



INTERNAL AUDIT AND INVESTIGATIONS GROUP

UNITED NATIONS OFFICE FOR PROJECT SERVICES (UNOPS)

FINANCIAL AUDIT REPORT

9 December 2016

PROJECT NAME:	REGIONAL ARTEMISININ RESISTANCE INITIATIVE
PROJECT NUMBER:	00089688
COUNTRY:	CAMBODIA
AUDITOR:	MOORE STEPHENS LLP
PERIOD SUBJECT TO AUDIT:	1 JANUARY TO 31 DECEMBER 2014

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Acronyms and abbreviations

FB	Fund Board
FMO	Fund Manager's Office
GF	Global Fund
IAIG	Internal Audit and Investigations Group
IPSAS	International Public Sector Accounting Standards
KHOC	Cambodia Operations Centre
MMOH	Myanmar Operational Hub
OC	Operations Centre
PC	Project Centre
PR	Principal Recipient
RAI	Regional Artemisinin Resistance Initiative
RO	Regional Office
SR	Sub-recipient
SSF	Single Stream of Funding
TOR	Terms of Reference
UNOPS	United Nations Office for Project Services
USD	United States Dollars

Financial Audit Report

Audit opinion on the project financial statement

Report of the Independent Auditors to UNOPS Cambodia Operations Centre

We have audited the accompanying project financial statement for the project 'Regional Artemisinin Resistance Initiative' (Atlas project ID 00089688), of UNOPS for the period from 1 January until 31 December 2014.

Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial statement based upon the results of our audit. We conducted our audit in accordance with the International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of a financial statement that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Auditor's opinion

In our opinion, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project 'Regional Artemisinin Resistance Initiative' (Atlas project ID 00089688), for the period from 1 January until 31 December 2014 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Project financial statement

This is attached as Annex I to this report.

Audit opinion on the statement of non-expendable property**Report of the Independent Auditors to UNOPS Cambodia Operations Centre**

We have audited the accompanying statement of non-expendable property of the project 'Regional Artemisinin Resistance Initiative' (Atlas project ID 00089688) of UNOPS as at 31 December 2014.

Unqualified opinion

In our opinion, the statement of non-expendable property presents fairly, in all material respects, the status of non-expendable property of the project 'Regional Artemisinin Resistance Initiative' (Atlas project ID 00089688), as at 31 December 2014 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Statement of non-expendable property

This is attached as Annex II to this report.



Mark Henderson
Partner

9 December 2016

Responsibility statement by management

This is attached as Annex III to this report.

Annex I – Project financial statement

December 8, 2016
Ref: Project No: 00089688
Funding: GFATM

To whom it may Concern,

Subject: Certified Financial Statement as at 31 Dec 2014

We enclose the Certified Financial Statement for project **00089688 Principal Recipient for Global Fund to Fight AIDS, Tuberculosis and Malaria (GFATM) Single-Stream-of-Funding (SSF) malaria grant in Cambodia; RAI Cambodia PR UNOPS**, which commenced in year 2014 and indicates project expenses as at 31 Dec 2014.

We draw your attention to the following:

- › Project expenditure and management fee: **US\$ 2,753,093**
- › Project advances: **US\$ 399**
- › Total cash received: **US\$ 4,701,427** including interest earned: **US\$ 7,994**
- › Project fund balance: **US\$ 1,947,935**

If you have any question, please do not hesitate to contact UNOPS

Yours sincerely,


Kanit Pukchareon

Regional Finance Specialist
CSG IPAS, UNOPS HQ

Funding GFATM

All Amounts in US\$

Project Atlas id: 00089688
Principal Recipient for Global Fund to
Fight AIDS, Tuberculosis and Malaria
Project Title : (GFATM) Single-Stream-of-Funding (SSF)
malaria grant in Cambodia; RAI Cambodia
PR UNOPS

Date: 08/12/2016

CERTIFIED FINANCIAL STATEMENT AS AT 31 DEC 2014

1) INCOME

INTEREST

2014

7,993.85

TOTAL INTEREST

7,993.85

INTER-PROJECT TRANSFER

2014

4,693,433.30

4,693,433.30

TOTAL FUNDS (A)

4,701,427.15

2) PROJECT EXPENSES

PERIOD - PRIOR YEARS:

2014

Project Expense

2,697,599.48

Management fee

55,493.79

2,753,093.27

TOTAL PROJECT EXPENSES (B)

2,753,093.27

Project Advances (C)

398.50

398.50

Project Capitalised Asset (D)

0.00

-

PROJECT CASH BALANCE (E) = (A) - (B) - (C) - (D)

1,947,935.38

Commitments (F)

0.00

-


3) PROJECT FUND BALANCE (G) = (E) - (F)

1,947,935.38


The Statement is following IPSAS reporting requirements, Management Fee is calculated and recorded against Project Expenses (Disbursements + Receipt Accruals)

Project Advances represents amounts yet to be either recovered or settled against Project Expenses. Open POs represents amounts committed against goods/services yet to be delivered/rendered. Fund balance represents cash available for implementation activities.

