibility Statement by Management

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of the Financial Statements as set out in Annex I, of the UNOPS Project ID. 20135-001, Strengthening Humanitarian Preparedness and Response Programme (SHPR). The Statement presented in Annex I, has been prepared in accordance with the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

Financial Statement

The Financial Statement as reported as set out in Annex I, presents fairly in all material aspects, the expenditure of US$ 54,173,769 incurred by the UNOPS office for the period 01 January to 31 December 2019 in accordance with the accounting policies set out in the Notes to the Statement and in conformity with approved activities and budgets of UNOPS Project ID: 20135-001, Strengthening Humanitarian Preparedness and Response Programme (SHPR).

Statement of Inventory of Non-Expendable Equipment

The Statement of Non-Expendable Equipment as set out in Annex II, presents fairly, in all material respects, the Non-Expendable Equipment balance procured during the period from 01 January to 31 December 2019 of the project amounting to US$ 70,565 in accordance with the Non-Expendable equipment listing certified by project management.

(Signature)

Name: Meron Mekuriaw
Finance Specialist-CSG
IPAS Finance
Region: UNOPS-HQ
Place: Copenhagen, Denmark
Date: 09 Nov 2020

(Signature)

Name: Sanjay Mathur
Regional Director
Region: Asia Region
Place: Bangkok, Thailand
Date: 12 November 2020

(Signature)

Name: Stefan Kohler
Country Manager
Region: Asia Region
Place: Dhaka, Bangladesh
Date: 08 Nov 2020

Version: January 2020