

Annex V

Comparison of original and final budget for the biennium 2020-2021

1. UNBOA has recommended that UNOPS obtain post facto approval of the Executive Board on original and final budget including each line item. The approval is requested for the latest biennium for which Financial Statements certified by the UNBOA are available.

2. The following table presents the comparison of original and final budget for the biennium 2020-2021, and explanation of material variance by line item. For the biennium, the variances are in general a reflection of the COVID-19 impact on travels and working modality, as well as the capitalization of oneUNOPS assets.

Statement of comparison of original and final budget amounts 2020-2021

(Thousands of United States Dollars)

	<i>Management budget for Biennium 2020-2021</i>	<i>Management budget for Biennium 2020-2021</i>	<i>Variance</i>		<i>Explanation of Material variance of 20% or higher</i>
	<i>Original</i>	<i>Final</i>	<i>Absolute \$</i>	<i>Percentage (%)</i>	
Total revenue for the period	181,001	224,353	43,352	24%	Increased due to a single engagement in Mexico related to Pharmaceuticals procurement
Management resources					
Posts	27,135	25,773	-1,362	-5%	
Common staff costs	20,382	19,019	-1,363	-7%	
Travel	8,703	5,964	-2,739	-31%	Reduced travel activity due to COVID-19
Consultants	66,420	69,347	2,927	4%	
Operating expenses	12,851	11,410	-1,441	-11%	
Furniture and equipment	967	2,520	1,553	161%	Budget aligned to incorporate the capitalization of oneUNOPS assets
Reimbursements	2,042	2,638	596	29%	Increase due to COVID-19 response and increase in reimbursements
Total use of management resources	138,500	136,671	-1,829	-1%	
Write-offs, provisions and contingency surplus	22,501	0	-22,501	-100%	UNOPS does not budget internally for write-offs, provisions or contingency surplus.
Strategic investment from surplus	20,000	17,000	-3,000	-15%	Lower budget need for internal investments than originally estimated
Total use of resources	181,001	153,671	-27,330	-15%	

3. UNOPS will continue to keep both the Executive Board and the UNBOA informed regarding the original and final budgets and related material changes through the annual Financial Statements. Related annexes were introduced from 2017 UNOPS Financial Statements.