INTERNAL AUDIT AND INVESTIGATIONS GROUP

UNITED NATIONS OFFICE FOR PROJECT SERVICES (UNOPS)

FINANCIAL AUDIT REPORT

02 October 2018

PROJECT NAME: STRENGTHENING HUMANITARIAN PREPAREDNESS AND RESPONSE PROGRAMME

PROJECT NUMBER: 20135-001

COUNTRY: BANGLADESH

AUDITOR: MOORE STEPHENS LLP

PERIOD SUBJECT TO AUDIT: 1 JANUARY TO 31 DECEMBER 2017
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Annex II – Statement of non-expendable property
Annex III – Responsibility statement by management
Acronyms and abbreviations

<table>
<thead>
<tr>
<th>Acronym</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>IAIG</td>
<td>Internal Audit and Investigations Group</td>
</tr>
<tr>
<td>IESBA</td>
<td>International Ethics Standards Board for Accountants</td>
</tr>
<tr>
<td>ISA</td>
<td>International Standards on Auditing</td>
</tr>
<tr>
<td>SHPR</td>
<td>Strengthening Humanitarian Preparedness and Response Programme</td>
</tr>
<tr>
<td>UNOPS</td>
<td>United Nations Office for Project Services</td>
</tr>
<tr>
<td>US$</td>
<td>United States Dollars</td>
</tr>
</tbody>
</table>
Financial audit report

Audit opinion on the project financial statement

Unmodified opinion

We have audited the accompanying project financial statement for the project ‘Strengthening Humanitarian Preparedness and Response Programme (SHPR)’ ("the project"), (oneUNOPS project ID 20135-001) which was implemented and managed by the UNOPS Office in Bangladesh, for the period from 1 January to 31 December 2017.

In our opinion the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project ‘Strengthening Humanitarian Preparedness and Response Programme (SHPR)’ ("the project"), (oneUNOPS project ID 20135-001), for the period from 1 January to 31 December 2017 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the ‘Auditor’s responsibility for the audit of the project financial statement’ section of this report.

We are independent of UNOPS in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor’s responsibility for the audit of the project financial statement

The objectives of our audit are set out in the terms of reference for the audits of UNOPS projects, as issued by the Internal Audit and Investigations Group (IAIG) of UNOPS, and include obtaining reasonable assurance about whether the project financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the project financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the project financial statement, whether due to fraud or error, design and perform audit...
procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Project financial statement**

This is attached as Annex I to this report.
Audit opinion on the statement of non-expendable property

Unmodified opinion

We have audited the accompanying statement of non-expendable property of the project ‘Strengthening Humanitarian Preparedness and Response Programme (SHPR)’ (one UNOPS project ID 20135-001) of UNOPS as at 31 December 2017.

In our opinion, the statement of non-expendable property presents fairly, in all material respects, the status of non-expendable property of the project ‘Strengthening Humanitarian Preparedness and Response Programme (SHPR)’ (one UNOPS project ID 20135-001), as at 31 December 2017 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Statement of non-expendable property

This is attached as Annex II to this report.

Mark Henderson
Partner
Moore Stephens LLP
150 Aldersgate Street
London EC1A 4AB
02 October 2018
Responsibility statement by management

This is attached as Annex III to this report.
Annex I – Project financial statement
Dear Sir/Madam,

Subject: Annual Financial Statement

We enclose the Annual Financial Statement for project 20135-001 - Provision of Fund Manager and Trustee Services for DFID Strengthening Humanitarian Preparedness and Response Programme, which commenced in year 2017 and indicates the incurred expenditure as at 31/12/2017

We draw your attention to the following:

a. Incurred expenditure and management fee: US$ **45,946,312**
b. Project advances: US$ (5) and open purchase order: US$ **1,422,643**
c. Total funds received: US$ **47,329,210** which includes interest earned: US$ **68,657**
d. Project Capitalised Asset: US$ **2,479**
e. Shortfall of funds: US$ **(42,219)**

Please arrange to deposit referred amount into UNOPS Account No. [REDacted]

Yours sincerely,

Kanit PUKCHAREON
Regional Finance Specialist
SSC IPAS, UNOPS HQ
## ANNUAL FINANCIAL STATEMENT

**Project:** 20135-001 - Provision of Fund Manager and Trustee Services for DFID Strengthening Humanitarian Preparedness and Response Programme

**Partner(s):**
- 1111 - DFID Department For International Development (DFID),
- 1144 - Government of United Kingdom of Great Britain and Northern Ireland (UK)

**As on:** 31-Dec-2017

### Income:

<table>
<thead>
<tr>
<th>Contributions</th>
<th>2017</th>
<th>47,260,553</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest</td>
<td>2017</td>
<td>68,657</td>
</tr>
</tbody>
</table>

**Total Income A** 47,329,210

### Less: Project Expenses

**Period-Years**

<table>
<thead>
<tr>
<th>2016</th>
<th>Project(s) Expense</th>
<th>1,000</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Management Fees</td>
<td>34</td>
</tr>
</tbody>
</table>

**2017**

| Project(s) Expense | 44,383,119 |
| Management Fees    | 1,578,245  |
| Net Exchange Gain/Loss | (16,086) |

**Total Expenditure B** 45,945,278

### Less: Project Advances (C)

(C) (5)

### Less: Project Capitalised Assets D

2,479

### Project Cash Balance A-B-C-D E

1,380,424 1,422,643

**Project Fund Balance (Deficit) (A-B-C-D-E)** (42,219)

**Notes:**

* All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the transaction.

