



INTERNAL AUDIT AND INVESTIGATIONS GROUP

UNITED NATIONS OFFICE FOR PROJECT SERVICES (UNOPS)

FINANCIAL AUDIT REPORT

27 June 2019

PROJECT NAME:	UNDP WATER GOVERNANCE SUPPORT PROGRAMME
PROJECT NUMBER:	73104
COUNTRY:	DENMARK
AUDITOR:	BDO LLP
PERIOD SUBJECT TO AUDIT:	1 JANUARY 2016 TO 31 DECEMBER 2018

Contents

Acronyms and abbreviations	3
Financial audit report	4
Audit opinion on the project financial statement	4
Annex I – Project financial statement	
Annex II – Responsibility statement by management	

Acronyms and abbreviations

IAIG	Internal Audit and Investigations Group
IESBA	International Ethics Standards Board for Accountants
ISA	International Standards on Auditing
UNDP	United Nations Development Programme
UNOPS	United Nations Office for Project Services
US\$	United States Dollars

Financial audit report

Audit opinion on the project financial statement

Unmodified opinion

We have audited the accompanying project financial statement for the project 'UNDP Water Governance Support Programme' ("the project") (oneUNOPS project ID 73104), which is implemented and managed by the UNOPS Office in Denmark, for the period from 1 January 2016 to 31 December 2018.

In our opinion, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project 'UNDP Water Governance Support Programme' ("the project") (oneUNOPS project ID 73104), for the period from 1 January 2016 to 31 December 2018 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibility for the audit of the project financial statement' section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Project financial statement

This is attached as Annex I to this report.



Mark Henderson

Partner

Moore Stephens LLP
150 Aldersgate Street
London EC1A 4AB

27 June 2019

Responsibility statement by management

This is attached as Annex II to this report.



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Annex I – Project financial statement

Reporting period: 201601-201812

PROJECT	73104: UNDP Water Governance Support Programme
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WORKPACKAGE	WORKPACKAGE_DESCR	2016	2017	2018	Grand Total
73104-ACTIVITY 4	4. Component 4	39,650	41,094	52,354	133,098
Grand Total		*39,650	41,094	52,354	133,098

** the 2016 amount per the accounting system is higher by 3,214 USD, totalling 42,864 USD. The amount of 3,214 USD was reversed in the accounting system in 2019 as it relates to a duplication of 2016 expenditure. For the purpose of this 2016-2018 Expenditure Statement, the amount of 39,650 USD is used for 2016 period.*

Certified



Meron Mekuriaw, Finance Specialist, IPAS Finance, UNOPS

Date: 25 June 2019



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Annex II – Responsibility statement by management

**Annex C
UNITED NATIONS OFFICE FOR PROJECT SERVICES**

**Project ID: 73104,
Name of the Project: UNDP Water Governance Support Programme 2009-2011:
Adaptive Water Governance to Sustain Human Development activities**

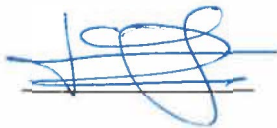
Responsibility Statement by Management

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of the Financial Statement of the UNOPS Project ID 73104, UNDP Water Governance Support Programme. The Statement presented has been prepared in accordance with the requirements of the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

Financial Statement

The Financial Statement as reported, presents fairly in all material aspects, the expenditure of US\$ 133,098 incurred by the UNOPS office for the period from 01 Jan 2016 to 31 Dec 2018 in accordance with the accounting policies set out in the Notes to the Statement and in conformity with approved activities and budgets of UNOPS Project ID 73104, UNDP Water Governance Support Programme.



Name: Papa Sow

Finance Practice Advisor

SSC, IPAS

Place: Copenhagen

Date: 25 June 2019



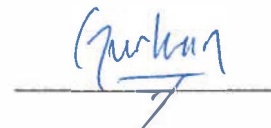
Name: Moin Karim

Regional Director

Region: ECR

Place: Geneva

Date: 25 June 2019



for Name: Armen Chobanyan

Head of Programme

Region: ECR

Place: Copenhagen

Date: 25 June 2019

**Please strike off, whichever is not applicable*