UNITED NATIONS OFFICE FOR PROJECT SERVICES (UNOPS)

FINANCIAL AUDIT REPORT

02 June 2020

PROJECT NAME: SUPPORT TO SCALING UP NUTRITION
PROJECT NUMBER: 97065
COUNTRY: SWITZERLAND
AUDITOR: BDO LLP
PERIOD SUBJECT TO AUDIT: 1 JANUARY TO 31 DECEMBER 2019
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Acronyms and abbreviations

IAIG  Internal Audit and Investigations Group
IESBA  International Ethics Standards Board for Accountants
ISA  International Standards on Auditing
UNOPS  United Nations Office for Project Services
US$  United States Dollars
Financial audit report

Audit opinion on the project financial statement

Unmodified opinion

We have audited the accompanying project financial statement for the project ‘Support to Scaling Up Nutrition’ (‘the project’) (oneUNOPS project ID 97065), which is implemented and managed by the UNOPS Office in Switzerland, for the period from 1 January to 31 December 2019.

In our opinion, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project ‘Support to Scaling Up Nutrition’ (‘the project’) (oneUNOPS project ID 97065), for the period from 1 January to 31 December 2019 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the ‘Auditor’s responsibility for the audit of the project financial statement’ section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor’s responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.
As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Project financial statement
This is attached as Annex I to this report.

Robert Waters
Partner

BDO LLP
55 Baker Street
London W1U 7EU

02 June 2020
Responsibility statement by management

This is attached as Annex II to this report.
Annex I – Project financial statement
Dear Sir/Madam,

Subject: Annual Financial Statement

We enclose the Annual Financial Statement for project 97065 - Support to Scaling Up Nutrition, which commenced in year 2015 and indicates the incurred expenditure as at 31/12/2019.

We draw your attention to the following:

a. Incurred expenditure and management fee: US$ 1,924,098
b. Project advances: US$ 0 and commitments: US$ 85,925
c. Total funds received: US$ 2,294,917 which includes interest earned US$ 52,503
d. Project Capitalised Asset: US$ 0
e. Fund Surplus: US$ 284,894

If you have any question, please do not hesitate to contact UNOPS.

Yours sincerely,

Meron MEKURIAW, Finance Specialist, SSC IPAS, UNOPS
ANNUAL FINANCIAL STATEMENT

Project: 97065 - Support to Scaling Up Nutrition
Partner(s): 1111 - DFID Department For International Development (DFID)
As on: 31-Dec-2019

### Income:

<table>
<thead>
<tr>
<th>Year</th>
<th>Contributions</th>
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</thead>
<tbody>
<tr>
<td>2015</td>
<td>622,683</td>
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</tr>
<tr>
<td>2016</td>
<td>525,000</td>
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<tr>
<td>2017</td>
<td>563,758</td>
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<tr>
<td>2019</td>
<td>530,973</td>
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</table>

<table>
<thead>
<tr>
<th>Year</th>
<th>Interest</th>
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<tbody>
<tr>
<td>2016</td>
<td>6,116</td>
<td></td>
</tr>
<tr>
<td>2017</td>
<td>7,145</td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td>12,369</td>
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<tr>
<td>2019</td>
<td>26,873</td>
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</table>

**Total Income A** = 2,294,917

### Less: Project Expenses

#### Period-Years

<table>
<thead>
<tr>
<th>Year</th>
<th>Project(s) Expense</th>
<th>Management Fees</th>
<th>Net Exchange Gain/Loss</th>
<th>Total Expenditure</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>262,368</td>
<td>18,366</td>
<td>0</td>
<td>280,734</td>
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<tr>
<td>2017</td>
<td>688,054</td>
<td>48,164</td>
<td>261</td>
<td>736,479</td>
</tr>
<tr>
<td>2018</td>
<td>453,965</td>
<td>31,778</td>
<td>(51)</td>
<td>485,692</td>
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<tr>
<td>2019</td>
<td>393,654</td>
<td>27,556</td>
<td>(17)</td>
<td>421,193</td>
</tr>
</tbody>
</table>

**Total Expenditure B** = 1,924,098

### Less: Project Advances

<table>
<thead>
<tr>
<th>Project Advances</th>
<th>C</th>
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<tbody>
<tr>
<td></td>
<td>0</td>
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</tbody>
</table>

### Less: Project Capitalised Assets

<table>
<thead>
<tr>
<th>Project Capitalised Assets</th>
<th>D</th>
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<tbody>
<tr>
<td></td>
<td>0</td>
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</tbody>
</table>
### Project Cash Balance

| A-B-C-D | 370,819 |

| Less: Actual Commitments | E | 85,925 |

| Project Fund Balance | A-B-C-D-E | 284,894 |

**Notes:**
* All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the transaction.

***The statement is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilisation of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.

* Project advances include operational advances, prepayments, petty cash, and any VAT payments to suppliers that have yet to be recovered.

***Out of the commitment amount of $85,925, two POs for total of $38,556 were supposed to be terminated in 2019 but were terminated in early 2020, and only commitment of $47,369 is valid. Therefore considering the note on the commitment the Project Fund Balance as of 31 December 2019 should have been USD 323,450 and not USD 284,894.

The 2019 financial audit is ongoing, in event of any change to the reported figures, a revised statement will be provided.

Certified by: Meron MEKURIW, Finance Specialist, SSC IPAS, UNOPS

Date: 22 May 2020

Report run on: 19 May 2020
Annex II – Responsibility Statement by Management
The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of Financial Statement of the UNOPS Project ID. 97065 Support to Scaling up Nutrition (SUN) Movement Secretariat, Technical Assistance for the Nutrition Programme. The Statement, presented under annex I, has been prepared in accordance with the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

Financial Statement

The Financial Statement as reported presents fairly in all material respects, the expenditure of US$ 421,193 incurred by the UNOPS office for the period 1 January 2019 to 31 December 2019 in accordance with UNOPS accounting policies and in conformity with approved activities and budgets of UNOPS Project ID. 97065 - Support to Scaling up Nutrition (SUN) Movement Secretariat, Technical Assistance for the Nutrition Programme

(Signature) (Signature) (Signature)

Meron Mekuriaw Moin Karim Yngvil Foss
Finance Specialist Regional Director Senior Portfolio Manager

Region: SSC / IPAS Region: ECR Region: ECR
Place: UNOPS HQ, Copenhagen Place: Geneva Place: Geneva
Date: 22 May 2020 Date: 22 May 2020 Date: 22 May 2020