



INTERNAL AUDIT AND INVESTIGATIONS GROUP

UNITED NATIONS OFFICE FOR PROJECT SERVICES (UNOPS)

FINANCIAL AUDIT REPORT

20 October 2016

PROJECT NAME:	CONSTRUCTION OF OFFICE BUILDING FOR THE GOVERNMENT OF SOUTH SUDAN, MINISTRY OF ELECTRICITY AND DAMS
PROJECT NUMBER:	00083519
COUNTRY:	SOUTH SUDAN
AUDITOR:	MOORE STEPHENS LLP
PERIOD SUBJECT TO AUDIT:	15TH NOVEMBER 2012- 31ST DECEMBER 2015

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Acronyms and abbreviations

DSA	Daily Subsistence Allowance
IAIG	Internal Audit and Investigations Group
IPSAS	International Public Sector Accounting Standards
OC	Operations Centre
SOP	Standard Operating Procedures
SSOC	South Sudan Operations Centre
UNOPS	United Nations Office for Project Services
USD	United States Dollars

Financial audit report

Audit opinion on the project financial statement

Report of the Independent Auditors to UNOPS South Sudan

We have audited the accompanying project financial statement for the project 'Construction of office building for the Government of South Sudan Ministry of Electricity and Dams' ("the project") (Atlas award ID 00083519), of UNOPS for the period from 15 November 2012 to 31 December 2015.

Management responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial statement based upon the results of our audit. We conducted our audit in accordance with the International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of a financial statement that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Auditor's opinion

In our opinion, the financial statement gives a true and fair view of, in all material respects, the income and expenditure of the project 'Construction of office building for the Government of South Sudan Ministry of Electricity and Dams' ("the project") (Atlas award ID 00083519), of UNOPS for the period from 15 November 2012 to 31 December 2015 in conformity with the terms of the agreements and in accordance with International Public Sector Accounting Standards.

Project financial statement

This is attached as Annex I to this report.



Mark Henderson
Partner

Moore Stephens LLP
150 Aldersgate Street
London EC1A 4AB

20 October 2016

Responsibility statement by management

This is attached as Annex II to this report.



INTERNAL AUDIT AND INVESTIGATIONS GROUP

Annex I – Project financial statement

To whom it may Concern,

Subject: Certified Financial Statement as at 31 Dec 2015

We enclose the Interim Financial Statement for project **00083519 Construction of office building for the Government of South Sudan Ministry of Electricity and Dams with funding from the Government of Norway**, which commenced in year 2012 and indicates project expenses as at 31 Dec 2015.

We draw your attention to the following:

- › Project expenditure and management fee: **US\$ 3,586,589**
- › Project advances: **US\$ 2** and open purchase order: **US\$ 1,120**
- › Total cash received: **US\$ 3,605,950**
- › Project fund balance: **US\$ 18,238**

If you have any question, please do not hesitate to contact UNOPS

Yours sincerely,



Kanit Pukchareon
Regional Finance Specialist
CSG IPAS, UNOPS HQ

Funding Norway

Project Atlas id: 00083519

All Amounts in US\$

Project Title : Construction of office building for the Government of South Sudan Ministry of Electricity and Dams with funding from the Government of Norway

Date: 29/06/2016

CERTIFIED FINANCIAL STATEMENT AS AT 31 DEC 2015**1) INCOME****DEPOSITS**

2012		889,600.57	
2013		2,423,733.20	
2014		292,615.84	
2015		0.00	3,605,949.61
TOTAL FUNDS (A)			3,605,949.61

2) PROJECT EXPENSES**PERIOD - PRIOR YEARS:**

2013	Project Expense	1,137,635.24	
	Net Exchange Gain	-277.75	
	Management Fee	79,634.47	1,216,991.96
2014	Project Expense	1,716,346.22	
	Net exchange gain	-36.57	
	Management fee	120,143.75	1,836,453.40
PERIOD - CURRENT YEAR			
2015	Project Expense	498,265.07	
	Net exchange gain	0.00	
	Management fee	34,878.55	533,143.62

TOTAL PROJECT EXPENSES (B)		3,586,588.98
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Project Advances (C)	2.34	2.34
Project Capitalised Asset (D)	0.00	-

PROJECT CASH BALANCE (E) = (A) - (B) - (C) - (D)		19,358.29
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Open Purchase Orders (F)	1,120.19	1,120.19
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3) PROJECT FUND BALANCE (G) = (E) - (F)		18,238.10
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The Statement is following IPSAS reporting requirements, Management Fee is calculated and recorded against Project Expenses (Disbursements + Receipt Accruals)

Project Advances represents amounts yet to be either recovered or settled against Project Expenses. Open POs represents amounts committed against goods/services yet to be delivered/rendered. Fund balance represents cash available for implementation activities.

Prepared by Peninah Kihuha
 Peninah Kihuha
 Finance Associate
 CSG IPAS, UNOPS HQ

Certified By Kanit Pukchareon
 Kanit Pukchareon
 Regional Finance Specialist
 CSG IPAS, UNOPS HQ



INTERNAL AUDIT AND INVESTIGATIONS GROUP

Annex II –Responsibility statement by management

UNITED NATIONS OFFICE FOR PROJECT SERVICES

Project ID: 00083519

Responsibility Statement by Management

The United Nations Office for Project Services (UNOPS) management is responsible for the preparation, integrity and fair presentation of the Financial Statement of the UNOPS Project ID. 83519 Construction of office building for the Government of South Sudan Ministry of Electricity and Dams. The Statement, presented in Annex I has been prepared in accordance with the applicable UNOPS regulations and rules.

We do hereby state that, in our opinion:

Financial Statement

The Financial Statement as reported, set out in Annex I, presents fairly in all material respects, the expenditure of US\$ 3,586,589 incurred by the UNOPS office for the period 15 November 2012 to 31 December 2015 in accordance with the accounting policies set out in the Notes to the Statement and in conformity with approved activities and budgets of UNOPS Project ID 83519 Construction of office building for the Government of South Sudan Ministry of Electricity and Dams



Name: Kanit Pukchareon
Regional Financial
Management Officer

Region: CSG/IPAS, HQ

Place: Copenhagen

Date: 6 Sep 16



Name: G. H. DANHI
Regional Director

Region: AFR Regional Office

Place: Copenhagen

Date: 08/09/16



Name: Lagu Francis
Project Manager

Region: AFR Regional Office

Place: SSOC - Juba

Date: 6-09-2016