Prepared by


Aye Chan Ko Ko
Finance Associate
CSG IPAS, UNOPS HQ

Certified By


Kanit Pukchareon
Regional Finance Specialist
CSG IPAS, UNOPS HQ

Annex II – Statement of non-expendable property

No	Received Date	Description of item	Model / Serial / Spec/Code	Serial Number	Tag No	Provinces	Locations (department/ Unit/service)	Custodian	Funding Source	Qty	Net book Value	Unit Price	Condition s	Status	Category	Asset Typ	PO#	Invoice No.	Acquis. Type	Supplier Name	Remarks
00001	3-Jul-2014	Laptop: HP IDS UMA 440 BNBPC/5-4200M	IDS UMA 440	8CG4210WFX	RA/14/PCL-001	Phnom Penh	KHMPNH001	VannakC	89688 - RAI	1	\$ 935.00	\$ 935.00	Excellent	In Use	Laptop Computer	Laptop	000453123	VT/14/001457	Purchase	Neeka Limited	N/A
00002	3-Jul-2014	Laptop: HP IDS UMA 440 BNBPC/5-4200M	IDS UMA 440	8CG4210WF W	RA/14/PCL-002	Phnom Penh	KHMPNH001	ChanrasmeyP	89688 - RAI	1	\$ 935.00	\$ 935.00	Excellent	In Use	Laptop Computer	Laptop	000453123	VT/14/001457	Purchase	Neeka Limited	N/A
00003	3-Jul-2014	Laptop: HP IDS UMA 440 BNBPC/5-4200M	IDS UMA 440	8CG4210WFX	RA/14/PCL-003	Phnom Penh	KHMPNH001	SambathK	89688 - RAI	1	\$ 935.00	\$ 935.00	Excellent	In Use	Laptop Computer	Laptop	000453123	VT/14/001457	Purchase	Neeka Limited	N/A
00004	3-Jul-2014	HP EliteDesk 800SFF I7- 4770/ Ram 8G, HD 500G, Win7 Pro	EliteDesk 800	SGH4225NY1	RA/13/PCD-001A	Phnom Penh	KHMPNH001	MahgulIB	89688 - RAI	1	\$ 1,180.00	\$ 1,180.00	Excellent	In Use	Desktop Computer	Desktop	000453123	VT/14/001457	Purchase	Neeka Limited	N/A

(Signature)

Approved by: _____
Name: Naeem DURRANI
Position: Program Coordinator
Date: 25.11.2016

(Signature)
Prepared by: Satkumarantham Kohlanathan
Name: Satkumarantham Kohlanathan
Position: Programme and Finance support Officer
Date: 25/11/2016

\$ 3,985.00

Annex III – Statement of management responsibility

UNITED NATIONS OFFICE FOR PROJECT SERVICES

Project ID: 00089688:

Regional Artemisinin Resistance Initiative (PRINCIPAL RECIPIENT) Project

Responsibility Statement by Management

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of the Financial/Income/Income-Expenditure Statement of the UNOPS Project ID. 00089688 Regional Artemisinin Resistance Initiative (Principal Recipient) project. The Statement, presented under annex I, has been prepared in accordance with the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

Financial Statement

The Financial Statement as reported, presents fairly in all material respects, the expenditure of US\$ 2,753,093.27 incurred by the UNOPS office for the period 1 January to 31 December 2014 in accordance with the accounting policies set out in the Notes to the Statement and in conformity with approved activities and budgets of UNOPS Project ID. 00089688 Regional Artemisinin Resistance Initiative (Principal Recipient) project. Please see the notes.

Statement of Inventory of Non-Expendable Equipment

The Statement of Non-Expendable Equipment presents fairly, in all material respects, the Non-Expendable Equipment balance as at 31 December 2014 amounting to US\$ 3,985 in accordance with the Non-Expendable Inventory listing certified by project management.

(Signature)



Name: K. PUKCHAREON
Regional Financial
Management Officer

Region: OSA/IPAS

Place: COPENHAGEN

Date: 25/11/16

(Signature)



Name: Sanjay Mathur
Regional Director

Region: ARO

Place: BANGKOK

Date: 25 NOV 2016

(Signature)



Name: Naeem Durrani
Project/Portfolio Manager*

Region: ASIA

Place: Phnom Penh

Date: 25.11.2016