** The statement is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilisation of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.

* Project advances include operational advances, prepayments, petty cash, and any VAT payments to suppliers that have yet to be recovered.

Certified by: Kanit PUKCHAREON

Regional Finance Specialist
SSC IPAS, UNOPS HQ

Date: 7 Jun 18

Report run on: 05 Jun 2018
Annex II – Statement of non-expendable property
## Asset List as of 31 December 2017: SHPR

<table>
<thead>
<tr>
<th>NO</th>
<th>Project No</th>
<th>Asset Profile</th>
<th>Description</th>
<th>Unit</th>
<th>Quantity</th>
<th>Value of Asset (USD)</th>
<th>Value of Asset (GBP)</th>
<th>Asset Tag #</th>
<th>Brand Name</th>
<th>PO Number</th>
<th>Depreciation/Expensed (USD)</th>
<th>NBV (USD)</th>
<th>Condition</th>
<th>Remarks</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>20135-001</td>
<td>ICT5</td>
<td>Photocopiers</td>
<td>Nos</td>
<td>1</td>
<td>3,433</td>
<td>2,755</td>
<td>20135-001BG057</td>
<td>Toshiba E-Studio 357</td>
<td>SF000563</td>
<td>954</td>
<td>2,479</td>
<td>Good</td>
<td>*Capitalized Asset</td>
</tr>
<tr>
<td>2</td>
<td>20135-001</td>
<td>ICT1</td>
<td>Laptop W/ Windows OS and Antivirus</td>
<td>Nos</td>
<td>1</td>
<td>857</td>
<td>685</td>
<td>20135-001BG059</td>
<td>HP (Model: HP 24-am004TU)</td>
<td>SF000144</td>
<td>857</td>
<td>857</td>
<td>Good</td>
<td>**Registered Asset</td>
</tr>
<tr>
<td>3</td>
<td>20135-001</td>
<td>ICT1</td>
<td>Laptop W/ Windows OS and Antivirus</td>
<td>Nos</td>
<td>1</td>
<td>857</td>
<td>685</td>
<td>20135-001BG060</td>
<td>HP (Model: HP 24-am004TU)</td>
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<td>685</td>
<td>20135-001BG063</td>
<td>HP (Model: HP 24-am004TU)</td>
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<td>5</td>
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<td>685</td>
<td>20135-001BG062</td>
<td>HP (Model: HP 24-am004TU)</td>
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<td>857</td>
<td>Good</td>
<td>Registered Asset</td>
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<tr>
<td>6</td>
<td>20135-001</td>
<td>ICT1</td>
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<td>Nos</td>
<td>1</td>
<td>857</td>
<td>685</td>
<td>20135-001BG063</td>
<td>HP (Model: HP 24-am004TU)</td>
<td>SF000144</td>
<td>857</td>
<td>857</td>
<td>Good</td>
<td>Registered Asset</td>
</tr>
</tbody>
</table>

**Verified by:**
Ramin Mazumder  
Project Associate  
31.12.2017

**Checked by:**  
Labib Saha  
Project Support Officer  
31.12.2017

**Approved by:**  
Aminath Numa  
OIC - Bangladesh  
31.12.2017

**Registered Asset - Above USD 300 and Below USD 2500**  
**Capitalized Asset - USD 2500 and above**
Annex III – Responsibility Statement by Management
United Nations Office for Project Services  
OneUNOPS Project ID 20135-001  
Strengthening Humanitarian Preparedness and Response Programme (SHPR)  
Responsibility Statement by Management

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of the Financial Statements, as set out in Annex I, of the UNOPS Project ID 20135-001 Strengthening Humanitarian Preparedness and Response Programme (SHPR). The Statement presented in Annex I has been prepared in accordance with the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

Financial Statement

The Financial Statement as reported, as set out in Annex I, presents fairly in all material aspects, the expenditure of US$ 45,946,312 incurred by the UNOPS office for the period 1 January to 31 December 2017 in accordance with the accounting policies set out in the Notes to the Statement and in conformity with approved activities and budgets of UNOPS Project ID 20135-001.

Statement of Non-Expendable Property

The Statement of Non-Expendable Property, as set out in Annex II, presents fairly, in all material respects, the Non-Expendable Property balance procured during the period from 1 January to 31 December 2017 of the project amounting to US$ 2,479 in accordance with the Non-Expendable Property listing certified by project management.

Name: Meron Mekuriaw  
Finance Specialist – CSG  
IPAS Finance

Name: Sanjay Mathur  
Regional Director

Name: Aminath Nawal  
Project Manager

Region: UNOPS - HQ  
Place: Copenhagen, Denmark  
Date: 19 September 2018

Region: Asia Region  
Place: Bangkok, Thailand  
Date: 25 September 2018

Region: Asia Region  
Place: Dhaka, Bangladesh  
Date: 19 Sept 2018