



INTERNAL AUDIT AND INVESTIGATIONS GROUP

UNITED NATIONS OFFICE FOR PROJECT SERVICES (UNOPS)

FINANCIAL AUDIT REPORT

27 November 2017

PROJECT NAME:	SMALL GRANTS PROGRAMME (SGP) – OPERATIONAL PHASE 5
ATLAS PROJECT NUMBER:	00078649
ONEUNOPS WORKPACKAGE:	10175-008-03
COUNTRY:	BARBADOS
AUDITOR:	MOORE STEPHENS LLP
PERIOD SUBJECT TO AUDIT:	1 JANUARY 2011 TO 30 SEPTEMBER 2016

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Acronyms and abbreviations

IAIG	Internal Audit and Investigations Group
IPSAS	International Public Sector Accounting Standards
PC	Project Centre
SGP	Small Grants Programme
TOR	Terms of Reference
UNOPS	United Nations Office for Project Services
USD	United States Dollars

Financial audit report

Audit opinion on the project financial statement

Report of the Independent Auditors to UNOPS Small Grants Cluster

We have audited the accompanying project financial statement for the project 'Small Grants Programme – Operational Phase 5, Palestine' (Atlas Project ID 00078649, OneUNOPS Work Package 10175-008-03) of UNOPS for the period from 1 January 2011 to 30 September 2016.

Management responsibility for the project financial statement

Management is responsible for the preparation and fair presentation of the project financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the project financial statement based upon the results of our audit. We conducted our audit in accordance with the International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of a financial statement that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Qualified opinion

In our opinion, except for the effects of the matters referred to in the basis for qualified opinion paragraph below, the project financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project 'Small Grants Programme – Operational Phase 5, Barbados' (Atlas Project ID 00078649, OneUNOPS Work Package 10175-008-03), for the period from 1 January 2011 to 30 September 2016 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Basis for qualified opinion

We have raised financial audit findings with a combined financial impact of US\$ 52,165, (reflecting an overstatement of US\$ 78,222 and an understatement of US\$ 26,057), as set out in the relevant sections of the accompanying internal audit report, which represent expenditure amounts included in the project financial statement which, in our opinion, do not meet the criteria for funding set out in the project documents. These findings amount to 2.4% of the total expenditure reported in the project financial statement.

We also draw your attention to the other audit findings, as set out within the relevant sections of the accompanying internal audit report, which represent internal control weaknesses we came across during the conduct of our audit, and in particular to finding 6, which results in an estimated understatement of expenditure of US\$ 62,348.

The financial and other audit findings are, together, considered material in the context of our audit.

Project financial statement

This is attached as Annex I to this report.



Mark Henderson
Partner

Moore Stephens LLP
150 Aldersgate Street
London EC1A 4AB

27 November 2017

Responsibility statement by management

This is attached as Annex II to this report.

Annex I – Project financial statement

Reporting Per 201101-201609

COUNTRY	SOURCE	PROJECT_ID	PROJECT_DESCR	ACTIVITY_DESCR	2011	2012	2013	2014	2015	2016	Grand Total	
BARBADOS	ATLAS	78649	BAR/SGP/OP5	EQUIPMENT, OPERATIONS & MAINT	1,153	3,576	1,471	2,907			9,106	
BARBADOS	ATLAS	78649	BAR/SGP/OP5	GEF Grants (CORE)	-	-	195,330	586,718	2,422		784,470	
BARBADOS	ATLAS	78649	BAR/SGP/OP5	GEF Grants (STAR)			243,800	5,504			249,304	
BARBADOS	ATLAS	78649	BAR/SGP/OP5	OUTREACH				11			11	
BARBADOS	ATLAS	78649	BAR/SGP/OP5	Personnel	84,260	44,227	100,979	138,479	-		367,945	
BARBADOS	ATLAS	78649	BAR/SGP/OP5	PREMISES	-	9,515	18,655	9,702			37,872	
BARBADOS	ATLAS	78649	BAR/SGP/OP5	SUNDRY	396	43	627	815			1,881	
BARBADOS	ATLAS	78649	BAR/SGP/OP5	Technical Assistance	5,886	2,361					8,247	
BARBADOS	ATLAS	78649	BAR/SGP/OP5	Travel	772				22		794	
BARBADOS	ATLAS	78649	BAR/SGP/OP5	WORKSHOPS	-	-	1,118	1,136			2,254	
BARBADOS	ATLAS	93640	SGP-OP5 Country Project (CORE)	BARBADOS					484,538	-	532	484,006
BARBADOS	ATLAS	93642	SGP-OP5 Country Project (STAR)	BARBADOS					43,990	-		43,990
BARBADOS	oneUNOPS	93640	93640 - SGP-OP5 Country Project (CORE)	Contracts						14,108		14,108
BARBADOS	oneUNOPS	93640	93640 - SGP-OP5 Country Project (CORE)	General Operating Expenses						-	545	545
BARBADOS	oneUNOPS	93640	93640 - SGP-OP5 Country Project (CORE)	Personnel							890	890
BARBADOS	oneUNOPS	93642	93642 - SGP-OP5 Country Project (STAR)	General Operating Expenses							31	31
BARBADOS	oneUNOPS	10175-008	10175-008 - SGP-OP5 CARIBBEAN	(blank)							310	310
BARBADOS	oneUNOPS	10175-008	10175-008 - SGP-OP5 CARIBBEAN	Contracts						-	4,527	4,527
BARBADOS	oneUNOPS	10175-008	10175-008 - SGP-OP5 CARIBBEAN	General Operating Expenses							1,766	1,766
BARBADOS	oneUNOPS	10175-008	10175-008 - SGP-OP5 CARIBBEAN	Goods & Equipment							564	564
BARBADOS	oneUNOPS	10175-008	10175-008 - SGP-OP5 CARIBBEAN	Grants							169,051	169,051
BARBADOS	oneUNOPS	10175-008	10175-008 - SGP-OP5 CARIBBEAN	Personnel							14,524	14,524
Total					92,467	59,722	561,980	745,294	530,950	195,640	2,186,052	

Note: The expenditure figures include 6% UNOPS fee.



Kanit Pukchareon Date: 04 October 2017
 Regional Finance Specialist
 IPAS Finance, UNOPS

Annex II – Statement of management responsibility

UNITED NATIONS OFFICE FOR PROJECT SERVICES

Project ID: Small Grants Programme (SGP), Operational Phase 5 (OP5) in Barbados, (Atlas Project ID 00078649, OneUNOPS Work Package 10175-008-03)


Responsibility Statement by Management

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of the Financial Statement of the UNOPS Project Small Grants Programme (SGP), Operational Phase 5 (OP5) in Barbados, (Atlas Project ID 00078649, OneUNOPS Work Package 10175-008-03). The Statement, presented in Annex I, has been prepared in accordance with the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

Financial Statement

The Financial Statement as reported, as set out in Annex I, presents fairly in all material respects, the expenditure of US\$ 2,186,052 incurred by the SGP office for the period 1 January 2011 to 30 September 2016 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.


(Signature)

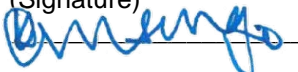
Name: Kanit Pukchareon

Regional Financial
Management Officer

Region: CSG/IPAS

Place: HQ/CPH

Date: 20 Oct 17

(Signature)


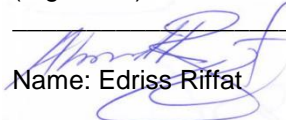
Name: Peter Onsongo

Regional Oversight
Advisor

Region:

Place:

Date:

(Signature)


Name: Edriss Riffat

Portfolio Manager

Region:

Place: New York

Date: 18 October 2017